



पंजाब नैशनल बैंक Punjab National Bank
...भरोसे का प्रतीक ! ...the name you can BANK upon !

Asset Recovery Management Branch , SCO : 21-22, 1st Floor, Sector – 12 Karnal,
Email: cs8260@pnb.bank.in

Appendix – IV - A

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Date- 18-05-2026

Sh. Ajay Jain S/o Sh. Nemi Chand H No. 922, Sector-29, Alpha City Karnal-132001	Smt. Meenakshi Singla W/o Sh. Amit Singla B-87, Ridhi Sidhi Avenue, Alpha City Karnal-132001
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E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical Possession** of which has been taken by the Authorized Officer the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on 16.06.2026 (11:00 AM to 04:00PM) for recovery of Rs. 91,46,768/- (Rupees Ninety One Lac Fourty Six Thousand Seven Hundred Sixty Eight only) with further interest w.e.f. 01.10.2022 Plus other expenses Minus (-) recovery, if any, until payment in full (hereinafter referred to as "secured debt") (hereinafter referred to as "secured debt") due to secured creditor from Sh. Ajay Jain S/o Sh. Nemi Chand (Borrower) and Smt. Meenakshi Singla W/o Sh. Amit Singla (Guarantor).

Schedule of Property:

The reserve price will be Rs. 93,11,400/- and the earnest money deposit will be Rs 9,31,140/- and Incremental Bid Amount is Rs 50,000/-.

All that part & parcel of (plot now in the shape of)commercial shop no. 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21 and 22 measuring 18M approx.. i.e. 2729/7050 share of land measuring 02K-07M pertaining to Khewat No. 168, Khatoni No. 171, Rect. No. 36, Killa No. 04/1[0-13], 4/3[1-13], 5/1[0-1], Kittas 3, situated at main Karnal-Indri Road, Village Gudha, Tehsil Indri, Karnal vide sale deed no. 2865/1 dated 18.03.2020 belonging to Smt. Meenakshi Singla w/o Amit Singla registered with the office of Sub Registrar Indri and Jamabandi for the year 2021-2022 read with mutation no. 2415, 2418, 2472 of village Gudha.

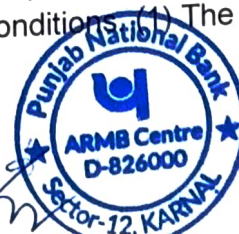
Note:

1. As per show cause notice issued by O/o The Distt Town Planner, Karnal Dated 17.06.2020 to Smt. Meenakshi W/o Sh. Amit Singla for the construction of shops are unauthorised in controlled area, Indri, Karnal.
2. Sale shall be subject to SA No. 209/2026 (Meenakshi Singla Vs Punjab National Bank) which is pending before DRT-2, Chandigarh, however there is no stay as on date.

Detail of Encumbrances: Not known to bank.

TERMS AND CONDITIONS OF E-AUCTION SALE:

1. The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions (1) The auction sale will be "online through e-auction" portal <https://baanknet.com>





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2. The intending Bidders/ Purchasers are requested to register on portal (<https://baanknet.com>) using their mobile number and email-id. The process of e-KYC is to be done through Digi Locker. Once the e-KYC is done, the intending Bidders/ Purchasers may transfer the EMD amount to their e-Wallet using online/challan mode before the e-auction Date and time in the Portal. The registration, verification of e-KYC, transfer of EMD in wallet and linking of wallet amount to Property must be completed well in advance, before auction.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online/challan mode and will be credited in bidders e-Wallet Bidders not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
4. Platform (<https://baanknet.com>) for e-Auction will be provided by e Auction service provider M/S PSB Alliance Limited having its Registered office at Unit 1, 3rd Floor, VIOS commercial Tower, Near Wadala Truck. Terminal, Wadala East, Mumbai-400 037. (Help Desk Numbers: +91 8291220220, e-Mail ID: support.baanknet@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <https://baanknet.com>. This Service Provider will also provide online demonstration/ training on e-Auction on the portal.
5. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal. (a) <https://baanknet.com> (b) www.pnbindia.in.
6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-portal <https://baanknet.com>
7. Bidder's e-Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.
8. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the increase in the bid amount must be of (increment amount) mentioned. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.
9. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.
10. In case of any difficulty or need of assistance before or during e-Auction process may contact authorized representative of our e-Auction Service Provider M/s PSB Alliance Pvt. Ltd. Details of which are available on the Baanknet portal.
11. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).





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12. The secured asset will not be sold below the reserve price. The secured asset will only be sold at a price higher than the reserve price fixed for the property with at least one incremental Bid. The Bidder, at the time of commencement, shall give a minimum of one Bid increment at least greater than and over above the reserve price fixed for the property. The property will not be sold and auction will not be confirmed, in case failed to fetch the price higher than the reserve.

13. The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale through NEFT/RTGS/IMPS in A/c number 826000317118A, IFSC Code PUNB0826000 Punjab National Bank, Karnal OR in the form of Banker's Cheque/Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Punjab National Bank, A/c (SUNDRY NPA SARFEASI AUCTION RELATED) payable at Karnal. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

14. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194- 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount.

15. The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.

16. The sale certificate shall be issued in the favor of successful bidder on deposit of full bid amount as per the provisions of the act. No request for inclusion/substitution of name other than those mention in the bid, in the sell certificate will be entertained the sell certificate will be issue only in the name of the successful bidder.

17. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".

18. The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.

19. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspects the property in consultation with the dealing official.

20. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.





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21. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.

22. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.

23. It is open to the Bank to appoint a representative and make self-bid and participate in the auction.

For detailed term and conditions of the sale, please visit to branch office or refer <https://baanknet.com> and www.pnbindia.in.

STATUTARY 15 DAYS NOTICE UNDER RULE 8(6) THE SARFAESI ACT, 2002

Date: 18.05.2026

Place: Karnal

For Punjab National Bank

AUTHORISED OFFICER

