



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
Polur Branch,
No 110/4, Diversion Road,
Polur- Tiruvannamalai
606803

E.Mail : iob1078@iob.in
Telephone : 8925951078

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property/ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of **Indian Overseas Bank** has taken Symbolic possession of the following property pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on **"AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS"** for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property. The sale will be done by the undersigned through e auction platform provided at the Web Portal **<https://baanknet.com>**

Name and details of borrower/mortgagers/Guarantors of Borrower 1. Mr. R Pughalendhi S/o Mr. P Raja & 2. Mr. P Raja and Mortgager/Guarantor Mrs. Josephin W/o Mr. Raja

SI No	Borrower
1	Mr. R Pughalendhi S/o Mr. P Raja Door No 3A Madha Koil Street Polur Town and Taluka Thiruvannamalai Tamilnadu
2	Mr.P Raja Door No 3A Madha Koil Street Polur Town and Taluka Thiruvannamalai Tamilnadu
	Mortgager/Guarantor
1	Mrs. Josephin W/o Mr. Raja Door No 3A Madha Koil Street Polur Town and Taluka Thiruvannamalai Tamilnadu

Date of NPA	01.10.2016
Date of Demand notice	19.11.2019
Dues claimed in Demand Notice	Rs.3217455.00 [Rupees Thirty-Two Lakhs Seventeen Thousand Four Hundred and Fifty-Five Only] as on 18.11.2019 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.
Date of possession notice	12.01.2023 (Symbolic Possession)

Dues claimed in Possession Notice	Rs.5118360 (Rupees Fifty-One Lakh Eighteen Thousand Three Hundred and Sixty Only) as on the day of possession payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any,
Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	Not Known. (Bidders are advised to ascertain the Statutory liabilities. Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.)
Reserve price	Rs. 2580000/- (Rupees Twenty-Five Lakhs Eighty Thousand Only)
EMD	Rs. 258000/- (Rupees Two Lakhs Fifty-Eight Thousand Only)
Date & Time of auction	On 10.07.2026 between 1.00 P.M to 04.00 P.M.
Submission of online application for bid with EMD	10.06.2026 onwards
Last date for submission of online application for BID with EMD	09.07.2026 till 05:00 PM
Bid increase amount	Rs.10,000/-
Auto extension time	10 minutes
Known Encumbrance if any	Not known to Authorised Officer
Inspection Date& Time	10.06.2026 to 09.07.2026 till 5:00PM (Prior Permission)

DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that part and parcel of land and building at survey No 106 Door No 3A as per sale deed, Madha Kovil Street Polur Town and Taluka Tiruvannamalai adm 2120Sq Ft in the name of Mrs Josphin Raja W/o Raja (Mortgager/Guarantor)

Boundaries:

North By: Madha Koil Street

South By: Private Property

East By: Private Property

West: School Compound Property

***Bank's dues have priority over the statutory dues**

For terms and conditions please visit:

<https://www.iob.in/e-Auctions.aspx>

<https://baanknet.com> (web portal of e-auction of service provider)

For INDIAN OVERSEAS BANK

Date 06.06.2026

Place: Polur


Authorised Officer
Authorized Officer
Indian Overseas Bank