



(A GOVERNMENT OF INDIA UNDERTAKING)

HO: Bengaluru, Branch: Davanagere Shivakumar Swamy Nagara Branch

Phone No.: 8722469773

Email: cb2443@canarabank.com

BY RPAD

Ref: 2443261000074/2025-26

Date: 08.06.2026

To:

1. M/s Banashankari electricals so shanthappa, no. 4141, sri shambhavi, 13th main, 6th cross, mcc b block, kuvempu nagar, davanagere-577004
2. Sri. Suresh m s S/o shanthappa (proprietor) #4141, sri shambhavi, 13th main, 6th cross, mcc b block, kuvempu nagar, davanagere-577004.
3. Sri Pradeep K S/O Krishnamurthy D (Guarantor), 3rd Cross 9th Main, M C C B Block, Davangere-577005.
4. Sri Maheswarappa M R S/o Sri Goudara Rudrappa (Guarantor), Advocate, 417/2 lawyer street davanagere-577002 Mob: 8192255530

LEGAL HEIRS OF LATE SURESH M S

1. Smt Sujatha T S W/o Suresh M S, #4141, sri shambhavi, 13th main, 6th cross, mcc b block, kuvempu nagar, davanagere-577004.
2. Sri Sumukha M S S/o Suresh M S, #4141, sri shambhavi, 13th main, 6th cross, mcc b block, kuvempu nagar, davanagere-577004.

Dear Sir,

SUB: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank, Davanagere Shivakumar Swamy Nagara Branch** have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank, Davanagere Shivakumar Swamy Nagara Branch**. The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject account or any other law in force.

Yours faithfully,

Authorized Officer
Canara Bank



Confidential

(A GOVERNMENT OF INDIA UNDERTAKING)

HO: Bengaluru, Branch: Davanagere Shivakumar Swamy Nagara Branch

Phone No.: 8722469773

Email: cb2443@canarabank.com

(c) Date & Time of Auction:	29.06.2026 (between 10.00 AM and 12.30 PM)
(d) Place of Auction :	Canara Bank, Davanagere Shivakumar Swamy Nagara Branch
5. Details of Property/ies:	1.All the part and parcel of land and building, bearing sy no, 75/1.t1z-17, door no 4141, situated at 5th ward, 10th division, 6th cross, 13th main, kuvempu nagara, mcc b block, davanagere-577004 extent: 33x60 <u>Bounded:</u> east: vacant land of sy no 75/1 west: 30 road north: vacant land of sy no 75/1 south: 30 raod 2.All that part and parcel of the land bearing site no 194, situated at j h patel badavane, davanagere extent: 09x15 (135 sq mtrs) <u>Bounded:</u> east: 9 mtrs road west: site no 213 north : site no 193 south: site no 195 3.All that part and parcel of land at d no 988/1 (new door no), old door no 417/1, measuring 20x50 at k b extension davanagere. <u>Bounded:</u> east: property of b b devaraj in d no 417/2&3 west: house of d b ramachandran b bvijayamalini b b srinivasan north: road sourh: building of anandakanda
6. Reserve Price:	1.property 1 For Rs.1,65,00,000.00/-, (Rupees One Crore Sixty Five Lakhs Only) 2.property no 2 For Rs 54,00,000.00/- (Rupees Fifty Four Lakh Only) 3.property no 3 For Rs 69,00,000.00/- (Rupees Sixty Nine Lakh Only)
7. EMD amount	1.property 1 For Rs.16,50,000.00/-, (Rupees Sixteen lakhs Fifty Thousand Only) 2.property no 2 For Rs 5,40,000.00/- (Rupees Five Lakhs Forty Thousand Only) 3.property no 3 For Rs 6,90,000.00/- (Rupees Sixty Nine Lakh Only)
8. The property can be inspected Date & Time	25.06.2026 10:00am to 5:00pm

Confidential



(A GOVERNMENT OF INDIA UNDERTAKING)

HO: Bengaluru, Branch: Davanagere Shivakumar Swamy Nagara Branch

Phone No.: 8722469773

Email: cb2443@canarabank.com

made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- i) The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, **Davanagere Shivakumar Swamy Nagara Branch**, IFSC Code CNRB00002443 (Branch IFSC Code).
- j) All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- k) For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- l) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The eAuction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future
- m) encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n) It is also clarified to the bidders that, any taxes pending on the property, known or unknown to bank or obtention of any of the documents like EC, Tax Paid Receipts, E Khata, etc are the sole responsibility of the bidder and Authorised Officer shall not entertain any of the subsequent claims in the matter. The inspection of property put on auction will be permitted to interested bidders at site on 25.06.2026 from 10:00 a.m. to 5:00 P.M.
- o) Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p) For further details **Davanagere Shivakumar Swamy Nagara Branch** (Mob. 8722469773) e-mail id- cb2443@canarabank.com may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/6354910172/8291220220/9892219848/8160205051, Email:support.BAANKNET@psballiance.com./ support.ebkay@procure247.com).

Confidential