

(A GOVERNMENT OF INDIA UNDERTAKING)
COVERING LETTER TO SALE NOTICE
ASSET RECOVERY MANAGEMENT BRANCH I

Ref: SR 113/ E-AUCTION/ Lokesh /FY 2025 - 26

Date : 02.06.2026

To

Mr. E Lokesh

S/O Elangovan

Plot No.61, A1, Nakshatra Vilas

Selva Nagar, Varadarajapuram,

Chennai-600048

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorized Officer, **Canara Bank, Specialized NRI branch** had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to **Specialized NRI branch** of Canara bank. The account has since been transferred to **Asset Recovery Management Branch I, Chennai**.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,
कृते केनरा बैंक For CANARA BANK

AUTHORISED OFFICER
CANARA BANK

ENCLOSURE - SALE NOTICE

Internal



(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic possession** of which has been taken by the Authorised Officer of **Specialized NRI branch**, since transferred to **Asset Recovery Management Branch I, Chennai** of the Canara Bank, will be sold on "**As is where is**", "**As is what is**", and "**Whatever there is**" on **20.06.2026**, (Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)) for recovery of **Rs. 76,25,252.97 (Rupees Seventy Six lakhs Twenty five Thousand Two hundred and Fifty Two and paise Ninety Seven only)** due as on **31.05.2026 with further interest and other incidental charges thereto incurred by the bank** to the Asset Recovery Management Branch I, Chennai of Canara Bank from **Mr.Lokesh E.**

The Reserve Price will be: **Rs.39,00,000/- (Rupees Thirty nine lakhs Only)** and the Earnest Money Deposit will be: **Rs.3,90,000/- (Rupees Three lakhs Ninety Thousand Only).**

The Earnest Money Deposit shall be deposited on or before **19.06.2026 by 5.00 PM.**

DETAILS OF PROPERTY:

Property in the name of Mr E Lokesh S/o Elangovan (Cersai ID: 400066648002)

All that piece and parcel of Land and building (residential Flat) being a Flat marked as **No.'204" in Second Floor** measuring 1207 Sq.ft, super plinth area (Including Common Area) in the building known as "**Sai Anukshaa Tower**" together with 418Sq.ft undivided share out of the total extent of land measuring 6400 Sq.ft bearing Plot Nos.112 and 113, in the layout known as "Dream Park" (Approved Layout No.PPD/LO No.14/2006) comprised in old survey Nos.232/5A, 232/5B, 232/6A, 232/6B,, as per Patta, New survey Nos.232/32, 232/33 situated at **Sithalapakkam Village**, Previously Tambaram Taluk, Presently Sholinganallur Taluk, Kancheepuram District(Postal Address: Flat No 204, Second Floor, "**Sai Anuksha Tower**", Plot No. 112& 113, Dream Park Road, Sithalapakkam, Chennai – 600 126 and bounded on the

Plot No: 112 & 113

North by Plot No.108 & 109

South by 40 Feet Wide Road

East by Plot Nos.104,105 and 106

West by Plot No.114 & 111

And situated within the sub Registration District of Selaiyur and Registration District of Chennai South.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Canara Bank Asset Recovery Management Branch I, Chennai** (Ph. No. 044 - 2849 6339 / 2849 6900) E-mail: cb2361@canarabank.com during office hours on any working day. Portal of E-Auction: <https://baanknet.com>

Date : 02.06.2026

AUTHORISED OFFICER
Internal

ASSET RECOVERY MANAGEMENT BRANCH I,
8TH FLOOR CANARA TOWERS, NO: 524, ANNA SALAI, CHENNAI - 600 018.
Tel.No.2849 6339, 2849 6900. E-MAIL:cb2361@canarabank.com Website: www.canarabank.com

**A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I
DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02.06.2026**

1. **Name and Address of the Secured Creditor** : Canara Bank,
Asset Recovery Management Branch I,
524, 8th Floor, Canara Towers,
Anna Salai, Teynampet, Chennai – 600 018
(Ph.No.044 - 2849 6339, 2849 6900)
2. **Name and Address of the Borrowers and Guarantors** : **Mr. E Lokesh**
S/O Elangovan
Plot No.61, A1, Nakshatra Vilas
Selva Nagar, Varadarajapuram,
Chennai-600048
3. **Total liabilities as on 31.05.2026** : **Rs. 76,25,252.97 (Rupees Seventy Six lakhs Twenty five Thousand Two hundred and Fifty Two and paise Ninety Seven only)** with further interest and other incidental charges thereto incurred by the Bank
4. **(a) Mode of Auction** : Online Auction (E-Auction)
(b) Details of Auction service provider : **Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345 / 6354910172 / 8291220220/ 9892219848 / 8160205051, Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com).**
(c) Date & Time of Auction : **20.06.2026 & Time 10:30 A.M. to 11:30 A.M.**
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)
(d) Portal of E-Auction : **<https://baanknet.com>**
5. **Reserve Price** : **Rs.39,00,000/- (Rupees Thirty Nine lakhs Only)**
6. **Earnest Money deposit** : **Rs.3,90,000/- (Rupees Three lakhs ninety Thousand Only).**
7. **The property can be inspected on** : **17.06.2026**

OTHER TERMS AND CONDITIONS

- a. The property/ies will be sold in “As is where is”, “As is what is”, and “Whatever there is” condition, including encumbrances if any.(There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Monet deposit (EMD) referred to in (e).
- b. The property/ies will be sold above the reserve price.



- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details, contact **Canara Bank, Asset Recovery Management Branch I, 524, 8th Floor, Canara Towers, Anna Salai, Teynampet, Chennai - 600 018.** (Ph.No.044 - 2849 6339, 2849 6900) OR the service provider **Baanknet (M/s PSB Alliance Pvt. Ltd),** (Contact No. **7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051,** Email : **support.baanknet@psballiance.com/ support.baanknet@procure247.com**).
- q. In case the date of auction falls on a public holiday or remains closed for the Bank, the auction shall be conducted on the next working day of the bank.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Chennai
Date : 02.06.2026

कृते केनरा बैंक For CANARA BANK

Authorised Officer
ARM Branch - Chennai-18.
AUTHORISED OFFICER
CANARA BANK

Internal