



Stressed Assets Recovery Branch
D.No.54-20-1B/3F/U6, 3rd Floor
Upstairs of KFC, Surya Prakash Square,
Gurunanaknagar Road, Vijayawada
NTR Dist, Andhra Pradesh, PIN- 520008

Telephones: Telephone : 0866-2546922

Email: sbi.64267@sbi.co.in

Lr.No:SARB/GSR/2026-27/ 95

Dt. 27.05.2026

Regd.Post with Ack Due
Without Prejudice

M/s Seshi Gold Prop by Sri Muvvala Sai Sashank, S/o Sudha Venkateswara Rao D.No. 13-73-4, Near Jain Temple, Chinna Bazar, NELLORE – 524002 SPSR Nellore District, Andhra Pradesh	Sri Muvvala Sai Sashank, S/o Sudha Venkateswara Rao D.No. 21-2-63, 1Town Police Station Pedda Bazar, NELLORE – 524002 SPSR Nellore District, Andhra Pradesh (CELL: 9398003266)
---	---

Appendix – IV –A
[See Proviso to Rule 8(6) R/w Rule 9(1)]
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) R/w Rule 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower that the below described immovable property mortgaged to the Secured Creditor, the **Physical Possession** of which has been taken by the Authorised Officer of State Bank of India, the Secured Creditor, will be sold on "As is Where is", As is What is" "Whatever there is" and "Without recourse basis" on **09-07-2026**, For recovery of Rs.73,99,896/- (Rupees Seventy Three Lakhs Ninety Nine Thousand Eight Hundred and Ninety Six Only) as on 20.07.2023 as per demand notice dated 20.07.2023 further interest and other expenses, costs, charges etc. thereon from 21.07.2023 (less repayments if any) due to the Secured Creditor from Borrower: 1) M/s. Seshi Gold, Prop by: Sri Muvvala Sai Sashank, S/o. Sudha Venkateswara Rao, D.No. 13-73-4, Near Jain Temple, Chinna Bazar, Nellore-524002, SPSR Nellore District, Andhra Pradesh ,2) Sri Muvvala Sai Sashank, S/o Sudha Venkateswara Rao, D.No.21-2-63, 1 Town Police Station, Pedda Bazar, Nellore-524002, SPSR Nellore District, Andhra Pradesh.

The reserve price and the earnest money will be as below for the properties :

Sr No of the Property	Reserve Price Rs	Earnest Money Rs
Property	87,00,000/-	8,70,000/-



DESCRIPTION OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK

All that piece and parcel of property situated in Sri Potti Sriramulu Nellore District, within the Registration District (R.D.) limits of Nellore and the Sub-Registrar (S.R.) jurisdiction of Nellore, falling under the limits of Nellore Municipal Corporation, located at Mandapala Street (Achari Street), Nellore Town, Ward No. 13, bearing Old Door No. 83. New Door No. 73, Assessment No. 16075, Out of a total extent of 7 Ankanams of site, an extent of 4 Ankanams (equivalent to 32 Sq. Yards) situated on the northern side is bounded as follows:

BOUNDARIES:

East: K.V.R. Complex building belonging to Kurugonda Venkata Reddy,
South: 3 Ankanams of site sold this day to Chandolu Chandrasekhar,
West: Properties of Duvvuru Sharath Chandra, Mamidi Satyanarayana and others,
North: Mandapala Street (Achari Street), along with a 2 feet wide passage left for steps relating to this property.

Within the above described boundaries, out of the total extent of 4 Ankanams or 32 square yards of site, an undivided half share measuring 2 Ankanams or 16 square yards of site (Property belonging to Sri Muvvala Sai Sashank, S/o. Muvvala Sudha Venkateswara Rao, Vide Document No.7409/2013, dated. 24.10.2013), together with all easementary rights and all other rights whatsoever attached thereto, is hereby settled in your favour.

Note: The Schedule property the vendor having right to construct RCC roof shops with measurements (i.e, western side 2½ feet width, East side 1 feet width left and construct in remaining site with a feet wide and 18 feet long shops). On top of the shop the vendor not having any rights on upper floor because it was already given to Chandolu Chandrasekhar. The Chandolu Chandrasekhar not having any rights on Ground floor shops. The steps are at before your shops to go to upper floor. (i.e..) an entire 2 Ankanas is only for passage to the vendor and Chandra Sekhar. Both are not having any right to construct on or under the steps. The upstairs shops are not having any right to establish round steps for their convenience. The vendor having right in between east, south side own walls and western side joint walls Only. The vendor having right to construct at Ground floor shops and Shri Chandolu Chandra Sekhar is having right to construct two shops on upper floor (Please refer to Sale Deed Doc. No. 7409/2013, dated.24.10.2013).

For detailed terms and conditions of the e-auction sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auction-notices, <https://baanknet.com> .

Date : 27.05.2026
Place : Vijayawada.


Authorised Officer

