

CANARA BANK

COVERING LETTER TO SALE NOTICE

Ref: SARFAESI/AUC/2026/ NEW KIRTI ELECTRONICS

DATE: 05.06.2026

TO,

M/S NEW KIRTI ELECTRONICS (Borrower)
PROPRIETOR MR. SUMIT RAMESH KOCHARMUTHA
SHOP NO 7 MANDLECHA COMPLEX
OPP DESHMUKH BHAVAN JAIL ROAD NASHIK 422101

MR. SUMIT RAMESH KOCHARMUTHA (Proprietor)
F NO 7 ARAHAM RESIDENCY JAIN COLONY
ARTILLERY CENTER ROAD NASHIK ROAD NASHIK 422101

By Regd. Post AD/Speed Post

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank, Nashik Jail Road Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Nashik Jail Road Branch**.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK
मंडल प्रबंधक / Divisional Manager
क्षेत्रिक कार्यालय नाशिक-422 002
Authorised Officer, Canara Bank
ENCLOSURE – SALE NOTICE

(Auction Sale Notice for Immovable properties)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken **Symbolic** possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1	Name and Address of the Secured Creditor	Canara Bank Nashik Jail Road Branch (DPCD-0299)
2	Name and Address of the Borrowers	M/S NEW KIRTI ELECTRONICS (Borrower) PROPRIETOR MR. SUMIT RAMESH KOCHARMUTHA SHOP NO 7 MANDLECHA COMPLEX OPP DESHMUKH BHAVAN JAIL ROAD NASHIK 422101 MR. SUMIT RAMESH KOCHARMUTHA (Proprietor) F NO 7 ARAHAM RESIDENCY JAIN COLONY ARTILLERY CENTER ROAD NASHIK ROAD NASHIK 422101
3	Total liabilities as on date	Rs. 47,20,081.65 (Rupees Forty Seven Lakh Twenty Thousand Eighty One and Paise Sixty Five Only) + Unapplied Interest and other charges
4	(a) Mode of Auction : (b) Details of Auction service provider: (c) Contact No.: (d) Email: (e) Website: (f) Date & Time of Auction: (g) Place of Auction	Online e Auction (M/s PSB Alliance Pvt. Ltd (BAANKNET) +918291220220 support.BAANKNET@psballiance.com https://baanknet.com/ 13.07.2026 12:30 PM to 2:30 PM Online
5	Details of Property	All that Part and Parcel of Shop No 13 Ground Floor, Ratnabhushan Apartment, Survey No 43/2/1 + 2/3/1, area 24.62 Sq.Mtr, Deolali Shivar, Nashik Road, Nashik 422101 Owned By: Mr. Sumit Ramesh Kocharmutha Bounded: On the North by: Shop No 12 On the South by: Marginal Space On the East by: Toilet and Parking On the West by: 12 Mtr Road

6 Reserve Price Property (1)	Rs. 18,84,000.00 (Rupees Eighteen Lakh Eighty Four Thousand Only)
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Other terms and conditions:

- a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected on **10.07.2026** between 1.00 PM and 4.00 PM.
- d. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.
- e. The property will be sold over & above the Reserve Price fixed by the Bank and minimum increment over the reserve price shall be Rs. 10,000/- (Rupees Ten Thousand only).
- f. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- g. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 1 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- h. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- i. For sale proceeds above Rs 50 (Rupees Fifty) lacs, TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer.
- j. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- k. For further details Branch Manager, Canara Bank **Nashik Jail Road Branch (DPCD-0299)** (Ph. No. **9271069706**) e-mail id cb0299@canarabank.com may be contacted during office hours on any working day.
- l. The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. +918291220220, Email: support.BAANKNET@psballiance.com).

Place: NASHIK
Date: 05.06.2026

कृते केनरा बैंक / For Canara Bank

 मंडल प्रबंधक / Divisional Manager
 क्षेत्रीय कार्यालय नाशिक-422 002
 Regional Office Nashik-422 002
Authorised Officer
Canara Bank