

SUMMONS

1. WHEREAS, **OA No. 159 of 2025** was listed before Hon'ble Registrar on **15.04.2026**.

2. WHEREAS this Hon'ble Tribunal is pleased to issue summons/notice on the said Application under section 19(4) of the Recovery of Debts and Bankruptcy Act, 1993 (OA) filed against the respondent for recovery of debts of **Rs. 24,58,00A** (Rupees Twenty Four Lacs Fifty Eight Thousand Four Hundred Eight only).

3. WHEREAS, the service of Summons/ Notice could not be effected in the ordinary manner and whereas the Application for substitute service has been allowed by this Tribunal.

4. In accordance with sub-section (4) of section 19 of the Act, you, the defendants are directed as under:-

- i. To show cause within thirty days of the service of summons as to why relief prayed for should not be granted;
- ii. To disclose particulars of properties or assets others than properties and assets specified by the applicant under serial number 3A of the original application.
- iii. You are restrained from dealing with or disposing of secured assets or such other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties;
- iv. You shall not transfer by way of sale, lease or otherwise, except in ordinary course of his business any of its assets over which security interest is created and/or other assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal;
- v. You shall be liable to account for the sale proceeds realized by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets;

5. You are also directed to file the written statement within 30 days of publication of this summon, with a copy thereof furnished to the applicant and to appear before Registrar on **10.06.2026 at 10:30 AM** failing which the application shall be heard and decided in your absence.

Given under my hand and the seal of this Tribunal on this **15.04.2026**.

Registrar,
Debts Recovery Tribunal,

repayment of principal and interest, and interest thereon, the secured creditor was constrained to classify y hre debt as Non Performing Asset (NPA) as on 29.05.2026 in accordance with the directives/guidelines relating to asset classification issued by the Reserve Bank of India.

The secured creditor through this notice brings to your attention that the Borrower has failed and neglected to repay the said dues/ outstanding liabilities and hence hereby demand you under Section13(2) of the Act, by issuing this notice to discharge in full the liabilities of the Borrower as stated in **Schedule C** here under to the secured creditor **within 60 days from the date of receipt of this notice**. Further, it is brought to your notice that you are also liable to pay future interest as mentioned in **Schedule C** compounded monthly together with all costs, charges, expenses and incidental expenses with respect to the proceedings undertaken by the secured creditor in recovering its dues.

Please take note of the fact that if you fail to repay to the secured creditor the aforesaid sum of **Rs. 12,79,113.35 (Twelve Lakh Seventy Nine Thousand One Hundred Thirteen And Thirty Five Paise)**, together with further interest and incidental expenses and costs as stated above in terms of this notice under Section 13(2) of the Act, the secured creditor will exercise all or any of the rights detailed under sub-section 4(a) and (b) of Section 13, the extract of which is given here below to convey the seriousness of this issue:

13(4)- In case the Borrower/Co-Applicant fails to discharge liability in full within the period specified in sub-section (2), the secured creditor may take recourse to one or more of the following measures to recover his secured debt, namely;

- Take possession of the secured assets of the Borrower/ Guarantor including the right to transfer by way of lease, assignment or sale for realizing the secured asset;
- Take over the management of the business of the Borrower including the right to transfer by way of lease, assignment or sale for realizing the secured asset.

Provided that the right to transfer by way of lease, assignment or sale shall be exercised only where the substantial part of the business of the Borrower is held as security for the debt;

Provided further that where the management of whole of the business or part of the business is severable, the secured creditor shall take over the management of such business of the borrower which is relatable to the security for the debt, and under other applicable provisions of the said Act.

Your attention is invited to provisions of sub-section 8(f) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

You are also put on notice that **in terms of section 13(13) the Borrower/Guarantor shall not transfer by way of sale, lease or otherwise the said secured assets detailed in Schedule B hereunder without obtaining written consent of the secured creditor**. It is further brought to your notice that any contravention of this statutory injunction/ restraint, as provided under the said Act, is an offence and if for any reason, the secured assets are sold or leased out in the ordinary course of business, the sale proceeds or income realized shall be deposited with the secured creditor. In this regard you shall have to render proper accounts of such realization /income.

This notice of Demand is without prejudice to and shall not be construed as waiver of any other rights or remedies which the secured creditor may have including further demands for the sums found due and payable by you.

This is without prejudice to any other rights available to the secured creditor under the Act and/or any other law in force.

Please comply with the demand under this notice and avoid all unpleasantness. In case of Non-compliance, further legal action will be resorted to, holding you liable for all costs and consequence.

Thanking you
Yours faithfully,
AUTHORISED OFFICER

SCHEDULE 'A'				
Sl. No.	Loan no.	Nature of Loan/Limit	Date of Sanction	Amount (Rs.)
01	74707740000123	SYNDNIVAS NEW CONSTRUCTION	23.02.2015	₹ 12,50,000.00
02	74709740000049	SYNDNIVAS NEW CONSTRUCTION	02.11.2017	₹ 4,00,000.00
Total				₹ 16,50,000.00

SCHEDULE 'B'		
Sl. No.	Movable Immovable	Name of Title Holder
01	All that Part & Parcel of the property situated at Mauza – Khirgaon , PS:- Sadar Hazaribagh, Thana No. – 145, Khata No- 269, S. Plot No.-1912/2081 Area – 4.00 Decimal Distt.- Hazaribagh, Jharkhand. BOUNDED By: North: Niz Vendor, South: Santosh Kumar Deepak, East : Niz Vendor, West : 14 ft wide road	Kailash Pd Sahu S/o Sri Ragunath Sahu

SCHEDULE 'C'				
Sl. No.	Loan no.	Nature of Loan/Limit	Liability With Interest as on 29.05.2026	Rate of Interest
01	74707740000123	SYNDNIVAS NEW CONSTRUCTION	₹ 12,08,062.58	11.10 %
02	74709740000049	SYNDNIVAS NEW CONSTRUCTION	₹ 71,050.77	10.75 %
Total			₹ 12,79,113.35	

झारखण्ड सरकार पथ निर्माण विभाग, पथ प्रमण्डल, गिरिडीह ई-प्रोक्योरमेंट सूचना (प्रथम निविदा आमंत्रण सूचना) ई-निविदा प्रसंग सं० :- RCD/GIRIDIH/603/2026-27 दिनांक :- 01.06.2026			
1.	कार्य का नाम	खरगडीहा-खिजुरी पथ (कुल लम्बाई - 16.40 कि०मी०) का आई०आर०क्यू०पी० कार्य वर्ष 2026-27	
2.	प्राक्कलित राशि (रूपये में)	रु० 13,36,83,493.00 (तेरह करोड़ छत्रिस लाख तिरासी हजार चार सौ तिराने नूणये मात्र)	
3.	कार्य समाप्ति की अवधि	5 (पाँच) माह	
4.	निविदा प्राप्ति की अंतिम तिथि एवं समय	23.06.2026 12:00 बजे दिन तक	
5.	वेबसाईट पर निविदा प्रकाशित होने की तिथि एवं समय	03.06.2026 10:30 बजे पूर्वाह्न	
6.	निविदा आमंत्रित करने वाले का नाम एवं पता	कार्यपालक अभियंता का कार्यालय, पथ निर्माण विभाग, पथ प्रमण्डल, गिरिडीह।	
7.	प्रोक्योरमेंट पदाधिकारी का सम्पर्क नं०	06532 - 227054	
8.	ई-प्रोक्योरमेंट सेल का हेल्प लाईन नं०	0651 - 2401010	

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THE WEEK THAT WAS

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पंजाब नैशनल बैंक

punjab national bank

A.R.M.B. Muzaffarpur, C/o Circle Office,
Aghoria Bazar, Muzaffarpur

Contact No.: 80018 06440, E-mail : cs8285@pnb.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/symbolic possession of which has been taken by the Authorised Officer of the Bank/Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/Secured Creditor from the respective borrower(s) and guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS						
Sl. No.	Name of the Branch	Description of the Immovable Properties Mortgaged/Owner's Name (Mortgagors of Property(ies))	A. Dt. of Demand Notice u/s 13(2) of SARFAESI Act 2002	A. Reserve Price (Rs. in Lacs)	Date/Time of E-Auction	Details of the encumbrances known to the secured creditors
	Name of the Account		B.Outstanding Amount as on C.Possession Date u/s 13(4) of SARFAESI Act 2002	B.EMD (Last date of deposit of EMD		
	Name & Addresses of the Borrower/ Guarantors Account		D. Nature of Possession Symbolic/Physical/ Constructive	C. Bid Increase Amount		
1.	Motijheel Branch (082520), Muzaffarpur M/s Aarav Plastic Industries, Prop. Sri Jeetendra Kumar, S/o Sri Ram Niranjn Thakur, at Vill. Bhagwanpur Simra, PS- Sahebganj, Dist. Muzaffarpur- 843120	IP as per Deed No. 4774, dated 30.07.2013, Thana No. 93, Khata No. 100, Khesra No. 553, Area- 30 Decimal, situated at Mouza- Bhagwanpur, PS- Sahebganj, Dist. Muzaffarpur. Boundary : N- Bindeshwar Thakur, S- Sahebjaan Miyan, E- Rasta Kachchi, W- Bindeshwar Thakur, Owner : Smt. Ram Dulari Devi, W/o Ram Niranjn Thakur.	A. 11.12.2019 B. Rs. 86,73,936.51 + Further Interest Wef 30-11-2019 & Other Expenses C. 03.03.2020 D. Symbolic	A. Rs. 27.74 Lac B. Rs. 2.78 Lac (23.06.26) C. Rs. 20,000.00	23.06.2026 11:00 AM to 4:00 PM	NA
2.	Hajipur Branch, (403700) Vaishali M/s Kishlay Detergent Powder, Prop. Sangita Devi, W/o Pawan Kumar Singh, at Vir Kunwar Singh Colony, P.O. & PS- Hajipur, Dist. Vaishali, Pin- 844101	IP as per Deed No. 1726 dated 31.03.2017, situated at Mauza Bagh Taj Khan alias Pokhra, P.O. & PS Hajipur, Dist. Vaishali, Thana No. 164, Khata No. 533, Khesra No. 959, Area- 3.25 Decimal (15 Dhur), Boundary : N- 4 Ft. wme Sarak, S- Nij, E- Sri Kant Mishra, W- Smt. Gayatri Devi. Owner : Pawan Kumar Singh, S/o late Ramjee Prasad. Singh	A. 02.07.2020 B. Rs. 26,41,451.00 + Further Interest Wef 31-12-2018 & Other Expenses C. 16.11.2020 D. Symbolic	A. Rs. 46.83 Lac B. Rs. 4.69 Lac (23.06.26) C. Rs. 20,000.00	23.06.2026 11:00 AM to 4:00 PM	NA

TERMS AND CONDITIONS

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:

- The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"
- The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
- The Sale will be done by the undersigned through e-auction platform provided at the Website <https://baanknet.in> on 23.06.2026 @ 11.00 AM to 4 PM
- For detailed term and conditions of the sale, please refer <https://baanknet.in> & www.pnbindia.in

Date : 02.06.2026

Place : Muzaffarpur & Vaishali

Authorised Officer
Punjab National Bank
Secured Creditor