

ANNEXURE - 'B'

TERMS AND CONDITIONS OF SALE :

Property (Immovable Asset) will be sold on 10.06.2026

'AS IS WHERE IS', 'AS IS WHAT IS' AND 'WHATEVER THERE IS' Basis:

1	Name & Address of the Borrower	Mr. Sandeep K S/o Mr. Kogga Poojary #8-3-132/133, M.G.M. Road, Kalasanka, Kunjibettu Ward, Kunjibettu, Udupi-576102 <i>Also at:</i> Flat No. 102, D. No. 1-4-17A(2), 1 st Floor, "Panchavati Apartments", Gundibail Ward, Shivalli Village, Doddanagudde Main Road, Kunjibettu, Udupi-576102 <i>Business Address:</i> M/s. Accounting Systems and Services, D. No. 10-03-83B24, Room No. 4, 2 nd Floor, Shriram Building, Geethanjali Theatre Road, Udupi-576101
2	Name & Address of the Guarantor/Mortgager	Mr. Sandeep K S/o Mr. Kogga Poojary
3	Name and address of Branch, the secured creditor	STATE BANK OF INDIA ESHWARNAGAR, MANIPAL BRANCH (41094) VAISHNAVI RESIDENCY", FIRST FLOOR, MANIPAL-PARKALA ROAD, MANIPAL, UDUPI, - 576104



4	Description of the immovable secured assets to be sold.	Tender No: SBI/RACPC/2026-27/03 Property ID: SBIN SCHEDULE 'A' PROPERTY SCHEDULE OF IMMOVABLE PROPERTY All that non-agricultural immovable property bearing S. No. 184-4B2P4, measuring 06 cents of Shivalli Village of Udupi Taluk, within the limits of Gundibail Ward of Udupi City Municipality, Udupi Registration Sub-District and Udupi Registration District, standing in the name of Mr. K. Sandeep S/o Mr. U.K. Poojary : Boundaries: East : Portion of the same S.D. South : Portion of the same S.D. West : Land bearing S. No. 184-4B2 North : Land bearing S. No. 184-4B1 This Property has been got converted for Non-agricultural residential use as per endorsement No. ALN SR 214/1996-97, dated 06.07.1996 of the Tahasildar, Udupi Taluk. With all Easmentary rights attached to the said Property. DESCRIPTION OF THE APARTMENT CONVEYED Residential Apartment No. 102, bearing Udupi Municipal Door No. 1-4-17A(2), measuring 950 Sq.Ft., Super Built-up area, together with all fixtures and fittings, in the First Floor, and a covered car-parking space, measuring 145 Sq.Ft. on the Ground Floor, of the Apartment Building, by name "PANCHAVATI", at Doddanagudde Main Road, near Panchadomavathi Daivastana, Post: Kunjibettu, Udupi.
5	Details of encumbrances known to the secured creditor	NIL
6	The secured debt for recovery of which the property is to be sold	Rs. 31,67,003.00 (Rupees thirty one lakh sixty seven thousand three only) as on 04..05.2026 and further interest at contractual rate from 05.05.2026 with incidental expenses, costs, charges etc.,
7	Deposit of Earnest money	EMD: Rs.2,56,100/- (Rupees two lakh fifty six thousand one hundred only) being the 10% of Reserve price to be transferred/deposited by bidders in his/her/their own wallet provided by M/s PSB Alliance Pvt Ltd on its e-auction site https://baanknet.com by means of RTGS/NEFT.



8	Reserve price of the immovable secured asset Account / Wallet in which EMD to be remitted Last date and time within which EMD to be remitted	Rs.25,61,000/- (Rupees twenty five lacs sixty one thousand only) Bidders own wallet Registered with M/s.PSB Alliance Pvt Ltd on its e-auction site https://baanknet.com by means of RTGS/NEFT. Date: 09.06.2026 Time: up to 04.30 PM
9	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. This amount should be paid through EFT/NEFT/RTGS/Demand Draft/Bankers Cheque or in any mode of remittance in favour "SBI -Parking Account", to the credit of A/c No.37608325494 with State Bank of India, Eshwar nagar, Manipal 576 104, Branch Code: 41094, IFSC Code: SBIN0041094. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of e – Auction.
10	Time and place of public auction or time after which sale by any other mode shall be completed	Date: 10.06.2026 Online e-Auction from 10:00 a.m to 2:00 p.m with unlimited extension of ten minutes for each bid, if the bidding continues, till the sale is concluded.
11	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	M/s PSB Alliance Pvt Ltd., at the web portal https://baanknet.com



12	(i) Bid increment amount: (ii) Auto extension: _____ times (unlimited) (iii) Bid currency & unit of measurement	Rs.25,000/- (Rupees Twenty five thousand Only) Unlimited extension of 10 minute each if a bid is placed before 10 minutes of the scheduled closing time of e-Auction and bidding continues thereafter. INR
13	Date and time during which inspection of the immovable secured asset to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with Mobile No.	Between 11.00 A.M and 3.00 P.M on any day before the date of auction with prior appointment. Sri Anil Kumar Cell No. 9544186616 (or) Bank's Approved Resolution Agent, M/s Sri Devi Resolutions Pvt Ltd, Sri.Y.S.Rao-9632237501/8722900994
14	Other conditions	(a) The Bidders should get themselves registered on M/s PSB Alliance Pvt Ltd at https://baanknet.com/eauction-psb/bidder-registration by providing requisite KYC documents and registration fee as per the practice followed by M/s. PSB Alliance Pvt Ltd well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on above website). (b) To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property except the above-mentioned dues to the Bank. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property put on auction, approved /sanctioned plan from appropriate statutory authority and claims/rights/dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The Property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. (c) The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the Property before submission of the bid(s). It shall be deemed that the intending bidders have done their own due diligence before submitting the tender. No conditional bid will be accepted.



		(d) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. (e) The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with M/s PSB Alliance Pvt Ltd., at https://baanknet.com/eauction-psb/bidder-registration by means of NEFT/RTGS transfer from his/her bank account. (f) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with M/s. PSB Alliance Pvt Ltd is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction. (g) The successful bidder shall be required to submit the final price quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction. (h) The property shall not be sold below the Reserve Price. However, the bidder must undertake to increase the bid amount by one bid increment amount mentioned in the sale notice, even if the bidder is a sole/successful bidder. (i) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering. (j) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes. (k) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e- Auction.
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		(l) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder. (m) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders. The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason. (n) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price. (o) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. (p) The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with M/s PSB Alliance Pvt Ltd. The Bidder has to place a request with M/s PSB Alliance Pvt Ltd for refund of the same back to his/her bank account. The bidders will not be entitled to claim any interest, costs, expenses & any other charges (if any). (q) The Authorized Officer is not bound to accept the highest offer and the Authorized officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor. (r) In case of forfeiture of the amount deposited by the defaulting bidder, he/she shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold. (s) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.
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		(t) The payment of all statutory/non-statutory dues, taxes, rates, assessments, charges, fees, GST etc., owing to anybody shall be the sole responsibility of successful bidder. (u) In case any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorised officer of the bank branch only. (v) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the auction will be entertained. (w) The Bank is not liable to pay any interest/ refund of EMD/money paid in case of any delay in issue of confirmation of Sale/ Sale Certificate by virtue of any Tribunal/ Court Order in connection with this e-auction. (x) The auction purchaser has to deduct 1% of the Sale Price of the immovable property as TDS in the name of the owner of the property & remit it to Income Tax Department as per section 194 IA of Income Tax Act and only 99% of the Sale Price of the property has to be remitted to the Bank, in case the property is sold for Final Sale price of Rs. 50 Lakh and above. The Sale Certificate for immovable property will be issued only on full payment of 99% of Sale Price and on submission of Form 26QB & Challan for having remitted the TDS of 1% of Sale Price. (y) The Certificate of Sale will be issued in the form given in Appendix V (for immovable property) of the Security Interest (Enforcement) (Amendment) Rules, 2002 in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
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Place:UDUPI

Date: 07.05.2026

08-05-2026

For STATE Bank of India, Chief Manager,
 ESHWARNAGAR, MANIPAL BRANCH
 Deputy Manager
 MINI HOME LOAN CENTER, UDUPI (65143)

