

OSBI STATE BANK OF INDIA

STRESSED ASSETS RECOVERY BRANCH, ADMINISTRATIVE OFFICE CAMPUS
BALAJI NAGAR, SIRIPURAM, VISAKHAPATNAM

Authorised Officer's Details: Name : Mr.B. Vara Prasad (Chief Manager), Mobile No.77028 77188,
e-mail ID : sbi.10077@sbi.co.in, For Property Inspection : 8330952080

E - AUCTION SALE NOTICE

SECURITY INTEREST (ENFORCEMENT) RULES, 2002 READ WITH PROVISIO RULE 8(6) & 9(1) (SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002).

The undersigned as Authorized Officer of State Bank of India has taken over **physical possession** of the following property u/s 13(4) of the SARFAESI Act 2002. Public at large is informed that e-Auction (under SARFAESI Act, 2002) of the charged property mentioned below for realisation of Bank's dues will be held on "**AS IS WHERE IS**" and "**AS IS WHAT IS**" and "**WHATEVER THERE IS**" BASIS and on the terms and conditions specified hereunder.

Borrower: Smt. Sankili Swapna, W/o. Shri Sankili Pratap Kumar, D.No.51-17-20, Kranti Nagar, Nakkavanipalem, Near Jayabheri Show Room, P & T Colony, Visakhapatnam - 530013. **Also at:** Smt. Sankili Swapna, W/o. Shri Sankili Pratap Kumar, D.No.53-22-15/2, Resapuvaniapalem, Chaitanya Nagar Area, Visakhapatnam - 530013. Shri Sankili Pratap Kumar, S/o. S. Prakasham, D.No.51-17-20, Kranti Nagar, Nakkavanipalem, Near Jayabheri Show Room, P & T Colony, Visakhapatnam - 530013. **Also at:** Shri Sankili Pratap Kumar, S/o. S. Prakasham, D.No.53-20-19/9, Pitapuram, Maddilapalem, Visakhapatnam - 530013.

Demand Notice Date: 09-10-2023

Outstanding Amount: Rs.28,80,960/- as on 09.10.2023 with future interest and other expenses thereon from 10.10.2023.
Present Outstanding Amount: Rs.38,29,411/- as on 04.05.2026 with future interest and expenses thereon from 05.05.2026, (post payments made if any).

SCHEDULE OF PROPERTY

All that piece and parcel of the house site is measuring an extent 40 sq.yards or 33.44 sq.mts. Ground and First Floor building plinth area of 350 sq.ft (Each floor) covered by survey No.56/2P, Old Asst No.100003/21900, New Asst No.1086116906, Water Assessment No.ER31436-1, Current Service Connection No.112419M042 367365, Situated at D.No.53-22-15/2/1 & 53-22-15/2, Resapuvaniapalem Village, Chaitanya Nagar Area, Visakhapatnam SRO, with in limits of GVMC Visakhapatnam Dist belongs to Smt. Sankili Swapna, W/o. Shri Sankili Pratap Kumar (Registered sale deed Doc No.1732/2019 dated.02.03.2019). **Boundaries:** East : Temples of Maddilapalem Ammavaru, West : Property belongs to Chilla Tata Rao Reddy, South: Boundary wall of Prema Karunandam, North: 3 Feet wide joint passage of G. Polayya, this property and chilla Tata Rao Reddy and there after the property belongs to Eagala Mutyalu and others and property of Kanaka Rao.

Reserve Price:Rs.26,20,000/- **EMD:** Rs.2,62,000/- **Bid Multiplier Amount:** Rs.10,000/-

Date of E-auction: 10-06-2026

Time: 11.00 AM to 04.00 PM

Date & Time of Inspection of property: 06-05-2026 to 09-06-2026 from 10.00 A.M to 04.00 P.M.

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

- 1) For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auction-notices .For Registration, EMD, Auction Details etc., visit <https://baanknet.com/eauction-psb/x-login> of the service provider : M/s PSB Alliance and M/s. Baanknet, e-Auction Portal: <https://baanknet.com> & Toll free Number : + 91 - 8291220220, Mail ID : support.baanknet@psballiance.com.
 - 2) The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc.
- Note:** Interested bidder may deposit Pre-Bid EMD through <https://baanknet.com> website of PSB Alliance on or before E-Auction Date.
- Note -2:** As per Section 194-IA of the Income Tax Act 1961, TDS @ 1% will be applicable on the sale proceeds where the sale consideration is Rs.50,00,000/- (Rupees fifty lakhs) and above. The successful bidder/purchaser shall deduct the TDS from the sale price / Government guideline value, whichever is higher and deposit the same with the Income Tax Department in Form No. 16-B and submit the original receipt of the TDS Certificate to the Bank. (Applicable for immovable property, other than Agricultural land).

Date:04-05-2026, Place: VISAKHAPATNAM Sd/-Authorized Officer, STATE BANK OF INDIA