



INDIAN OVERSEAS BANK
College Road Branch
(DPI COMPLEX, COLLEGE ROAD , CHENNAI-600 006
e-mail- iob1423@iob.in Mob: 8925951423)

Place: Chennai

Date: 05.06.2026

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

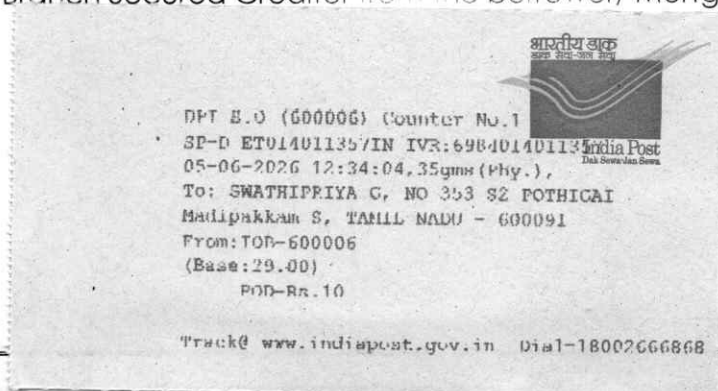
E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002.

To

Sl. No.	Borrower
1	Swathipriya G (Borrower Cum Mortgager) W/o- Sundaramoorthi P Permanent Address: No. 353, S 2, Pothigai Apartment, Vallakari Street, Srinivasa Nagar, Madipakkam, Chennai-600091 Office Address: Senior Technical Lead, HCL Technology, Elcot Sez, 602/3, No. 138, Sholinganallur Village, Medavakkam High Road, Chennai-600119
2	Sundaramoorthi P (Guarantor) Address: S/o- Poonnambalam, Plot No. 956, Shanthi Illam, 1 st Floor, Door No.34, 3 rd Main Road, Ram Nagar South, Madipakkam, Kancheepuram, Tamil Nadu-600091

Sir/Madam,

Notice is hereby given to the public in general and in particular to the borrower (s), mortgagor (s) and guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Indian Overseas Bank, Secured Creditor, will be sold on "**As is where is**", "**As is what is**" and "**Whatever there is**" basis on **24.06.2026** for recovery of **Rs.61,03,644.16/- (Rupees Sixty One Lakh Three Thousand Six Hundred Forty Four and Paise Sixteen Only)** as on 31.05.2026 due to the Indian Overseas Bank, College Road Branch Secured Creditor from the borrower/ Mortgagor **Mrs.Swathipriya G**



Description of the Immovable property

Residential Flat No. **T18** in the Third Floor, in the residential apartment named " The Paradise" having a super-built up area of 990 Sq ft and UDS of 353 Sq ft out of total extent of 7314 Sq ft having one covered Car Parking comprised in Old Survey No. 254/3J, as per New Patta No. 3523 New Survey No. 254/3J2A in No. 167, Kavanur Village, Kundrathur Taluk, Kancheepuram District, within the panchayat limits of Kundrathur Panchayat Union and Kavanur Panchayat and lying within the Registration District of South Chennai and Sub-Registration District of Guduvanchery.

Standing in the names of Mrs.Swathipriya G

Reserve Price - *Rs.42,93,000/- EMD- Rs.4,29,300/- Bid increase Amt.Rs.50,000/-

* Bank's dues have priority over the statutory dues.

*The above Reserve prices are exclusive of applicable TDS. The bidder/purchaser shall bear the 1.00 % income tax/TDS on the Reserve price plus bid multiplier amount. Statutory liabilities, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

*The bidders are advised to make their own enquiries regarding outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc) and Bank will not take any responsibility for the same



Date and time of e-auction: 24.06.2026 between 11.00 A.M. to 3.00 P.M. with auto extension of 5 minutes each till sale is completed at the platform of <https://baanknet.com>.

For detailed terms and conditions of the sale, please refer to the service providers link <https://baanknet.com> or bank's website www.iob.in.

Place: Chennai

Date: 05.06.2026

Authorized Officer

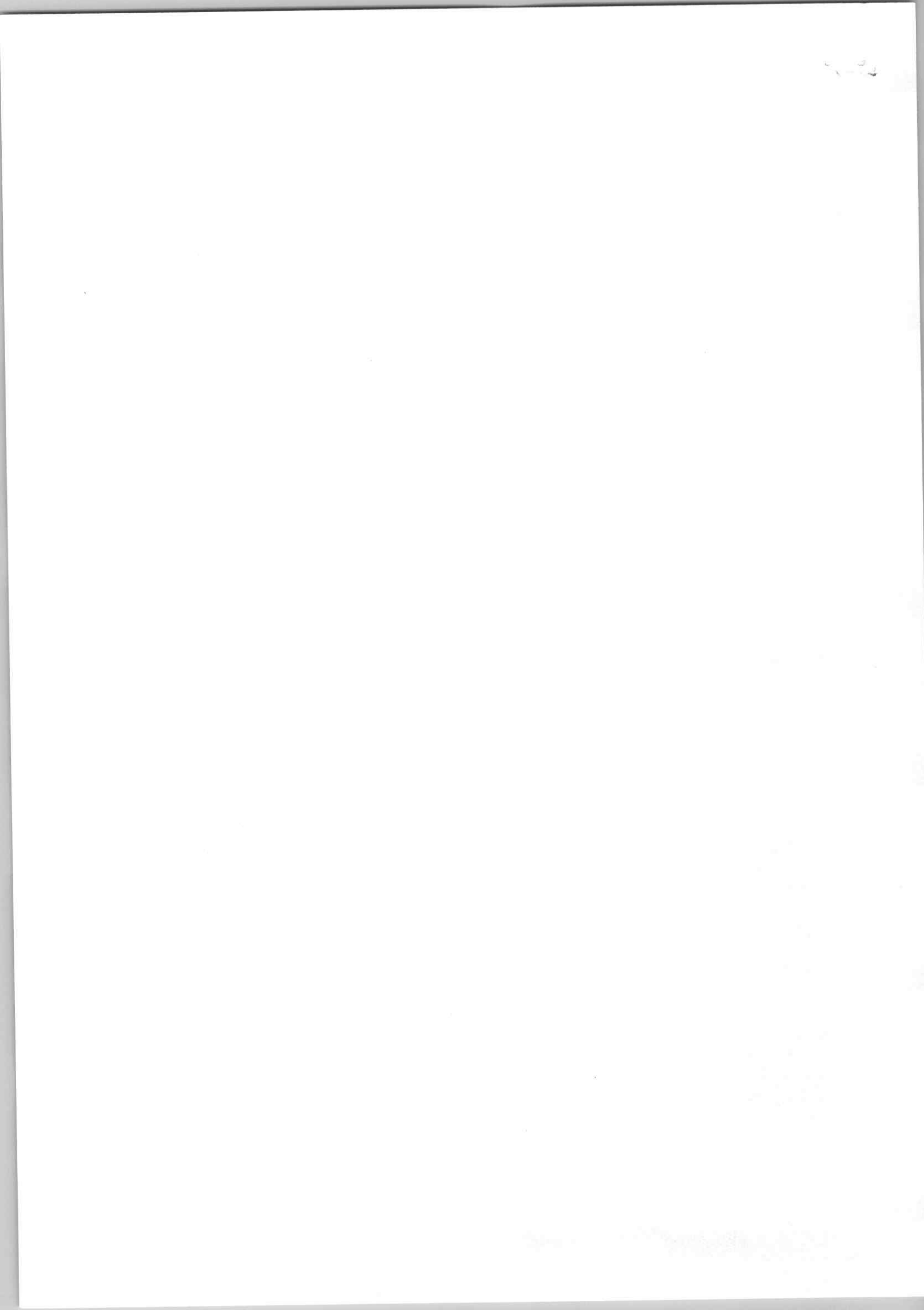
This may also be treated as a Notice under Rule 8(6)/Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above-mentioned date.



Terms and Conditions of E Auction

1. The property(ies) will be sold by e-auction through the service provider <https://baanknet.com> under the supervision of the of the Authorized Officer of the Bank.
2. The intending Bidders /Purchasers are requested to register on portal <https://baanknet.com> using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by **24.06.2026** before 11.00 AM. Intending bidders shall have a valid email address and should register their name / account for login to the website of the aforesaid service provider.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through Net Banking/UPI/NEFT/RTGS Challan Mode **(in challan mode, after generation of Challan from <https://baanknet.com> which will provide account details, bidder to send NEFT/RTGS)** in bidders EMD Wallet account. Bidders, not depositing the required EMD online and tagging the interested property, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.
4. The intending participants of e-auction may download copies of the Sale Notice, Terms & Conditions of e-auction, IT's Manual on operational part of e-auction related to this e-auction from psballiance portal (<https://baanknet.com>).
5. The submission of online bids for bid with EMD shall start from **10.06.2026**
6. Bidder's Global Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.
7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 240 Minutes with auto extension time of 5 minutes each till the sale is concluded.
8. During the e-auction bidding will be allowed to offer higher bid in inter-se bidding over and above the last bid given. The minimum increase in the bid amount must be of **Rs.50,000/- (Rupees Fifty Thousand Only)** to the last higher bid of the bidders. Ten minutes time will be allowed to bidder to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed. **In case of tie bid, the minimum acceptable bid will be at least one bid increment higher than the bid price as mentioned against each property.**
9. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorized Officer will deposit 25% of the sale price (less EMD amount) immediately on the same day or not later than the next working day in favour of Indian Overseas Bank, College Road Branch, Chennai by way of the credit to Account Number- **14230113035001**, Account Title: **IBFAESI Sale Parking Account** maintained at Indian Overseas Bank, College Road Branch, Chennai Branch Code: 1423 IFSC Code : **IOBA0001423**.
10. The balance amount of the sale price shall be paid within 15 days from the date of confirmation of auction sale. If the purchaser fails to pay the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all rights over the property by the purchaser and the property will be resold.
11. The sale certificate will be issued in the name of the successful bidder (purchaser) only, after payment of the entire sale price and other taxes/charges, if any.
12. The purchaser shall be responsible for payment of stamp duty for conveyance such as registration fee, stamp duty, travelling expenses, etc., as applicable as per law.





13. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.

14. The property is being sold on "As is where is", "As is what is" and "Whatever there is" basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.

15. As regards the statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard. All statutory liabilities and encumbrances (known or unknown) shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

16. Sale is subject to confirmation by the secured creditor Bank.

17. The e-auction advertisement shall not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

18. *In compliance with Section 194 of the Income Tax Act, 1961 income tax @ 1.00 % on the Sale Price shall be deducted and withheld under the PAN of the Purchaser. The reserve price is exclusive of income tax. The bidder shall bear the 1.00 % income tax on the bid multiplier amount and the bidder shall take any responsibility for the same. *In case of any sale/transfer of immovable property of Rupees Fifty lakhs and above, the transferee has to pay an amount equivalent to 1% of the consideration as Income Tax.

19. **The Bank reserves the right to cancel the sale at any point of time before the issuance of sale certificate in compliance of Section 13(8) of the SARFAESI Act as amended in 2016, if the bank is constrained to do so. A sale at any point of time, no interest amount or any other amount such as charges/ costs etc will be payable on the purchase consideration received by the bank/ purchaser".**

20. For verification about the property and inspection thereof, the intending bidders may contact Branch Manager, Indian Overseas Bank, College Road Branch, Chennai, e-mail : job1423@job.in during the period 23.06.2026 before 04.00 PM.

21. The intending bidders are advised to read the sale notice, terms and conditions of e-auction, help manual on e-auction and follow them strictly. In case of any difficulty or assistance required, the bidder may contact authorized representative of the e-auction service provider (<https://baanknet.com>), details of which are available on the Auction portal.

21. Once the e-Auction is completed, the successful bidder shall be informed by the above referred service provider through the mobile number/e-mail registered with the service provider. However, confirmation by the secured creditor.

22. Platform (<https://baanknet.com>) will be provided by service provider having corporate office at 10th Floor, MOS Commercial Tower, Near Wadala Truck Terminal, Wadala, Mumbai - 400 037 (contact Number: 8291220220). Email: support.BAANKNET@psb.in. The intending Bidders /Purchasers are required to participate in the e-auction process at e-auction Service Provider's website <https://baanknet.com>.

Place: Chennai
Date: 05.06.2026

Authorized Officer
Indian Overseas Bank



