



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
Shri Krishna Plaza- No324
RTO Road Phase II
Sathuvachari Vellore
632009

E.Mail : iob11684@iob.in
Telephone : 8925951684

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property /ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of Indian Overseas Bank has taken Symbolic possession of the following property pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on: "**AS IS WHERE IS BASIS**", "**AS IS WHAT IS BASIS**" and "**WHATEVER THERE IS**" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property. The sale will be done by the undersigned through e auction platform provided at the Web Portal <https://baanknet.com>

Name and details of borrower/mortgagers/Guarantors of. M/s Kavi Priya Tiles and Marbles (Mr M Jankiraman- Proprietor)

SI No	Borrower
1	M/s Kavi Priya Tiles and Marbles Through Its Proprietor Mr. M Jankiraman s/o Mr Murugesan Address: No 502 Arcot Road Phase I, Rangapuram Vellore 632009 Also At No 277 B Moogambigai Nagar Hyderpuram Gudiyattam to Palligonda Main Road Gudiyattam Vellore Dist 632602
	Borrower cum Mortgager
2	Mr. M Jankiraman s/o Mr. Murugesan (Proprietor cum mortgager of M/s Kavi Priya Tiles and Marbles) No 171, 4 th Street Phase I Vallalar 632009 Also at No 1/215 Bajanaai Koil Street Samarishikuppam Melvaithinankuppam Gudiyattam Vellore

Date of NPA	31.10.2020
Date of Demand notice	05.07.2021 – Published in Paper on 15.08.2021 (New Sunday Express and Dinamani)
Dues claimed in Demand Notice	Rs.11,31,185.41 [Rupees Eleven Lakhs Thirty-One Thousand One Hundred Eighty Five and Paisa Forty One) as on 30.06.2021 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.

Date of possession notice	25.02.2022 (Symbolic Possession)
Dues claimed in Possession Notice	Rs. 12,22,317.41 (Rupees Twelve Lakhs Twenty Two Thousand Three Hundred Seventeen and Paisa Forty One) as on the day of possession payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any
Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	Not Known. (Bidders are advised to ascertain the Statutory liabilities. Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.)
Reserve price	Rs. 1165000/- (Rupees Eleven Lakhs and Sixty- Five Thousand Only-)
EMD	Rs. 1,16,500/- (Rupees One Lakhs and Sisten Thousand and Five Hundred Only Only)
Date & Time of auction	On 30.06.2026 between 1.00 P.M to 04.00 P.M.
Submission of online application for bid with EMD	06.06.2026 onwards
Last date for submission of online application for BID with EMD	29.06.2026 till 05:00 PM
Bid increase amount	Rs.10,000/-
Auto extension time	10 minutes
Known Encumbrance if any	Not known to Authorised Officer
Inspection Date& Time	Upto 25.06.2026 till 05:00 PM

DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that part and parcel of land and building at Door No 1/215, Bajanai Koil Street, old Survey No 61/1 New Survey No 61/38 (by Sub- Division), Chokkarishikuppam Village Natham Pernambut Takuka Vellore District adm 1184.5 Sq feet in the name of Mr M Jankiraman S/o Mr Murugesan (Proprietor) bounded by

North By: Street

South By: Survey No 61/39

East By: Survey No 61/40

West By: Survey No 61/35

***Bank's dues have priority over the statutory dues**

For terms and conditions please visit:

<https://www.iob.in/e-Auctions.aspx>

<https://baanknet.com> (web portal of e-auction of service provider)

Date 02.06.2026

For Indian Overseas Bank

Place: Sathuvachari

Authorized Officer

For INDIAN OVERSEAS BANK

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Authorized Officer