



(A GOVERNMENT OF INDIA UNDERTAKING)

STRESSED ASSET MANAGEMENT BRANCH

Circle Office Building, 8th Floor, 'B' Wing, C-14, G-Block, Bandra-Kurla Complex, Bandra East, Mumbai- 400 051

Tele:- 022-26728771/8744/8482/8789/8793; email:- cb15550@canarabank.com

REF: CB15550/SARFAESI/E-Auction/INDEPTH/1/2026

DATE: 22.05.2026

TO,

M/S INDEPTH TRADING(P) LTD(Borrower)

61/63, Kazi Sayed Street,

2nd Floor, Masjid Bunder

Mumbai-400009

M/S ASHIK WOOLEN MILLS LTD.(Guarantor/Mortgagor)

304, GIDC, Mansa Dist Gandhinagar

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 20021.

As you are aware, I on behalf of Canara Bank have taken Physical possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our SAM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

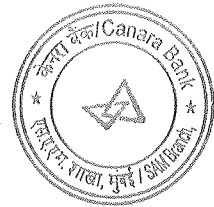
Yours faithfully,

कृते केनरा बैंक

For CANARA BANK

Authorized Officer,
Canara Bank

प्राधिकृत अधिकारी / Authorised Officer



ENCLOSURE – SALE NOTICE dated 22.05.2026

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INLAND SPEED POST DOCUMENT



EM224409753IN

Duty Office & Pincode: Mansa Bazar SO(382845)

Booking Office: Mumbai GPO (400001)
Counter No. 5, 22-05-2026 18:34:35
GSTNo.27AAAGD0153N1Z1 BkgRefID: 2435000122052648648
ChargedWeight(gms):20 Phy.Wt(gms):20 Vol.Wt(gms):NA(L:NA B:NA H:NA)
ModeofPayment: ONLINE PaymentTransactionID: S415535787005 (I)

Sender	Receiver
CANARA BANK Mobile No.9284314112 CIRCLE OFFICE BLDG B	MS ASHIK WOODEN MILLS LTD Mobile No.1234567890 304 GIDC MANSA
MUMBAI SUBURBAN MAHARASHTRA-400051	GANDHINAGAR GUJARAT-382845

Track on www.indiapost.gov.in OR Dial 18002666868 : IVR NO : 6377224409753In case of any complaint, please visit <http://form.indiapost.gov.in/customer>

Go Green!! Opt for eReceipts, ePOD

This is system generated document, no manual signature required

22-05-2026 18:34:44



INLAND SPEED POST DOCUMENT



EM224409767IN

Duty Office & Pincode: CHINCHBUNDER S.O(400009)

Booking Office: Mumbai GPO (400001)
Counter No. 5, 22-05-2026 18:34:35
GSTNo.27AAAGD0153N1Z1 BkgRefID: 2435000122052648648
ChargedWeight(gms):25 Phy.Wt(gms):25 Vol.Wt(gms):NA(L:NA B:NA H:NA)
ModeofPayment: ONLINE PaymentTransactionID: S415535787005 (I)

Sender	Receiver
CANARA BANK Mobile No.9284314112 CIRCLE OFFICE BLDG B	MS INDAPTH TRADING PVT LT Mobile No.1234567890 KAZI SYED STREET
MUMBAI SUBURBAN MAHARASHTRA-400051	MUMBAI MAHARASHTRA-400009

Track on www.indiapost.gov.in OR Dial 18002666868 : IVR NO : 6377224409767In case of any complaint, please visit <http://form.indiapost.gov.in/customer>

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SALE NOTICE

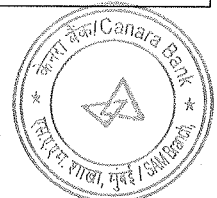
E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE/MOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable/Movable property mortgaged/ charged to the secured Creditor, the **Symbolic Possession** of which has been taken by the Authorized Officer of **Canara Bank**, will be sold on As is where is", As is what is" on **24.06.2026**, for recovery of Rs. **355,01,22,001** (Rupees Three hundred fifty five Crore one Lakh twenty two Thousand one only as on 21.05.2026 plus further Interest and cost from 22.05.2026) due to the SAM Branch of Canara Bank from **M/s. INDEPTH TRADING (P)** represented by Partners/Guarantors- **Mrs Ramilaben Shah(Guarantor and Legal heir of Mr Rameshchandra B Shah), Mr Ashik R Shah(Legal Heir Of Mr Ramesh Chandra Shah) and M/S Ashik Woolen Mills(Corporate Debtor).**

The reserve price and the earnest money deposit will be as mentioned below :

Lot	Description of the Property	Reserve Price	Earnest Money Deposit
1	All that piece and parcel of land bearing plot no 304, GIDC Industrial Area, Mansa, North Gujarat, Sy No 877,878 and 880 Village Mansa extent of site 4400 sqmtr and the following Factory thereon: Main Production Hall: 17762 sqft Raw Materail Godown: 4535 sqft Finished Goods Godown: 2675 sqft General Store Room: 1403 sqft DG SET and Compressor Room: 897 sqft Administrative Block: 2852 sqft Guest Room: 2550 sqft Canteen: 262 sqft Other Auxillary Structure: 500 sqft Boundaries: North: Plot No 303 South: Plot No 305/1 and 305/2 East: Mansa to Visnagar Road West: Road	Rs.226.00 lacs	Rs.22.60 lacs
2	Plant and Machinery available at the site	Rs. 56.00 lacs	Rs. 5.60 lacs

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1	Name and Address of the Secured Creditor	Canara Bank, SAM Branch, Canara Bank Circle Office, 8 th floor, B-Wing, C-14, G- Block, Bandra Kurla Complex MUMBAI – 400 051
2	Name and Address of the Borrower(s) / Guarantor(s)	M/S INDEPTH TRADING(P) LTD(Borrower) 61/63, Kazi Sayed Street, 2 nd Floor, Masjid Bunder Mumbai-400009 Guarantors: M/S ASHIK WOOLEN MILLS LTD.(Guarantor/Mortgagor) 304, GIDC, Mansa Dist Gandhinagar
3	Total Liabilities as on 21.05.2026	355,01,22,001 (Rupees Three hundred fifty five Crore one Lakh twenty two Thousand one only as on 21.05.2026 plus further Interest and cost from 22.05.2026)
4	a. Mode of Auction b. Details of Auction Service Provider c. Date & Time of Auction d. Portal of E-auction	E-Auction M/s PSB Alliance (eBkay) 24.06.2026 (11.00.am to 12.00 pm) (with unlimited extension of 5 min. duration each till the conclusion of the sale) https://baanknet.com/

The Earnest Money Deposit shall be deposited on or before **23.06.2026** up to **5 p.m.**

6 Other terms and conditions:

- The property/ies will be sold in "As is where is", "As is what is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- The property/ies will be sold above the Reserve Price.
- The property can be inspected as mentioned above.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com).
- The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs. 22.60 Lacs for LOT-1 and Rs 5.60 Lacs for LOT-2** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS /NEFT in the account details as mentioned in the said challan" on or before **23.06.2026** up to **5.00 PM**.

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- f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **23.06.2026** upto 5 p.m. to Canara Bank, SAM Branch by hand or by email.
 - i. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - ii. Bidders Name, Contact No., Address, E-Mail Id.
- g. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000/-** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- h. The incremental amount/price during the time of each extension shall be Rs.1, 00,000/- (incremental price) and time shall be extended to **5** (minutes) when valid bid received in last minutes.
- i. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j. The successful bidder shall deposit **25% of the sale price** (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance **75% amount of sale price** to be deposited within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to **Account No. 209272434 of Canara Bank, SAM MUMBAI** Branch, IFSC Code **CNRB0015550**.
- l. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- m. For sale proceeds above **Rs. 50.00 Lakh (Rupees Fifty lakh)**, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- n. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

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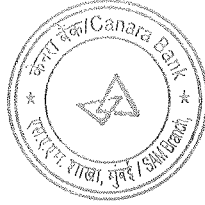
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- o. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site with Prior Appointment of Authorized Officer.
- p. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- q. For further details may contact Manoj Kumar Gupta, Authorised Officer, Canara Bank, SAM Branch, Mumbai (Mobile no 9828234344) or Mr.Manu Goyal Senior Manager (Mob. No. 7983336442) may be contacted during office hours on any working day. **The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/8291220220/9892219848/ 8160205051, Email: support. BAANKNET@psballiance.com. /support.ebkay@procure247.com).**"

Place: Mumbai
Date: 22.05.2026



कृते केनरा बैंक

For CANARA BANK

Authorized Officer

Canara Bank

प्राधिकृत अधिकारी / Authorised Officer

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