

ASSET RECOVERY MANAGEMENT BRANCH, COIMBATORE
COVERING LETTER TO SALE NOTICE
SALE NOTICE ISSUED UNDER SARFAESI ACT

Ref: ARMCBE/E-AUCT/SP/SN/1011/2026

Date: 04.05.2026

TO

M/s SP Automation and packaging Machine Represented by its partners Mr. Suresh R & Mrs. Shanmugapriya S No.42 ,Kasthuri Bai 2nd street, Ramakrishnapuram, Ganapathy Post, Coimbatore-641006. 9843062378	Mr. Suresh R (Partner & Mortgager) S/o Late Raju Door No.32 K Thiruvalluvar Nagar, Sivanandhapuram, Saravanampatti, Coimbatore-641035. 9843062378
Mrs. Shanmugapriya S(Partner) W/o Suresh R 32 K Thiruvalluvar Nagar, Sivanandhapuram, Saravanampatti, Coimbatore-641035. 9786662378	Mrs. Mani Raju(Mortgager) W/o Raju(Late) No.19 V.O.C Veethi, Thavittupalayam, Anthiyur, Erode-638501
Mrs. Saroja Balasubramaniam (Legal Heir of Late Raju) W/o Balasubramaniam No.14/24 V.O.C Veethi, Thavittupalayam, Anthiyur, Erode-638501	Mrs. Sahila N (Legal Heir of Late Raju) W/o Nandakumar No.9/338, Bhavani Main Road, Near Mangalam School, Anthiyur Erode-638501
Mr. Sundaresan(Legal Heir of Late Vijaya) C/o A V Sababathy, No.347, Bhavani Road, Near Mangalam School, Anthiyur, Erode-638501	Mrs. A S Harina (Legal Heir of Late Vijaya) D/o Sundaresan, 347, Bhavani Road, Near Mangalam School, Anthiyur, Erode-638501

ASSET RECOVERY MANAGEMENT BRANCH, COIMBATORE

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank have taken possession of the mortgaged assets described in the Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Asset Recovery Management** branch of Canara Bank. The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice. I am herewith sending the Sale Notice (e-auction notice) containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **30 days from the date of this notice**, failing which the assets will be sold as per the terms and conditions set out in the enclosed sale notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorized Officer,
Canara Bank
ENCLOSURE – SALE NOTICE

ASSET RECOVERY MANAGEMENT BRANCH, COIMBATORE

**Annexure II
[Appendix – IV A]
[See Proviso to rule 8 (6)]
Sale notice for sale of immovable properties**

E-Auction sale notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8 (6) of the security interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower (s) and guarantor (s) that the below described immovable property mortgaged/charged to the secured creditor, the **Symbolic possession** of which has been taken by the **Authorised Officer of Canara bank , ARM Branch, Coimbatore** secured creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **12-06-2026**, for recovery of **Rs.4,44,67,084.33/- (Rupees Four Crore Forty Four Lakhs Sixty Seven Thousand Eighty Four and Paise Thirty Three only)** as on 30.04.2026 due to the Canara Bank Secured creditor from **M/s SP Automation and packaging Machine , Mr. Suresh R (Partner & Mortgager), Mrs. Shanmugapriya S(Partner), Mrs. Mani Raju(Mortgager), Mrs. Saroja Balasubramaniam (Legal Heir of Late Raju), Mrs. Sahila N (Legal Heir of Late Raju), Mr. Sundaresan(Legal Heir of Late Vijaya), Mrs. A S Harina (Legal Heir of Late Vijaya).**

Property No.1

The reserve price will be **Rs.1,05,50,000 (Rupees One Crore Five Lakhs Fifty Thousand only)** and the earnest money deposit will be **Rs.10,55,000/-(Rupees Ten Lakhs Fifty Five Thousand only).**

Property No.2

The reserve price will be **Rs.1,32,50,000 (Rupees One Crore Thirty Two Lakhs Fifty Thousand only only)** and the earnest money deposit will be **Rs.13,25,000/-(Rupees Thirteen Lakhs Twenty Five Thousand only).**

Short Description of Property:

Property No 1:

1980 sq.ft. or 4 cents and 237 sq.ft. of land with RCC building

Property situated in In Coimbatore Registration District, Gandhipuram Sub Registration District, Coimbatore Taluk, Saravanampatti Village, S.F.No.225/3 & 226/2E1 in this the land converted into house sites in this Site No.4

Property No.2:

3303 ³/₄ sq.ft. of land with building therein bearing Door No.4, Ward No.13 & **12.75 Cents** land with building

ASSET RECOVERY MANAGEMENT BRANCH, COIMBATORE

Property Situated In Erode Registration District. Anthiyur Sub Registration District, Bhavani Taluk Anthiyur Village, (Natham SF No 1914/8) in Old S.F. No 95/2 S.F. No 1496/11 & in Old S.F.No.95/2, New S.F.No. 1496/11 (Natham S.F.No. 1914/2).

Date: 04-05-2026
Place: Coimbatore

AUTHORISED OFFICER
CANARA BANK

ASSET RECOVERY MANAGEMENT BRANCH, COIMBATORE
ANNEXURE – 13
(Auction Sale Notice for Sale of Immovable Properties)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of **Coimbatore ARM branch** of the Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **12-06-2026**, for **Rs.4,44,67,084.33/- (Rupees Four Crore Forty Four Lakhs Sixty Seven Thousand Eighty Four and Paise Thirty Three only)** as on 30-04-2026 and further interest due to **Asset Recovery Management Branch** of **Canara Bank Coimbatore** from **M/s SP Automation and packaging Machine**, **Mr. Suresh R (Partner & Mortgager)**, **Mrs. Shanmugapriya S (Partner)**, **Mrs. Mani Raju(Mortgager)**, **Mrs. Saroja Balasubramaniam (Legal Heir of Late Raju)**, **Mrs. Sahila N (Legal Heir of Late Raju)**, **Mr. Sundaresan(Legal Heir of Late Vijaya)**, **Mrs. A S Harina (Legal Heir of Late Vijaya)**.

The reserve price and the earnest money deposit for the properties are listed below. The Earnest Money Deposit (EMD) shall be deposited on or before **11.00 A.M. of 12-06-2026**.

Details and description of the immovable property:

PROPERTY NO-1:

In Coimbatore Registration District, Gandhipuram Sub Registration District, Coimbatore Taluk, Saravanampatti Village, S.F.No.225/3 & 226/2E1 in this the land converted into house sites in this Site No.4 within the following boundaries and measurements:

North of -Site No.3,
South of -Site No.5,
West of -20 feet North South layout road,
East of -S.F.No.225/1 & 226/20,

In this middle,

East west on the North -55 feet
East west on the South -55 feet.
North south on the East -36 feet
North south on the West -36 feet.

An extent of 1980 sq.ft. or 4 cents and 237 sq.ft. of land with RCC building and Door, Windows, Fixtures and fittings, Electricity Connection and its deposits and all rights of way and all other appurtenances attached therewith.

Door No. 32 Thiruvalluvar Nagar

Property Tax assessment No.3179,

EB SC No. 1821

This property is situated at within the limits of Coimbatore Corporation

***The property is subject to an attachment by the EPFO .**

ASSET RECOVERY MANAGEMENT BRANCH, COIMBATORE

PROPERTY NO-2:

ITEM NO:1

(Doc No.2152/1981 Mr. Raju and Mr. Suresh)

In Erode Registration District, Anthiyur Sub Registration District, Bhavani Taluk Anthiyur Village, (Natham SF No 1914/8) in Old S.F. No 95/2 S.F. No 1496/11 punjai hec 2.16.0

within the following boundaries and measurements

South of - 20 feet breadth East West common way

North of - Kali Gounder and Gurusamy Gounder's site

West of - R. Mani Building

East of -C.V .Chandrasekaran's vacant site

Within these boundaries,

East West on the Northern side -34 ½ feet

East West on the Southern side - 34 ½ feet

North South on the Eastern side -94 ½ feet

North South on the Western side - -97 feet

Within this an extent of 3303 ¾ sq.ft. of land with building therein bearing Door No.4, Ward No.13, Assessment No.5096, VOC Street, Thavittupalayam, Anthiyur Town Panchayat, Water Tap Connection No.476, Electric Service Connection No.340-004-15 and 340-004-1551 with mamool right of way through 20 feet breadth East West common way on the North

ITEM NO:2

(Doc No.993/1980 Mrs. R. Mani)

In Erode Registration District, Anthiyur Sub Registration District, Bhavani Taluk, Anthiyur Village, in Old S.F.No.95/2, New S.F.No. 1496/11 (Natham S.F.No. 1914/2, an extent of 0.02.48 hec and Natham 1914/9, an extent of 0.02.34 hec. total an extent of 0.04.82 hec.) in this,

Item (1) bounded on

North by -20 feet breadth common road

South by -Kali Gounder and Gurusamy Gounder land

East by - Marasami Gounder Site

West by -P. Krishnappan Site

Within these boundaries.

East West on the Northern side - 30 feet

East West on the Southern side -30 feet

North South on the Eastern side -91 feet

North South on the Western side -91 feet

An extent of 6 ¼ cents of land and

Item (2) bounded on

North by -20 feet breadth common road

South by - Seerangan land

East by -Rajammal Site

West by -Yasu Kristhu Alayam

Within these boundaries,

East West on the Northern side -29 feet

East West on the Southern side -23.6 feet

North South on the Eastern side -109feet

ASSET RECOVERY MANAGEMENT BRANCH, GUJARATI SAMAJ BUILDING

661-1, METTUPALAYAM ROAD,R S PURAM, COIMBATORE- 641002

E-MAIL:cb4712@canarabank.com

Website: www.canarabank.com

ASSET RECOVERY MANAGEMENT BRANCH, COIMBATORE

North South on the Western side -109 feet
An extent of 6 ½ cents of land

With all building in property No.2 bearing Door Nos 3, 11, 12, 13, 14 and 15. Assessment Nos.5095, 5106, 5108, 5109, 5110, VOC Street. Thavittupalayam, Anthiyur Town Panchayat, with Water Tap Connection No. 1491. Electric Service Connection Nos.340-004-582, 340-004-620, 340-004-621. 340-004-622 340-004-1588 with mamool right of way through 20 feet breadth East West common way on the North.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact **The Authorized Officer, Canara Asset Recovery Management Branch, Coimbatore** (Ph.No.0422-2549459/2555655) E-mail: cb4712@canarabank.com during office hours on any working day.

Portal for E-Auction: <https://baanknet.com/>

Date: **04-05-2026**
Place: **Coimbatore**

AUTHORISED OFFICER
CANARA BANK

ASSET RECOVERY MANAGEMENT BRANCH, COIMBATORE
DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04-05-2026

Name and Address of the Secured Creditor : Canara Bank,
Asset Recovery Management Branch,
Gujarat Samaj Bhavan Building,
661-1,MTP Road, R.S.Puram,
Coimbatore-641002

Name and Address of the Borrowers and Guarantors:

M/s SP Automation and packaging Machine Represented by its partners Mr. Suresh R & Mrs. Shanmugapriya S No.42 ,Kasthuri Bai 2nd street, Ramakrishnapuram, Ganapathy Post, Coimbatore-641006. 9843062378	Mr. Suresh R (Partner & Mortgager) S/o Late Raju Door No.32 K Thiruvalluvar Nagar, Sivanandhapuram, Saravanampatti, Coimbatore-641035. 9843062378
Mrs. Shanmugapriya S(Partner) W/o Suresh R 32 K Thiruvalluvar Nagar, Sivanandhapuram, Saravanampatti, Coimbatore-641035. 9786662378	Mrs. Mani Raju(Mortgager) W/o Raju(Late) No.19 V.O.C Veethi, Thavittupalayam, Anthiyur, Erode-638501
Mrs. Saroja Balasubramaniam (Legal Heir of Late Raju) W/o Balasubramaniam No.14/24 V.O.C Veethi, Thavittupalayam, Anthiyur, Erode-638501	Mrs. Sahila N (Legal Heir of Late Raju) W/o Nandakumar No.9/338, Bhavani Main Road, Near Mangalam School, Anthiyur Erode-638501
Mr. Sundaresan(Legal Heir of Late Vijaya) C/o A V Sababathy, No.347, Bhavani Road, Near Mangalam School, Anthiyur, Erode-638501	Mrs. A S Harina (Legal Heir of Late Vijaya) D/o Sundaresan, 347, Bhavani Road, Near Mangalam School, Anthiyur, Erode-638501

1. Total liabilities as on 30-04-2026 Of **Rs.4,44,67,084.33/- (Rupees Four Crore Forty Four Lakhs Sixty Seven Thousand Eighty Four and Paise Thirty Three only)**
with further interest and other incidental charges thereto incurred by the Bank.

2. (a) Mode of Auction : Online Auction (E-Auction)

(b) Details of Auction service provider: M/s PSB Alliance (BAANKNET),
Contact No: 8291220220

ASSET RECOVERY MANAGEMENT BRANCH, GUJARATI SAMAJ BUILDING
661-1, METTUPALAYAM ROAD,R S PURAM, COIMBATORE- 641002
E-MAIL:cb4712@canarabank.com
Website: www.canarabank.com

ASSET RECOVERY MANAGEMENT BRANCH, COIMBATORE

Email Id: support.baanknet@psballiance.com

(c) Date & Time of Auction :12-06-2026 (11:30 AM to 12:30 PM)

(d) Portal of E-Auction : <https://baanknet.com/>

3. Reserve Price & Earnest Money Details:

	RESERVE PRICE	EARNEST MONEY
Property No 1	Rs. 1,05,50,000/-	Rs. 10,55,000/-
Property No 2	Rs.1,32,50,000/-	Rs.13,25,000/-

LAST DATE OF DEPOSIT OF EMD: 12-06-2026 Before: 11.00 AM

OTHER TERMS AND CONDITIONS

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on **08-06-2026 between 11.00 A.M. & 4.00 P.M.**
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- "EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkay) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or **before 12-06-2026** till 11.00 AM.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance through Website <https://baanknet.com/>, E-Mail Address: support.baanknet@psballiance.com**, immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (if not holding a valid digital Signature)
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **12-06-2026 11.00 AM**, to Canara Bank, Asset Recovery Management Branch, by hand or by email.
- If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- Bidders Name. Contact No. Address, E Mail Id.

ASSET RECOVERY MANAGEMENT BRANCH, GUJARATI SAMAJ BUILDING
661-1, METTUPALAYAM ROAD, R S PURAM, COIMBATORE- 641002
E-MAIL: cb4712@canarabank.com
Website: www.canarabank.com

ASSET RECOVERY MANAGEMENT BRANCH, COIMBATORE

- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance , Contact No: 8291220220. Email Id: support.baanknet@psballiance.com.**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her/it as the successful bidder and the balance amount of purchase price payable shall be paid by the purchaser to the authorized officer on or before the fifteenth day of confirmation of sale of the immovable property by the secured creditor. In the event of default of payment within the period as mentioned above, the deposit shall be forfeited to the secured creditor and the property shall be resold and the defaulting purchaser shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.
- k) **For sale proceeds of Rs.50,00,000/- (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.
- o) The Sale Certificate shall be issued in the same name in which the bid is submitted.
- p) On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.

ASSET RECOVERY MANAGEMENT BRANCH, COIMBATORE

- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.
- r) For further details contact **Authorized Officer, Canara Bank, Asset Recovery Management Branch, Gujarati Samaj building, 661-1, Mettupalayam Road, R S Puram, Coimbatore - 641002.** (Ph. No- 0422-2555655) E-mail : cb4712@canarabank.com OR "The service provider BAANKNET (M/s PSB Alliance.Pvt.Ltd),(Contact No.7046612345/6354910172/8291220220/9892219848/8160205051, Email:support.baanknet@psballiance.com
- s) The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website (www.canarabank.com).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

***Previous sale notice dated 27.04.2026 stands cancelled.**

**Place : Coimbatore
Date : 04-05-2026**

**AUTHORISED OFFICER
CANARA BANK**

ASSET RECOVERY MANAGEMENT BRANCH, GUJARATI SAMAJ BUILDING
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Internal