



STATE BANK OF INDIA

STRESSED ASSETS RECOVERY BRANCH, A.O. CAMPUS, BALAJI
NAGAR, SIRIPURAM, VISAKHAPATNAM, A.P. e-mail ID: sbi.10077@sbi.co.in

Authorised Officer's Details: Name : Mr. Y. Kiran Chand (Chief Manager), Mobile No. 91609 49910,
e-mail ID : sbi.10077@sbi.co.in, For Property Inspection : 98482 49289

E - AUCTION SALE NOTICE

SECURITY INTEREST (ENFORCEMENT) RULES, 2002 READ WITH PROVISIO RULE 8(6) r/w 9(1) (SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002).

The undersigned as Authorized Officer of **State Bank of India** has taken over **physical possession** of the following property u/s 13(4) of the SARFAESI Act 2002. Public at large is informed that e-Auction (under SARFAESI Act, 2002) of the charged property mentioned below for realisation of Bank's dues will be held on **"AS IS WHERE IS" and "AS IS WHAT IS" and "WHATEVER THERE IS" BASIS** and on the terms and conditions specified hereunder.

1) **Borrowers & Guarantors :M/s. Annapurna Traders, Represented by Prop: Smt. Vegesna Annapurna,** W/o. V. Suryanarayana Raju, D.No.26-10-1/2, Srirampuram, Bhimavaram, West Godavari - 534202. **Guarantors:** **1. Smt. Vegesna Annapurna,** W/o. V. Suryanarayana Raju, D.No.3-173, Gandhinagar, Near Anjaneya Swamy Temple, Ganapavaram, West Godavari - 534198. **2. Sri Vatsavai Srinivasa Raju,** S/o. V. Subba Raju, Silver Springs, Plot No.02, Pedamiram Village, Kaalla Mandal, Bhimavaram Rural, West Godavari - 534204. **3. Sri Vatsavai Subba Raju,** S/o. Sri V. Venkatapathi Raju, Silver Springs, Plot No.02, Pedamiram Village, Kaalla Mandal, Bhimavaram Rural, West Godavari - 534204. **Demand Notice Date: 04-02-2023**
Outstanding Amount : Rs.6,67,04,663/- as on 03-02-2023 with future interest and other expenses thereon from **04.02.2023**.
Present Outstanding Amount: Rs.11,55,60,052/- as on 21.05.2026 with future interest and expenses thereon from **22.05.2026**. (post payments made if any).

2) **Borrowers & Guarantors : M/s. Srinivasa Traders, Represented by Prop: Sri Vatsavai Srinivasa Raju,** S/o. V. Subba Raju, D.No.26-10-1/1, Srirampuram, Bhimavaram, West Godavari - 534202. **Guarantors: 1. Sri Vatsavai Srinivasa Raju,** S/o. V. Subba Raju, Silver Springs, Plot No.02, Pedamiram Village, Kaalla Mandal, Bhimavaram Rural, West Godavari - 534204. **2. Sri Vatsavai Lakshmi Surekha,** W/o. Sri V. Srinivasa Raju, Silver Springs, Plot No.02, Pedamiram Village, Kaalla Mandal, Bhimavaram Rural, West Godavari - 534204. **Demand Notice Date: 04-02-2023**
Outstanding Amount : Rs.6,60,91,734/- as on 03.02.2023 with future interest and other expenses thereon from **04.02.2023**.
Present Outstanding Amount: Rs.11,40,92,006/- as on 21.05.2026 with future interest and expenses thereon from **22.05.2026**. (post payments made if any).

SCHEDULE OF PROPERTIES:

Lot -1: Properties Mortgaged to M/s. Annapurna Traders : Property -1: All that residential site with a shed measuring an extent of 484 Sq.Yds, Covered by R.S. No.90/1 & 8 bearing D.No.26-10-1/2, located at near Padmalaya Theatre, Bhimavaram SRO Limits, Komarada Road, Bhimavaram Municipality, West Godavari - Dist., Belonging to **Sri Vatsavai Subba Raju, S/o. Sri V. Venkatapathi Raju (Registered Document No.228/2017, Dt.19.01.2017, MOD Document No.6347/2018, Dt.28.11.2018)** **Boundaries : East :** Way in the Site, **South:** Site of Vatsavai Srinivasa Raju, **West :** 40 feet Municipal Master Plan Road, **North:** Tin shed of Kanumuri Achuyuta Sai Parasada Ramaraju.

Property -2: All that residential site with a shed measuring an extent of 205 Sq.Yds, Covered by R.S. No.90/7& 8 bearing Old D.No.27-3-13, New D.No. 26-10-1/1, located at near Padmalaya Theatre, Bhimavaram SRO Limits, Komarada Road, Bhimavaram Municipality, West Godavari - Dist., Belonging to **Sri Vatsavai Subba Raju, S/o. Sri V. Venkatapathi Raju (Registered Document No.6481/2005, Dt.22.10.2005, MOD Document No.6347/2018, Dt.28.11.2018)** **Boundaries : East :** Site of Nallapa Raju Jhansi Lakshmi Bhai, **South:** 6 Feet wide Passage, **West :** Site of Rankireddy Subbamma and others, **North:** Site of Angadala Sesha Giri Rao.

Property -3: All that residential site with a shed measuring an extent of 615 Sq.Yds, Covered by R.S. No.90/7& 8 bearing D.No. 26-10-1/1, located at near Padmalaya Theatre, Bhimavaram SRO Limits, Komarada Road, Bhimavaram Municipality, West Godavari - Dist., Belonging to **Sri Vatsavai Srinivasa Raju, S/o. Sri V. Subba Raju (Registered Document No.5019/2016, Dt.16.08.2016, MOD Document No.6347/2018, Dt.28.11.2018)** **Boundaries : East :** Passage on this Property, **South:** Site of V. Srinivasa Raju, **West :** Site of Mudunuri Murali Krishna Raju & another, **North:** Property of Vatsavai Subbaraju.

Property Mortgaged to M/s. Srinivasa Traders : Property -4: All that residential site with a shed measuring an extent of 484 Sq.Yds, Covered by R.S. No.90/1&8, bearing D.No. 26-10-1/2, located at near Padmalaya Theatre, Bhimavaram SRO Limits, Komarada Road, Bhimavaram Municipality, West Godavari - Dist., Belonging to **Smt Vatsavai Lakshmi Surekha, W/o. Sri V. Srinivasa Raju (Registered Document No.2924/2013, Dt.15.07.2013, MOD Document No.1731/2022, Dt.28.02.2022)** **Boundaries : East :** Property of Siddhani Bhadraiah and Sons, **South:** Property related to executants, **West :** 40 feet municipal Road, **North:** Property of Cheruvu Nagendra and others.
Property Nos. 1,2,3 & 4 as above with overall extent of 1788 sq.yds with overall boundaries as under : **North:** Site belongs to Kanumuri Achuta Sai Prasad Rama Raju shed, Cheruvu Nagendra, Vemavarapu Venkata Narayanamma, Angadala Seshagiri Rao, **South:** 6" passage and property of executant, **East :** Site belongs to Jhansi Lakshmi bai, Siddani Bhadrappa sons, passage belongs to this site, **West :** 40 feet Municipal Road.

Reserve Price:Rs.4,96,00,000/- EMD: Rs.49,60,000/- Bid Multiplier Amount: Rs.50,000/-

Note : All above 4 properties are sold a single lot only

(Property no. 1 , 2 & 3 are mortgaged to M/s Annapurna Traders and Property No. 4 is mortgaged to M/s Srinivasa Traders. No direct way for Property No.4 and Property No. 1 to 4 are side by side bits. hence, above 4 properties are sold in a single lot)

Lot-2: Property Mortgaged to M/s. Srinivasa Traders : Property-5: All that residential site with a shed measuring an extent of 459.80 Sq.Yds, Covered by R.S. No.90/2, bearing D.No. 26-10-1, located at near Ramalayam, Bhimavaram SRO Limits, Bhimavaram Municipality, West Godavari - Dist., Belonging to **Sri Vatsavai Srinivasa Raju, S/o. V. Subba Raju (Registered Document No.3580/2014, Dt.03.09.2014, MOD Document No.1731/2022, Dt.28.02.2022)** **Boundaries : East :** Property of Vegesna Venkata Rama Krishna Subba Raju, **South:** Municipality Road, **West :** Compound Wall of Velagala Nagireddy and others, **North:** Property of Vatsavai Subbaraju.

Reserve Price:Rs.1,54,00,000/- EMD: Rs.15,40,000/- Bid Multiplier Amount: Rs.50,000/-

Note : The above property No. 5 is mortgaged to M/s Srinivasa Traders

Date of E-auction: 24-06-2026

Time: 11.00 Am to 04.00 PM

Date & Time of Inspection of property: 25-05-2026 to 23-06-2026 from 10.00 A.M to 04.00 P.M.

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

1) For detailed terms and conditions of the sale, please refer to the link provided in **State Bank of India**, the Secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auCTION-notices . For Registration, EMD, Auction Details etc., visit <https://baanknet.com/eauction-psb/x-login> of the service provider : M/s PSB Alliance and M/s. Baanknet, e-Auction Portal: <https://baanknet.com> & Toll free Number : + 91 - 8291220220, Mail ID : support.baanknet@psballiance.com.

2) The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc.

Note: Interested bidder may deposit Pre-Bid EMD through <https://baanknet.com> website of PSB Alliance on or before E-Auction Date.

Note -2: As per Section 194-IA of the Income Tax Act 1961, TDS @ 1% will be applicable on the sale proceeds where the sale consideration is **Rs.50,00,000/-** (Rupees fifty lakhs) and above. The successful bidder/purchaser shall deduct the TDS from the sale price / Government guideline value, whichever is higher and deposit the same with the Income Tax Department in Form No. 16-B and submit the original receipt of the TDS Certificate to the Bank. (Applicable for immovable property, other than Agricultural land).

Date: 21-05-2026, Place: Visakhapatnam

Sd/-Authorized Officer, STATE BANK OF INDIA

SIZE : 12X29_IE_RJY EDITION_MATERIAL