



STATE BANK OF INDIA

STRESSED ASSETS RECOVERY BRANCH (SARB), BENGALURU

Authorized Officer's Details:**Name:** Mr. Govind L Ballal**Mob:** +91 94490 86490**Address of the Branch:**Building No.11/90, 3rd Floor, Near Old Shivaji Theatre, J C Road, Bengaluru -560 002.E-mail Id: sbi.05173@sbi.co.in

Landline No. (Office): 080-2594 3663

Tel: 080-2594-3678/3663

E-AUCTION SALE NOTICE

To,

Mrs Deepthi K Shetty
Proprietrix: Arras Food Industries
2-56A, Thenkumane
Kanjara Post
Karkala Taluk
Udupi – 574 142

Also to,

Mrs Deepthi K Shetty
Proprietrix: Arras Food Industries
Door No: 10-3-71/4
Bhaktha Towers, Gundibailu
Udupi -576 101

SBI/SARB/7062/2026-27/ 243

Date: 09.06.2026

Madam,

SALE NOTICE FOR SALE OF VEHICLE AND PLANT AND MACHINERY**ACCOUNT: M/S ARRAS FOOD INDUSTRIES, CC 40820310749- TL- 40820267226**

The physical possession of the vehicle and machinery has been taken towards your liabilities to the Bank amounting to **INR 75,61,321/- (Rupees Seventy five Lakhs sixty one thousand three hundred twenty one only)** as on 09.06.2026 and further interest at contractual rate from 10.06.2026 with incidental expenses + costs, charges etc., due to the Secured Creditor, State Bank of India.

Please take notice that the secured asset charged to the Bank, more fully described below hereunder shall be sold in public e-auction to be held on 29.06.2026 through <https://baanknet.com/eauction-psb/x-login>.



The Reserve Price, Earnest Money Deposit (EMD), Bid increment amount and time of e-auction and last date for submission of EMD along with KYC documents for movable property to be sold will be as under:

Sl. No.	Property ID	Description	Make and model	Reserve Price* (Below which the property will not be sold) (in INR)	Earnest Money Deposit (EMD) (in INR)	Bid increment (in INR)
1.	SBIN78303086930	RC NO- KA 20 AB 1024	Mahindra SUPROMINI TRUCKVX	2,88,000/-	28800/-	10,000/-
2.	SBIN78303087898	Plant and Machinery	Packing Machine suitable for 50-100 Gms pouches	6,53,000/-	65,300/-	10,000/-

*Reserve Price is inclusive of GST

Date of e-auction	29.06.2026
Time of e-auction	11:00 AM to 04:00 PM
Last date for submission of EMD along with KYC documents	On or before 29.06.2026 up to 10:00 AM

TERMS AND CONDITIONS OF E-AUCTION IS AS UNDER:

E-auction of vehicle (truck) will be conducted on “AS IS WHERE IS BASIS”, “AS IS WHAT IS BASIS” and “WHATEVER THERE IS BASIS” and the auction will be conducted “ONLINE”. The auction will be conducted through <https://baanknet.com/eauction-psb/x-login>.

E-auction tender document containing online Auction bid application.

For detailed terms and conditions of the sale, please refer to the links provided by the Secured Creditor, State Bank of India, Stressed Assets Recovery Branch, J. C. Road, Bengaluru, represented by its Authorized Officer, i.e.,

(1) www.sbi.co.in &

(2) <https://baanknet.com/eauction-psb/x-login>.

It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the assets before submission of the bid(s). It shall be deemed that the intending bidders have done their own due diligence before submitting the tender. No conditional bid will be accepted.

The intending bidder should transfer his EMD amount by means of challan generated on his/her bidder account maintained with <https://baanknet.com/eauction-psb/x-login> by means of NEFT/RTGS transfer from his/her bank account.

The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e., on the same day or not later than next working day, as the case may be, after the acceptance of the offer, failing which the earnest money deposited by the bidder shall be forfeited.



The amount should be paid through NEFT/RTGS/Demand Draft/Bankers Cheque or in any mode of remittance in favour of 'SBI SARB BENGALURU', to the credit of A/c No. 40252992555 with State Bank of India, JC Road, Bengaluru- 560 002, Branch Code: 20202, IFSC Code: SBIN0020202.

The balance 75% of the sale price is payable on or before the 07th day of confirmation of sale of the secured assets or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of e-auction.

Copy of the supportive documents like challan/receipt, KYC copies (Aadhar-PAN) should be attached to the Bid Application. E-auction timing will be between 11:00 A.M to 04:00 P.M on 29th June, 2026.

Bank reserves the right to reject/cancel any bid at any stage without assigning any reason.



Date : 09.06.2026
Place: Bengaluru

Chief Manager
State Bank of India
Stressed Assets Recovery Branch
Bengaluru