



Kakinada Ramanaiahpet Branch

Ref: 02/Sale/170009491290/2026

Date: 02.06.2026

SALE NOTICE FOR PUBLIC AUCTION

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the loan account of **PILLI LOVARAJU** C/o P Chinna Apparao of our Kakinada Ramanaiahpet Branch has become NPA on 16.02.2026, wherein the borrower has executed a loan document/hypothecation agreement dated 18.08.2023 with the Bank for creating charge over the Vehicle/s purchased by the borrower by availing the loan from the Bank.

Details of the loans availed by the Borrower:

Sl.No	Loan No	Nature of Loan/Limit	Sanction Amount	Liability As on 18.05.2026
1.	170009491290	MSME Vahan	Rs.6,00,000/-	Rs, 4,20,450.04/-

The said loan documents / agreements executed by the borrower entitle the Bank to take physical possession of the movable securities (Vehicle/ P&M/Stock) hypothecated, in the event of default by the borrower & guarantors in repaying the dues as per the terms.

Since the borrower/s **PILLI LOVARAJU** C/o P Chinna Apparao have defaulted in repayment of Bank's dues, the Bank has invoked hypothecation vide Demand Notice dated 07.03.2026

Despite of repeated request / demand by Bank, the borrower has not regularized the account / cleared the Bank's dues. Hence, by invoking terms & conditions of the loan documents / agreements executed by the borrower, the Bank has taken physical possession (seized) the hypothecated Vehicle/P&M/Stock and taken lawful possession of the same for sale and realization of Bank's dues in the above said account on 20.02.2026.

Now, the Bank propose to sale following hypothecated vehicles available in the above said accounts through public auction (Online mode only) on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" to recover its dues:

Sl.No	Description of Vehicle	Regn No & Date	Engine No & Chasis No	Reserve Price (In Rs.)	EMD Amt. (In Rs.)
1	TATA ACE	AP39VA4325 23.08.2023	700CCDI04GWXS92932 & MAT559033PZG18432	Rs.3,00,000/-	Rs.30,000/-

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सेंटर, श्रीनगर, काकिनाड़ा, आंध्र प्रदेश -
५३३००३

Regional Office: Kakinada
D.No. 2-26-1, Ward No. 5, 50
Buildings Centre, Srinagar,
Kakinada,
Andhra Pradesh - 533003

T: 0884-2366727
e-Mail: rokddrec@canarabank.com
www.canarabank.com

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02.06.2026

The terms & conditions of the above said sale through auction are as under:

1. Details of Auction:

1. Name and Address of the Branch	Kakinada RAMANAIAHPETA Branch # D.NO.2-175, ANJANEYANAGAR, OPP.APSP, RAMANIAH PET, - 533005
Name & Contact details of the Authorised Officer	Canara bank, Regional Office, KAKINADA Mobile No.8333057117, E-Mail: rokkdrec@canarabank.com
2. Name and Address of the Borrower & Guarantor	All the Legal Heirs of Mr PILLI LOVARAJU C/O P CHINNA APPARAO 2-132 RAYUDU PALEM RAMANAYYA PETA KAKINADA ANDHRA PRADESH 533005 Mob No: 9951054159
3. Total liabilities as on 18.05.2026	Rs, 4,20,450.04/-plus int and other charges
4. a) Mode of Auction (ONLINE) b) Details of Auction service provider c) Date & Time of Auction	E-Auction M/s PSB Alliance (eBkay) 29.06.2026 & 10:30 AM To 12:30 PM (With Unlimited Extension Of 5 Minutes duration each till the conclusion of the sale)
5.Details of Vehicle	TATA ACE
6. Reserve Price	Rs.3,00,000/-
7. Earnest Money Deposit	Rs.30,000/-
8. The property can be inspected Date & Time	22.06.2026 to 26.06.2026 Between 11:00 AM To 04:00 PM
9. Canara Bank's Account details for deposit of EMD amount and re	Bank Name: Canara Bank GL A/c No. 209272434 Branch Name: Kakinada IFSC Code: CNRB0013636

2. The Vehicle/P&M/Stock will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to para 18 below).

3. The Vehicle/P&M/Stock will be sold over & above the Reserve Price fixed by the Bank and minimum increment over the reserve price shall be Rs. 1,000/- (Rupees One Thousand only) for each property.

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11. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder over & above the bid amount. For acquiring the hypothecated Vehicle/P&M and Stock auctioned by Bank to him / her.
12. Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favour of the successful bidder which conveying possession and ownership of the assets. Once the Sale certificate is issued by the Bank as above, the successful purchaser shall do the needful with regard to removal of charge from such assets and transfer the assets in his / her name, wherever required.
13. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Further, the GST as applicable shall be paid by the Successful buyer separately as per Government guidelines.
14. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
15. It shall be the responsibility of Bidder to make due diligence and physical verification of Vehicle/P&M/Stock and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of Vehicle/P&M/Stock put on auction will be permitted to interested bidders at site on 22.06.2026 from 11:00 a.m. to 04:00P.M.
16. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Regional Office, **KAKINADA** who, as a facilitating centre, shall make necessary arrangements.
17. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

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18. For further details, Manager, Canara Bank, Kakinada Ramanaiahpet Branch Mobile No: 9441067290 Email: cb13636@canarabank.com may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com. / support.ebkray@procure247.com).

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For CANARA BANK

Date: 02.06.2026

Place: Kakinada


प्राधिकृत अधिकारी / Authorised Officer

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