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Date : 16.05.2026
Place: Chennai

Authorized Officer,
Equitas Small Finance Bank Ltd

# SBI STATE BANK OF INDIA

MAIN BRANCH (01408),KATURU ROAD, VUYYURU, KRISHNA DISTRICT

## E - AUCTION SALE NOTICE

**SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.**

The undersigned as Authorized Officer of **State Bank of India** has taken over **POSSESSION** of the following property u/s 13(4) of the SARFAESI Act 2002. Public at large is informed that e-Auction (under SARFAESI Act, 2002) of the charged property mentioned below for realisation of Bank's dues will be held on **"AS IS WHERE IS" and "AS IS WHAT IS" and "WHATEVER THERE IS" BASIS** and on the terms and conditions specified hereunder.

**Borrower(s): Sri Merugumala Sambaiah,** S/o. Basavaiah, D.No-2-70/2, Marriwada, C.B.M Church Back Side, Pamidimukkala Mandalam,Krishna District-521256 & **Sri Merugumala Anil Babu,** S/o. Sambaiah, D.No-2-70/2, Marriwada,C.B.M Church Back Side, Pamidimukkala Mandalam,Krishna District-521256.
**Outstanding Amount : Rs.5,82,492/- as on 14.02.2025** with future interest thereon and other expenses, costs, charges etc. thereon.

**SCHEDULE OF PROPERTY**

All that part and parcel of house site with R.C.C.Building thereon in an extent of 0.05.1/2 Cents Which is Equivalent to 266.28 Sq.yards or 222.65 Sq.mts, bearing D.No.2-56,In R.S.No-66/4, Marriwada Village and Panchayath, Pamidimukkala Mandalam, Krishna District, Assessment no-179, Vuyyuru Sub-Registry, Krishna Dist, belongs to Sri Merugumala Sambaiah, S/o. Basavaiah, Covered by the Document No.1200/1991 ,dated 05-07-1991 within the following **Boundaries: On the North by :** Property Belonging to Bezwada Gangamma - 126.ft, **On the South by :** Property Belonging to Maganti Samba Sivarao - 130.ft, **On the East by :** R.C.M. School - 43.ft, **On the West by :** Joint Passage Bazar - 43.ft.

**Reserve Price:Rs.8,14,500/- EMD: Rs.81,450/- Bid Multiplier Amount: Rs.25,000/-**

**Date of E-auction: 22-06-2026 Time: 10.00 AM to 12.00 Noon**

**Date & Time of Inspection of properties : 21-05-2026 to 21-06-2026 from 10.00 A.M to 04.00 P.M.**

**TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:**

The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, within 24 hours of the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price on or before 15th day of sale. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount.

The sale shall be subject to rules/ conditions prescribed by the bank, and the Bank reserves the right to accept or reject any/ all offers without assigning any reasons therefore.

The bidders are advised to go through the detailed Terms & Conditions of e-Auction available on the Web portal of https://baanknet.com/eauction-psb/x-login of the service provider : **M/s PSB Alliance and M/s. Baanknet, e-Auction Portal: https://baanknet.com & Toll free Number : + 91 - 8291220220, Mail ID : support.baanknet@psballiance.com** and for any property related query may contact **Authorised Officer : Sri Ramana Rao, Mobile No.9848439804, e-mail ID: sbi.01408@sbi.co.in** and **Bank's Approved Resolution Agency: M/s. Murala Agencies: 9959831538, 9290166166** in office hours during the working days.

**The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc.**

**Note :** Interested bidder may deposit Pre-Bid EMD with PSB Alliance before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in PSB Alliance's Bank acount and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

**STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8 (6)/9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

This may also be treated as notice u/r 8(6)/9(1) of security interest (Enforcement) Rules 2002, to the borrowers and guarantor of the said loan amount pay before the date of e-auction, failing which the property will be E-auctioned/sold and balance dues, if any, will be recovered with interest and cost.

**Date:18-05-2026, Place: VUYYURU** Sd/-Authorized Officer, **STATE BANK OF INDIA**