

ARM BRANCH MADURAI

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Nagercoil College Road Branch of the Canara Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" on **16/06/2026** for recovery of **Rs 5,32,19,113.66/-** (Rupees Five crore Thirty Two Lakh Nineteen Thousand One Hundred Thirteen and Paise Sixty Six Only) as on 31/03/2026 with further interest from 01/04/2026+ cost due to the ARM Branch, Madurai of Canara Bank from **1 Mr. KUMARAN S, (BORROWER), 2 Mr. BALASUBRAMANIAN K, (GUARANTOR)**

The reserve price for **Property** will be **Rs.4,81,00,000/-** (Rupees Four Crore Eighty One Lakh Only)

The earnest money deposit for **Property** will be **Rs.48,10,000/-** (Rupees Forty Eight Lakh Ten Thousand Only)

The Earnest Money Deposit shall be deposited on or before **4.00 p.m. of 15/06/2026**.

Description of the Immovable Property

Sl. No.	Immovable	Name of the Title holder
i.)	All part and parcel of the property situated in Revenue District: Kanyakumari Regn. District: Kanyakumari Regn.Sub-District: Vadasery Taluk: Agastheeswaram Village: Vadasery South (Previously Vadasery) Survey No:R.S.No.F7/38 Area and description Building bearing door no.8 and its site of 16.500 cents comprised in R.S.No.F7/38 of Vadasery South Village (Previously Vadasery). Boundaries East by: Pathway South by: Properties of Joseph and paramasivam West by: Street North by: Property of Louis Margret and Annammal	Mr Monikanthakumar K



ARM BRANCH MADURAI
COVERING LETTER TO SALE NOTICE

Ref.: ARM MDU SN 143 MONIKANTHAKUMAR K 2026-2027 RR

Date: 08/05/2026

To

1 MONIKANTAKUMAR K (BORROWER),
S/O KUMARASWAMY N,
10 8 KUMARI COLONY,
VETTOORNIMADAM,
NAGERCOIL- 629003.

2 MONIKANTARAJAN KUMARASWAMY (GUARANTOR),
S/O KUMARASWAMY,
1380 GOLDEN NAGAR,
KP ROAD NAGERCOIL,
KANYAKUMARI-629003.

3 SIVAGAMI R(GUARANTOR),
W/O KUMARASWAMY N,
10 8 KUMARI COLONY,
VETTOORNIMADAM,
NAGERCOIL- 629003.

Dear Sir / Madam,

Sub.: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I, on behalf of **Canara Bank, NAGERCOIL COLLEGE ROAD Branch** have taken Constructive possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank, ARM Branch, Madurai**.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

Authorized Officer,

आधिकारी / Authorized Officer

Canara Bank, ARM Branch, Madurai.

ENCLOSURE – SALE NOTICE