

സंदർഭ സം./ Ref:7909/SARMB/TVM/SN/RN/KIZHAKKEDATHUCASHEW\june2026

दिनांक/Date: 08.06.2026

TO

BORROWER/ GUARANTOR/MORTGAGOR

Borrower/Mortgagor	Borrower
M/s Kizhakkedathu Cashew Industries , Kizhakkedathu Veedu, Polikode, Vayakkal PO Kottarakkara, Kollam 691532	Sri Sivasankara Pillai G, S/o Gopala Pillai, Kizhakkedathu Veedu Polikode Vayakkal PO Kottarakkara Kollam 691532
Smt Sobhanakumary W/O Sivasankara Pillai G Kizhakkedathu Veedu Polikode Vayakkal PO Kottarakkara Kollam 691532	

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our, **Specialized Asset Recovery Management Branch Thiruvananthapuram** Branch of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer
Canara Bank**

**Authorised Officer
Canara Bank
Trivandrum**

ENCLOSURE – SALE NOTICE



സ്പെഷ്യാലൈസ് അസ്റ്റ് റിക്കവറി മാനേജ്മെന്റ് (ബ്രാഞ്ച്), തിരുവനന്തപുരം കാനറ ബാങ്ക് സർക്കിൾ ഓഫീസ് ബിൽഡിംഗ് മൂന്നാം നില ടിസി 26/173(1), എംജി റോഡ്, സ്പെൻസർ ജംഗ്ഷൻ, തിരുവനന്തപുരം 695001	विशेषीकृत आस्ति प्रहारी प्रबंधन शाखा तिरुवनंतपुरम तृतीय तल केनरा बैंक अंचल कार्यालय बिल्डिंग स्पेनसर जंक्शन, एम जी रोड तिरुवनंतपुरम 695001	Specialized Asset Recovery Management Branch, Trivandrum Third Floor Canara Bank Circle Office Building TC 26/173(1) MG Road, Spencer Junction , Trivandrum 695001	: 0471 2324797 : 9037756600 cb7909@canarabank.com Web : www.canarabank.com
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(Auction Sale Notice for Immovable properties)
 CANARA BANK
 (A GOVERNMENT OF INDIA UNDERTAKING)
 SALE NOTICE

e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged / charged to the secured Creditor, the constructive / physical possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **30.06.2026**, for recovery of **Rs.7,87,57,626/-(Rupees Seven Crores Eighty Seven Lakhs Fifty Seven Thousand Six Hundred and Twenty Six Only)** as on **31.05.2026** plus further interest and costs due to the **Specialized Asset Recovery Management branch Thiruvananthapuram** of Canara Bank from **M/S KIZHAKKEDATHU CASHEW INDUSTRIES** represented by Proprietor of **Sri SIVASANKARA PILLAI G**, Kizhakkedathu Veedu Polikode Vayakkal PO Kottarakkara Kollam 691532, borrower **Sri SIVASANKARA PILLAI G**, Kizhakkedathu Veedu Polikode Vayakkal PO Kottarakkara Kollam 691532, Guarantor **SOBHANAKUMARY** Kizhakkedathu Veedu Polikode Vayakkal PO Kottarakkara Kollam 691532. The reserve price will be **as mentioned below**

1	Name and Address of the Secured Creditor	Canara Bank , Specialized Asset Recovery Management branch Thiruvananthapuram
2	Name and Address of the Borrower & Guarantor	1)M/s Kizhakkedathu Cashew Industries , Represented by its proprietor Sri Sivasankara Pillai G, Kizhakkedathu Veedu, Polikode, Vayakkal PO Kottarakkara, Kollam 691532 2) Sri Sivasankara Pillai G, S/o Gopala Pillai, Kizhakkedathu Veedu Polikode Vayakkal PO Kottarakkara Kollam 691532 3) Smt Sobhanakumary W/O Sivasankara Pillai G Kizhakkedathu Veedu Polikode Vayakkal PO Kottarakkara Kollam 691532
3	Total liabilities	Rs.7,87,57,626/-(Rupees Seven Crores Eighty Seven Lakhs Fifty Seven Thousand Six Hundred and Twenty Six Only) as on 31.05.2026 plus further interest along with suit expenses and other legal charges
4	a)Mode of Auction b) Details of Auction service provider c) Date & Time of Auction	Online M/s PSB Alliance (BAANKNET) 30.06.2026 between 11.30 AM and 12.30 PM (With unlimited extension of 5 minutes duration each till sale is concluded) Online portal https://baanknet.com/

സ്പെഷ്യാലൈസ് അസ്റ്റ് റിക്കവറി മാനേജ്മെന്റ് ബ്രാഞ്ച്, തിരുവനന്തപുരം കാനറാ ബാങ്ക് സർക്കിൾ ഓഫീസ് ബിൽഡിംഗ് മൂന്നാം നില ടിസി 26/173(1), എംജി റോഡ്, സ്പെൻസർ ജംക്ഷൻ, തിരുവനന്തപുരം 695001	विशेषीकृत आस्ति वसूली प्रबंधन शाखा तिरुवनंतपुरम तृतीय तल केनरा बैंक अंचल कार्यालय बिल्डिंग स्पेनसर जंक्शन, एम जी रोड तिरुवनंतपुरम 695001	Specialized Asset Recovery Management Branch, Trivandrum Third Floor Canara Bank Circle Office Building TC 26/173(1) MG Road, Spencer Junction, Trivandrum 695001	: 0471 2324797 : 9037756600 cb7909@canarabank.com Web : www.canarabank.com
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	d) Place of Auction									
5	Details of Property/ies	All that part and parcel of land and building measuring 50 cents in Re Sy No.148/7, Door Nos 7/199,7/200,7/201,7/201,7/202,7/203,7/204 & 7/205 of Devicode Village, Vilavancode Taluk Kanyakumari District owned by Mr Sivasankara Pillai G								
		Boundaries as per deed:								
		<table><tr><td>East</td><td>Property of Maniyan Pillai</td></tr><tr><td>West</td><td>Road</td></tr><tr><td>North</td><td>Property of Vikkiranman Nair</td></tr><tr><td>South</td><td>Property of Nesamoni and Others</td></tr></table>	East	Property of Maniyan Pillai	West	Road	North	Property of Vikkiranman Nair	South	Property of Nesamoni and Others
		East	Property of Maniyan Pillai							
		West	Road							
North	Property of Vikkiranman Nair									
South	Property of Nesamoni and Others									
All that part and parcel of land and building measuring 20.30 ares in Re Sy No.83/6 (Old Sy No 184/1-9) Door No 20/558-561 of Arackal Village, Pathanapuram Taluk Kollam District owned by Mr Sivasankara Pillai and Mrs Sobhanakumari										
Boundaries:										
<table><tr><td>East</td><td>Raghavan</td></tr><tr><td>West</td><td>Road & Property of Balachandran</td></tr><tr><td>North</td><td>Property of Sundaresan & Balachandran</td></tr><tr><td>South</td><td>Property of Devarajan</td></tr></table>	East	Raghavan	West	Road & Property of Balachandran	North	Property of Sundaresan & Balachandran	South	Property of Devarajan		
East	Raghavan									
West	Road & Property of Balachandran									
North	Property of Sundaresan & Balachandran									
South	Property of Devarajan									
		All that part and parcel of land and building measuring 07.28 ares in Re Sy No.271/11-1 (Old Sy No 437/5) Door No 9/411 of Valakom Village, Kottarakkara Taluk Kollam District owned by Mr Sivasankara Pillai and Mrs Sobhanakumari								
		Boundaries:								
		<table><tr><td>East</td><td>Edavazhy</td></tr><tr><td>West</td><td>Property of Sumakumari</td></tr><tr><td>North</td><td>Pathway</td></tr><tr><td>South</td><td>Panchayath Road</td></tr></table>	East	Edavazhy	West	Property of Sumakumari	North	Pathway	South	Panchayath Road
		East	Edavazhy							
		West	Property of Sumakumari							
North	Pathway									
South	Panchayath Road									
6	Reserve Price	<table><tr><td>Property 1</td><td>Rs.59,00,000/- (Rupees Fifty Nine Lakhs Only)</td></tr><tr><td>Property 2</td><td>Rs.45,00,000/-(Rupees Forty Five Lakhs Only)</td></tr><tr><td>Property 3</td><td>Rs.48,00,000/-(Rupees Forty Eight Lakhs Only)</td></tr></table>	Property 1	Rs.59,00,000/- (Rupees Fifty Nine Lakhs Only)	Property 2	Rs.45,00,000/-(Rupees Forty Five Lakhs Only)	Property 3	Rs.48,00,000/-(Rupees Forty Eight Lakhs Only)		
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7	Earnest Money Deposit	<table><tr><td>Property 1</td><td>Rs.5,90,000/-(Rupees Five Lakh Ninety Thousand Only)</td></tr><tr><td>Property 2</td><td>Rs.4,50,000/-(Rupees Four Lakhs Fifty Thousand Only)</td></tr><tr><td>Property 3</td><td>Rs.4,80,000/-(Rupees Four Lakhs Eighty Thousand Only)</td></tr></table>	Property 1	Rs.5,90,000/-(Rupees Five Lakh Ninety Thousand Only)	Property 2	Rs.4,50,000/-(Rupees Four Lakhs Fifty Thousand Only)	Property 3	Rs.4,80,000/-(Rupees Four Lakhs Eighty Thousand Only)		
Property 1	Rs.5,90,000/-(Rupees Five Lakh Ninety Thousand Only)									
Property 2	Rs.4,50,000/-(Rupees Four Lakhs Fifty Thousand Only)									
Property 3	Rs.4,80,000/-(Rupees Four Lakhs Eighty Thousand Only)									
8	The property can be inspected Date & Time	On or before 29.06.2026 between 10.00 AM and 5.00 PM.								

9. Other terms and conditions

സ്പെഷ്യാലിസ്റ്റ് അസ്റ്റ് റിക്കവറി മാനേജ്മെന്റ് (ബ്രാഞ്ച്, തിരുവനന്തപുരം കാനറാ ബാങ്ക് സർക്ിൾ ഓഫീസ് ബിൽഡിംഗ് മുന്നാം നില ടിസി 26/173(1), എംജി റോഡ്, സ്പെൻസർ ജംഷൻ, തിരുവനന്തപുരം 695001	विशेषीकृत आस्ति प्रसूती प्रबंधन-शाखा तिरुवनंतपुरम तृतीय तल केनरा बैंक अंचल कार्यालय बिल्डिंग स्पेनसर जंक्शन, एम जी रोड तिरुवनंतपुरम 695001	Specialized Asset Recovery Management Branch, Trivandrum Third Floor Canara Bank Circle Office Building TC 26/173(1) MG Road, Spencer Junction , Trivandrum 695001	: 0471 2324797 : 9037756600 cb7909@canarabank.com Web : www.canarabank.com
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- The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- The property/ies will be sold above the Reserve Price.
- The property can be inspected, with Prior appointment of the Authorized Officer, on or before **29.06.2026 between 10.00 am to 5.00 pm.**
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/ 8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com).
- The intending bidders shall deposit Earnest Money Deposit (EMD) as per being 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **29.06.2026, 5.00 PM.**
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs 25,000/-** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- The incremental amount/price during the time of each extension shall be **Rs.25,000/-** (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.
- Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. **209272434** of Canara Bank, **Specialized Asset Recovery Management branch Thiruvananthapuram**, IFSC: **CNRB0007909**.
- All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

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