



Ref. No: SVGMC/26-27/7511-258

DATE: 05-06-2026

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower **Mr. Chadaram Satyanarayana** that the below described immovable property hypothecated/pledged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Bank of India on 23-04-2024, will be sold on "As is where is", "As is what is", and "Whatever there is" on **24-06-2026**, for recovery of **Rs. 37,21,422/-** (Rupees Thirty seven lakhs twenty one thousand four hundred and twenty two) along with interest @ 9.55% p.a from 30-12-2023 with monthly rests and all costs, Charges and expenses thereon due to **Bank of India, SVG Market Complex Branch** from Mr. Chadaram Satyanarayana. Any credits after the demand notice will be reduced

The reserve price, EMD amount and Property details are as mentioned hereunder:

Description of the Immovable Property

Item - 1 : (Particulars of Apartment Site)

All the piece of land with buildings, sheds and structures standing there on, situated in an immovable property in Kakinada District (Previously **East Godavari District**), **Prathipadu Sub Registry, Prathipadu village, Prathipadu Gram Panchayathi limits** In R.S. No. 294/1 Ac.1.60 cents, in R.S. No. 302/4 Ac. 3.18 ½ cents totaling of Ac. 4-78 ½ Cents land converted as layout vide TLP No.34/2017/R, in such lay-out Plots an extent of 234.33 Sq. Yards in Plot No.55 and an extent of 209.66 Sq. yds. in Plot no. 56 together in a total extent of 444 Sq. Yds. Existing as single plot bounded by

East : 33 feet width road - 72' - 0" South : Site of Plot No. 57 - 55' - 6"
West : Site of Plot No. 62, 63 - 72' - 0" North : Site of Plot No. 54 - 55' - 6"

Within the above boundaries an extent of undivided and unspecified share of 49.33 Sq. Yards out of 444 Sq. Yards of site with all easement rights

Item - 2 : (Particulars of Flat)

An apartment Stilt + Ground + Three Upper Floors was constructed by name "B V R Apartments" in the above mentioned Item - 1 property, a **Flat No. 101** in Ground Floor Measuring 1300 SFT Buildup Area (including Plinth, Balconies, Common Areas & Car Parking) bounded by

East : Open to Sky South : Lift and Stair case
West : Open to sky North : Open to Sky

with all easement rights

RESERVE PRICE	Rs. 18,63,000/-
EARNEST MONEY DEPOSIT	Rs. 1,86,300/-

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://bannknet.com>. For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.co.in/tenders>.

Date & Time of E-auction: **24-06-2026 between 11am - 5pm** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).

Place: Rajahmundry
Date: **05-06-2026**



AUTHORISED OFFICER
BANK OF INDIA

(CARUL PRAKASH. R)