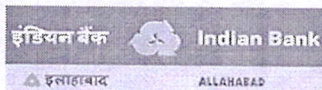


ANNEXURE-C



Branch: Karaikal
Phone No: 04368222484

NOTICE OF INTENDED SALE

Notice of intended sale under Rule 6(2) & 8(6) and 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

Mr.S.R.Sivalingam (Borrower cum Mortgagor) S/o.S.S.Ramachandran Nadar 140 Kamarajar Salai Nedungadu Karaikal.	Mrs.S.Durgadevi (Guarantor) W/o Mr.S.R.Sivalingam 140 Kamarajar Salai Nedungadu Karaikal.
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Sub: Ac No 6206289041-Ind Mortgage Loan with Indian Bank, Karaikal Branch.

Mr. S.R.Sivalingam availed Ind Mortgage Loan from Indian Bank Karaikal Branch. The repayment of loan is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". He has failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 20.04.2017 under Sec. 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s) and Guarantor(s), liable to the Bank to pay the amount dues to the tune of **Rs. 43,34,031/- (Rupees Forty three lakh thirty four thousand and thirty one only)** as on 31.03.2017 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 01.04.2017.

As Mr S.R.Sivalingam failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 26.10.2017 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER / AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6(2) and 8(6) and 9(1) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days notice of intended sale is required to be given and hence we are issuing this notice.



ANNEXURE-C

The amount due as on 22.05.2026 is **Rs. 1,88,00,923/- (Rupees One Crore Eighty Eight Lakh Nine hundred and twenty three only)** with further interest, costs, other charges and expenses thereon from 23.05.2026

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 25.06.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc may be done by the intending purchasers/bidders at their expenses from **15.06.2026 to 22.06.2026** between **10.00 am to 4.00 pm**.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://www.baanknet.in> (PSB Alliance Pvt. Ltd.)) using the provision in the system/software. The tender form and the terms and conditions would be available in the website **15.06.2026 to 22.06.2026 from 10.00am to 4.00 pm**.

The intending Bidders/ Purchasers are requested to register with online portal (<https://www.baanknet.in> (PSB Alliance Pvt. Ltd.)) using their mobile number and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount in his **Global EMD Wallet by 22.06.2026**. i.e before the e-Auction Date and time in the portal. The registration, eKYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.baanknet.in> (PSB Alliance Pvt. Ltd.)) **for depositing in bidders Global EMD Wallet**. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted**. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason there of.

The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account number / IFSC Code etc. for online money transfer is as under.



ANNEXURE-C

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6129967446 EMD COLLECTION A/C SARFAESI	INDIAN BANK,PONDICHERRY MAIN IDIB000P042

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is" and "As is what is" and "Whatever there is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date e-auction time Property ID Number	Prior Encumbrance
Property: No.37 Vanjore Village, T R Pattinam Commune, R.S.No.163/12, O.S.No.204, Patta No.29 to the extent of 30 Ar 75 Ca. Boundaries: West of S.Durkadevi Nanja East of R.S.No.167 Punja South of R.S.No.163/1, 163/4, 163/5, 163/8 Punja North of R.S.No.166	Rs. 84.00 lakh	Rs 8.40 lakh	25.06.2026 (12 Noon to 4 PM) IDIB6206289041	Nil

Bidders are advised to visit the website (www.baanknet.in) of our e auction service provider PSB Alliance Pvt. Ltd. to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd. No. 8291220220 and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd., please contact support.baanknet@psballiance.com and for EMD status please contact support.baanknet@psballiance.com



ANNEXURE-C

For property details and photograph of the property and auction terms and conditions please visit: <https://www.baanknet.ibn> and for clarifications related to this portal, please contact help line number 8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://www.baanknet.in>.

कृते इंडियन बैंक / For INDIAN BANK


मुख्य प्रबंधक / Chief Manager
अधिकृत अधिकारी / Authorised Officer
AUTHORISED OFFICER



Place: Karaikal
Date : 22.05.2026