

**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM**

Ref: ARM SN AR HARDWARE VVS 06 2025-26

Date: 02/06/2026

To

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| <p>1. M/s. A R Hardware Shop<br/>18/796C, Puthirithara Junction,<br/>Thrissur Road, Pazhayannur,<br/>Thrissur- 680587</p> <p>3. Mr. T P Abhilash, Prop.<br/>M/s. A R Hardware Shop<br/>Thekkepatt house,<br/>Puthirithara Junction, Pazhayannur P O<br/>Thrissur- 680587</p> | <p>2. Mr. Prabhakarn T R (Late)<br/>Thekkepatt house,<br/>Puthirithara Junction,<br/>Pazhayannur P O<br/>Thrissur- 680587</p> <p>4. Mrs. Geethambika V Alias Ambika V<br/>W/o Prabhakaran<br/>Thekkepatt house,<br/>Puthirithara Junction,<br/>Pazhayannur P O<br/>Thrissur- 680587</p> |
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Sir / Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER, CANARA BANK**

Encl: Sale Notice

*Internal*

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**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM  
SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “**Whatever there is**” basis on **23/06/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **₹ 3,29,56,344.26** (Rupees Three Crores Twenty Nine Lakhs Fifty Six Thousand Three Hundred Forty Four and Paise Twenty Six only) due as on 31-01-2026 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from M/s. A R Hardware Shop and Mr. T P Abhilash (Prop).

The Reserve Price: **Rs. 1,17,00,000 (Rupees One Crore Seventeen Lakhs Only)**  
(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

The Earnest Money Deposit: **Rs. 1,17,000/- (Rupees One Lakhs Seventeen Thousand Only)**

Last Date for deposit of Earnest Money Deposit - **On or before 22/06/2026 by 5:00 PM.**

**Details of Property:**

**(Property in the name of Mrs. Geethambika as per Sale Deed No 534/2009)**

All that part and parcel of the immovable property having an extent of 9.31 Ares in Sy No. 1181/3 (ward No.18) along with a residential building and improvements thereon in Pazhayannur Village, Talapilly Taluk, Thrissur District.

Boundaries as follows:

East: Property of Sasi

South: Property of Sasi

West: Property of Narayanaswamy

North: Properties of Geethambika and way

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website ([www.canarabank.com](http://www.canarabank.com)) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: [cb2875@canarabank.com](mailto:cb2875@canarabank.com) during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date : 02/06/2026

Place : Ernakulam

**AUTHORISED OFFICER  
CANARA BANK**

*Internal*

ए आर एम शाखा / ARM Branch

2<sup>nd</sup> Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016  
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

**ASSET RECOVERY MANAGEMENT BRANCH**

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE**

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,  
2<sup>nd</sup> Floor, Canara Bank Building,  
Chittoor Road, Ernakulam South - 682 016  
(Ph.No.0484 - 2353072 / 2353071)
2. Name and Address of the Borrowers and Guarantors :
  1. M/s. A R Hardware Shop  
18/796C, Puthirithara Junction,  
Thrissur Road, Pazhayannur,  
Thrissur- 680587
  2. Mr. Prabhakarn T R (Late)  
Thekkepatt house,  
Puthirithara Junction,  
Pazhayannur P O  
Thrissur- 680587
  3. Mr. T P Abhilash, Prop.  
M/s. A R Hardware Shop  
Thekkepatt house,  
Puthirithara Junction,  
Pazhayannur P O  
Thrissur- 680587
  4. Mrs. Geethambika V Alias Ambika V  
W/o Prabhakaran  
Thekkepatt house,  
Puthirithara Junction,  
Pazhayannur P O  
Thrissur- 680587
- 1) Total liabilities as on 31/01/2026 : of ₹ 3,29,56,344.26 (Rupees Three Crores Twenty Nine Lakhs Fifty Six Thousand Three Hundred Forty Four and Paise Twenty Six only) Plus further interest thereon from 01/02/2026 along with suit expenses and other legal charges.
- 2) (a) Mode of Auction : Online Auction (E-Auction)
- (b) Details of Auction service provider : M/s PSB Alliance (Baanknet)  
Help Desk Number : 8291220220  
[support.BAANKNET@psballiance.com](mailto:support.BAANKNET@psballiance.com)

**Internal**

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2<sup>nd</sup> Floor Canara Bank Building Chittoor Road, Ernakulam South, **എറണാകുളം** / Ernakulam - 682016  
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com



(not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor which shall be deposited through RTGS/NEFT/ Fund transfer to credit of account of Canara Bank, ARM Branch Ernakulam, 209272434 IFSC Code: CNRB0002875. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- l. For sale proceeds of Rs.50 Lakhs (Rupees Fifty Lakhs) and above, TDS shall be payable at the rate 1 % of the Sale amount under Section 194 - IA, which shall be payable separately by the Successful buyer and submit the original receipt of TDS certificate to the Bank.
- m. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.
- p. The Sale Certificate shall be issued in the same name in which the bid is submitted.
- q. On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.
- r. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.
- s. The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)).
- t. For further details ARM Branch Ernakulam (Ph. No. 0484- 2353072/ 2353071) may be contacted during office hours on any working day, e-mail id [cb2875@canarabank.com](mailto:cb2875@canarabank.com) OR M/s PSB Alliance (Baanknet), Help Desk Number : 8291220220, Email id: [support.BAANKNET@psballiance.com](mailto:support.BAANKNET@psballiance.com)

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**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Ernakulam  
Date: 02/06/2026

AUTHORISED OFFICER  
CANARA BANK

Internal

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