Canara Bank (Syndicate)	क्षेत्रीय कार्यालय - गांधीनगर /Regional Office - Gandhinagar प्लॉट क्रमांक 322 से 325/Plot No. 322 to 325 समृद्धि कॉम्प्लेक्स/Samruddhi Complex पाट नगर भवन के पास/Near Patnagar Bhavan सैक्टर 16/Sector 16, घ रोड 4.5/GH Road 4.5 गांधीनगर 382016/Gandhinagar 382016 Mob : 9426074256, Email : roahd2rec@canarabank.com

Ref: 451/GRO/NPA/13-2/SANJAY/2026 **Date: 21/02/2026**

DEMAND NOTICE [SECTION 13(2)]
TO BORROWER/ GUARANTOR/MORTGAGOR

To
Mr Ghanghar Sanjaybhai Nagjibhai

Add- Rajpar , Village- Soldi, Taluka - Dhrangdhara, District- Surendra Nagar Gujrat-363310

Dear Sir,

Sub: Notice issued under Section 13(2) of the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002.

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The undersigned being the Authorized Officer of Canara Bank, Dhrangdhara **Branch** branch(hereinafter referred to as "the secured creditor"), appointed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, (hereinafter referred as the "Act") do hereby issue this notice to you as under:

That **Mr Ghanghar Sanjaybhai Nagjibhai** (hereinafter referred to as "the Borrower") has availed credit facility / facilities stated in the **Schedule A** hereunder and have entered into the security agreement/s in favour of the secured creditor. While availing the said financial assistance, you have expressly undertaken to repay the loan amount/s in accordance with the terms and conditions of the above mentioned agreements.

~~That .... (hereinafter referred to as "the Guarantor") has guaranteed the payment on demand of all moneys and discharge all obligations and liabilities owing or incurred to the secured creditor by the Borrower for credit facilities(Fund based / Non Fund Based) up to the limit of Rs .... (Rupees ....) With interest and charges thereon.~~

You are also entered in to agreements against the secured assets which are detailed in Schedule B hereunder.

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However, from Nov 2026 the operation and conduct of the said financial assistance / credit facilities have become irregular. The books of account maintained by the secured assets shows that the liability of the Borrower towards the secured creditor as on **21.02.2026 amounts to Rs. 14,10,072.51 (Fourteen lakh ten thousand seventy two rupees and fifty one paisa only) + further Interest and charges thereon**, the details of which together with future interest rate are stated in **Schedule C** hereunder. It is further stated that the Borrower/Guarantor having failed to keep up with the terms of the above said agreement in clearing the dues of the secured creditor within the time given, and have been evasive in settling the dues. The operation and conduct of the above said financial assistance / credit facility/ies having come to a standstill and as a consequence of the default committed in repayment of principal debt/ installment and interest thereon, the secured creditor was constrained to classify the debt as **Non-Performing Asset (NPA) as on 19.02.2026** in accordance with the directives/guidelines relating to asset classification issued by the Reserve Bank of India.

The secured creditor through this notice brings to your attention that the Borrower has failed and neglected to repay the said dues/ outstanding liabilities and hence hereby demand you under Section 13(2) of the Act, by issuing this notice to discharge in full the liabilities of the Borrower as stated in **Schedule C** hereunder to the secured creditor **within 60 days from the date of receipt of this notice.** Further, it is brought to your notice that you are also liable to pay future interest at the rate of mentioned in **schedule C** together with all costs, charges, expenses and incidental expenses with respect to the proceedings undertaken by the secured creditor in recovering its dues.

Please take note of the fact that if you fail to repay to the secured creditor the aforesaid sum of **Rs. 14,10,072.51 (Fourteen lakh ten thousand seventy two rupees and fifty one paisa only)** + together with further interest (**as stated in schedule C**) and incidental expenses and costs as stated above in terms of this notice under Section 13(2) of the Act, the secured creditor will exercise all or any of the rights detailed under sub-section (4)(a) and (b) of Section 13, the extract of which is given here below to convey the seriousness of this issue:

13(4)- In case the Borrower/Guarantor fails to discharge liability in full within the period specified in sub-section (2), the secured creditor may take recourse to one or more of the following measures to recover his secured debt, namely;

(a) Take possession of the secured assets of the Borrower/Guarantor including the right to transfer by way of lease, assignment or sale for realizing the secured asset;

(b) Take over the management of the business of the Borrower including the right to transfer by way of lease, assignment or sale for realizing the secured asset:

Provided that the right to transfer by way of lease, assignment or sale shall be exercised only where the substantial part of the business of the Borrower is held as security for the debt;

Provided further that where the management of whole of the business or part of the business is severable, the secured creditor shall take over the management of such business of the borrower which is relatable to the security for the debt and under other applicable provisions of the said Act.

Your attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

You are also put on notice that in terms of **Section 13(13) the Borrower/Guarantor shall not transfer by way of sale, lease or otherwise the said secured assets detailed in Schedule B hereunder without obtaining written consent of the secured creditor.** It is further brought to your notice that any contravention of this statutory injunction/ restraint, as provided under the said Act, is an offence and if for any reason, the secured assets are sold or leased out in the ordinary course of business, the

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sale proceeds or income realized shall be deposited with the secured creditor. In this regard you shall have to render proper accounts of such realization / income.

This notice of Demand is without prejudice to and shall not be construed as waiver of any other rights or remedies which the secured creditor may have including further demands for the sums found due and payable by you.

This is without prejudice to any other rights available to the secured creditor under the Act and/or any other law in force.

Please comply with the demand under this notice and avoid all unpleasantness. In case of Non-compliance, further needful action will be resorted to, holding you liable for all costs and consequence.

Thanking you

Yours faithfully, केनरा बैंक / CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
क्षेत्रिय कार्यालय / Regional Office
गांधीनगर / Gandhinagar

AUTHORIZED OFFICER

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SCHEDULE -A

[Details of the credit facility/ies availed by the Borrower]

Sl	Loan No.	Nature of Loan/Limit	Date of Sanction	Amount (Rs)
1	125005470543	OD LIMIT	20/02/2024	Rs 5,00,000
2	170012266764	Term Loan	20/02/2024	Rs 15,00,000

SCHEDULE -B

[Details of security assets]

Details of movable assets

Sl no.	Description	Name of the title holder
1	NA	NA

Details of Immovable Assets

SL	Nature	Name of the title holder
1	All the part and parcel of the immovable properties being the Commercial Property , First floor Shop no F-6 area Sq mts. 9.504, Shop no-F-7 area Sq mts 9.504, Shop no F-8 area Sq mts 9.838, & Shop no- F-9 area Sq mts 13.093 from eastern direct of comlex known as " Vishal Chamber" bearing Dhrangdhara City Survey Ward no-1 , City Survey No 1030 Sq mts 363.34 paiki land admeasuring Sq mts 163.93 paiki within the limits of Dhrangdhara Nagarpalika , situated at place known as " Vishal Chamber" Old Vegetabl Market road at Dhrangdhara , Taluka - Dhrangdhara, Dist - Surendranagar . The Property belonging to **Mr Ghanghar Sanjaybhai Nagjibhai** **Asset id-200080125603** **Sec.int id- 400078466778** **Boundaries** **Shop No F-6** **North -Adjacent to Shop No F-7** **South-Bounded by city Survey No 1030/P** **East -Bounded by 2.55 meter wide pasage** **West-Bounded by SBI Bank khanchalu** **Shop No F-7** **North -Adjacent to Shop No F-8** **South- Adjacent to Shop No F-6** **East -Bounded by 2.55 meter wide pasage** **West-Bounded by SBI Bank khanchalu** **Shop No F-8** **North -Bounded by Chamber Stair area** **South- Adjacent to Shop No F-7** **East -Bounded by 2.55 meter wide pasage** **West-Bounded by SBI Bank khanchalu**	**Mr Ghanghar Sanjaybhai Nagjibhai**

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SL	Nature	Name of the title holder
	Shop No F-9 **North -Bounded by Old Shakmarket Road** **South- Bounded by Chamber Stair area** **East -Bounded by 2.55 meter wide pasage** **West-Bounded by chamber stair area**	

SCHEDULE - C

[Details of liability]

Sl No	Loan No	Nature of Loan/Limit	Principal as on date 21.02.2026	Interest and charges as on date 21.02.2026	Total Liability as on date 21.02.2026 +Interest & cost thereon	Rate of Interest
1	125005470543	od limit	0	0	0	NA
2	170012266764	Term Loan	13,54,977.7	55,094.81	14,10,072.51	RLLR+3.05+2% overdue interest (Currently RLLR-8.00%)
		Total	13,54,977.7	55,081.94	14,10,072.51	

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