

Stressed Assets Targeted Resolution Action (SASTRA) Division, Circle Office, Amritsar

SCO 52-53, 2nd Floor, D-Block Ranjit Avenue, Amritsar

**NOTICE TO BE SERVED UPON BORROWER/GUARANTOR/MORTGAGOR
BEFORE EFFECTING SALE OF SECURED ASSETS**

Dated: 11.05.2026

To,

1. Sh. Lakhwinder Singh S/o Sh. Gurmej Singh (Deceased) 41, Chak Mishri Khan, (Through his legal heir) Amritsar, Punjab 143110	2. Smt. Gurmeet Kaur W/o Sh. Lakhwinder Singh C/o Jasbir Singh VPO Sanghma, Chabhal Road Amritsar, Punjab- 143301 (legal heir of Late Sh. Lakhwinder Singh)
3. Smt. Gurmeet Kaur W/o Sh. Lakhwinder Singh 41, Chak Mishri Khan, (Through his legal heir) Amritsar, Punjab 143110	4. Harleen Kaur D/o of Late Sh. Lakhwinder Singh (Minor) (Through legal Guardian Smt. Gurmeet Kaur) 41, Chak Mishri Khan, (Through his legal heir)
5. Harleen Kaur D/o of Late Sh. Lakhwinder Singh (Minor) (Through legal Guardian Smt. Gurmeet Kaur) C/o Jasbir Singh VPO Sanghma, Chabhal Road, Amritsar. 143301 (legal heir of Late Sh. Lakhwinder Singh)	

Notice under Section 13(4) of the Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002, read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Dear Sir/Madam,

Sub: Sale of Secured Assets

1. Please refer to the Demand notice dated 13/10/2025 issued in A/c Sh. Lakhwinder Singh S/o Sh. Gurmej Singh), u/s 13(2) of the Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002. The Symbolic possession of the following secured assets was taken on 31/03/2026.

EQM Charge on Property/Plot Pvt. No. 71, Total area measuring 117.77 sq. yds. Killa no. 24//5(8-0), 25//10 (6-0), Khata No. 2/2, Killa No. 24//15/2(2-0), 24//16/1(2-17), Khata no. 120/374, Killa No. 25//1/1(5-8), Khata no. 3/3, Killa No. 19//25/1(1-0), 19//25/2/1(4-19), Khata no. 47/51, Killa No. 25//20/1(2-9), 30//9/9(0-4), Khata No. 119/373 as per Jamabandi Year 2020-2021, Hadbast No. 322, in the name of Sh. Lakhwinder Singh S/o Gurmej Singh Situated at Kaler, H. No. 71, Ram Avenue, Ram Tirath Road, Near Ram Tirath Mandir, Tehsil- Lopoke, District- Amritsar.

In this connection, you are hereby called upon to pay the outstanding dues as mentioned in the above notices with upto date interest and costs incurred by the undersigned while taking possession of the said assets and thereafter for preservation of the same, **within 30 days** from the date of receipt of this notice and get release of the aforesaid assets from the undersigned. In case you fail to pay the aforesaid amounts within the said period, the undersigned may be constrained to sell aforesaid assets

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for realizing the dues and take other measures as deemed fit as per the provisions of the aforesaid Act and Rules.

Yours Faithfully
For Punjab National Bank

AUTHORISED OFFICER
Secured creditor

PROCLAMATION OF SALE

Whereas under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, a notice dated 13/10/2025 for the recovery of sum of ₹9,37,788.89/- (Rupees Nine Lakh Thirty Seven Thousand Eighty Eight & Paise Eighty Nine Only) with DI and further interest w.e.f. 01.09.2025 less recovery (if any) from Sh. Lakhwinder Singh S/o Sh. Gurmej Singh, was issued to the borrower.

And whereas the secured assets mentioned in the schedule were taken in possession. Whereas the sale of secured asset is to be made to recover the secured debt and whereas on the 16th day of June 2026 (the date fixed for the sale), there will be due under the secured debt, a sum ₹9,37,788.89/- (Rupees Nine Lakh Thirty Seven Thousand Eighty Eight & Paise Eighty Nine Only) with DI and further interest w.e.f. 01.09.2025 less recovery (if any).

Notice is hereby given that, in the absence of any postponement/discontinuance of the sale, the said property shall be sold by public auction at 10:00 AM to 04:00 PM on the said 16th day of June 2026 online.

The sale will be of the property of the borrower above named and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the Schedule against each lot.

The property will be put up for sale in the lots specified in the Schedule. If the amount to be realized by sale is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale will also be stopped if, before any lot is knocked down, amount due as aforesaid, interest and cost (including the cost of the sale) are tendered to the 'Authorised Officer' or proof is given to his satisfaction that the amount of such secured debt, interest and costs has been paid. At the sale, the public generally is invited to bid either personally or by duly authorised agent. No officer or other person, having any duty to perform in connection with this sale shall, however, directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold.

It is open to the Bank to appoint a representative and to make self-bid and participate in the auction.

If the Borrower pays the amount due to the Bank in full before the date of sale, auction is liable to be stopped.

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:

The particulars specified in the Schedule herein below have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, misstatement or omission in this proclamation.

The reserve price, below which the property shall not be sold, is ₹13.50 Lakhs (mentioned below).

The amount by which the bidding is to be increased shall be determined by the 'Authorised Officer'/auctioneer conducting the sale.

In the event of any dispute arising as to the amount bid, or as to the bidder, the lot shall at once be again put up to auction.



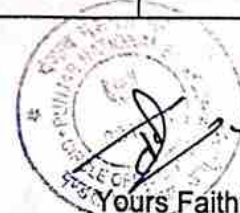
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The highest bidder shall be declared to be the purchaser of any lot provided always that he is legally qualified to bid and provided further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the 'Authorised Officer' to decline acceptance of the highest bid when the price offered is manifestly inadequate as to make it inadvisable to do so. For reasons to be stated in writing, I shall be in the discretion of the 'Authorised Officer' to adjourn/discontinue the auction. The person declared to be the purchaser shall pay immediately after such declaration, a deposit of twenty-five per cent of the amount of purchase money to the 'Authorised Officer' and, in default of such deposit, the property shall forthwith be put up again and resold. In case the initial deposit is made as above said, the balance amount of the purchase money payable shall be paid by the purchaser to the 'Authorised Officer' on or before the 15th day from the date of confirmation of the sale of the property, exclusive of such day, or if the 15th day be a Sunday or other holiday then on the first day after the 15th day. In default of payment within the period mentioned above, the property shall be resold, after the issue of a fresh proclamation of sale. The deposit shall stand for sale to the bank and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.

SCHEDULE OF PROPERTY

Sr. No.	Particulars	Reserve Price	Revenue assessed upon the property or any part thereof	Details of any encumbrances, known to the Bank, to which the property is liable	Claims, if any, which have been put forward to the property and any other known particulars bearing on its nature and value
1	EQM Charge on Property/Plot Pvt. No. 71, Total area measuring 117.77 sq. yds. Killa no. 24/15(8-0), 25/10 (6-0), Khata No. 2/2, Killa No. 24/15/2(2-0), 24/16/1(2-17), Khata no. 120/374, Killa No. 25/11/1(5-3), Khata no. 3/3, Killa No. 19/25/1(1-5), 12-75/2/1(4-19), Khata no. 47/51, Killa No. 25/20/1(2-9), 30/15/3(1-5), Khata No. 119/373 as per jamabandi Year 2020-2021, Hadbast No. 322, in the name of Sh. Lakhwinder Singh & Gurnaj Singh Situated at Kaler, Plot No. 71, Ram Avenue, Ram Tirath Mandir, Ram Tirath Mandir, Tehsil Amritsar.	₹13.50 Lakhs	Not known to AO	Not known to AO	No claim received so far

Dated at Amritsar this 10th day of May 2026.



Yours Faithfully
For Punjab National Bank

AUTHORISED OFFICER
Secured creditor