

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक	Zonal office : Latur Ground Floor, Jeevan Jyoti, LIC Building , Ambejogai Road, Old Renapur Naka, India Nagar, Latur – 413531) TELE : (02382-240158,59) ई-मेल/e-mail : cmmarc_lat@mahabank.co.in प्रधानकार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे 411005 - Head Office : LOKMANGAL, 1501, SHIVAJINAGAR, PUNE- 411005	
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Ref:AX-39/SARFAESI/AUCTION/ M/s. Venkatesh Cloth Centre/2026-27

Date: 04.06.2026

By Regd.A. D / Speed post / Hand Delivery/ Email
Without Prejudice

Branch: Martala.
Borrower:
M/s. Venkatesh Cloth Centre
Prop: Mr.Sharad Baburao Malegave
House/Plot No. 231, situated at Village Dhanaj
Bk. Tal Loha & Dist Nanded

Guarantor
Mr.Punjab Baburao Malegave
House/Plot No. 231, situated at Village Dhanaj
Bk. Tal Loha & Dist Nanded

Reg: - Notice for sale through E-auction in respect of mortgaged properties E-auction of properties on 23.06.2026

In terms of the powers vested in the undersigned as the Authorized Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act ,2002 (SARFAESI ACT) and the Rules, the Authorized Officer of the Bank has taken Physical Possession of the assets mentioned below for taking action Under the SARFAESI Act and to sell the said assets.

Notice is hereby given to you under the provisions of SARFAESI Act, 2002 that the Bank, being Secured Creditor is putting the following mortgaged Immovable property under E-Auction on a Reserve Price and Earnest Money deposit & increment are also given as under:

Sr. No.	Name of Borrower and Guarantor	Amount Due	Short Description	Reserve Price / Earnest Money Deposit / Bid Increment
2	Branch: Martala. A/c.60331429924 Borrower: M/s. Venkatesh Cloth Centre Prop: Mr.Sharad Baburao Malegave House/Plot No. 231, situated at Village Dhanaj Bk. Tal Loha & Dist Nanded Guarantor Mr.Punjab Baburao Malegave House/Plot No. 231, situated at Village Dhanaj Bk. Tal Loha & Dist Nanded	Rs.5,09,390.00 (Rupees Five lakhs nine thousand three hundred and ninety Only) + unapplied interest + Bank charges -deposit if any w.e.f 22.02.2023 Amount Sanction 4,50,000.00/- NPA -28.06.2022	Residential property constructed at Grampanchayat House/Plot No. 231, situated at Village Dhanaj Bk. Tal Loha & Dist Nanded. Land Area admeasuring about 185.87 Sq meter (Carpet) in the name of Mr.Sharad Baburao Malegave Boundaries for property North: Road East: Property of Nagorao Malegave West: Property of Punjabrao Malegave South: Property of Manohar Malegave Possession: symbolic	DV Price - Rs. 12,60 Lacs (Rs. Twelve Lacs Sixty Thousand Only) EMD Rs.1,26,000/- [Rupees One Lakh twenty-six Thousand only) Bid Increment Amount Rs. 20,000.00/- [Rupees Twenty Thousand Only]

It is observed that the amount duo to the bank is not yet paid by you. Please note that the Authorized officer of the bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the bank in its sole discretion.

The copy of the sale notice duly signed by authorized officer is attached herewith.

Sr. No.	Particulars		Date & Time
1.	Date and time of E-Auction	For Sr. No. 1 to 4 and for Property No 1 to 4	23.06.2026 between 11.00 p.m. and 5.00 p.m.
2.	Last Date of Submission of Bid with EMD		22.06.2026 up to 04.00pm
3.	Inspection Date & Time	For Sr. No. 1 to 4 and for Property No 1 to 4	19.06.2026 to 20.06.2026 between 10:00 am. and 5:00 pm

E-auction shall be conducted through: Baanknet website: <http://baanknet.com/eauction-psb>.

Chief Manager & Authorized Officer
Bank of Maharashtra.
Place: Latur

Encl:1. The details of E-auction has published in Loksatta (Marathi) and Indian Express (English) newspaper on 04.06.2026 , which you may please note. A copy of the E-auction Paper publication is enclosed herewith for your ready reference.