

**VIJAYAWADA BRANCH**

D. No: 27-21-39, Maa naana Nilayam, kaleswararao Road, Governorpet, Vijayawada  
NTR Dist, AP-520002. Ph. No 0866-2573165, Vijayawada.Visakhapatnam@bankofindia.bank.in

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

**E-auction sale notice for Sale of Immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the following Borrower (s) and Guarantor(s) that the below described immovable properties mortgaged/charged to Bank of India (secured creditor), the physical possession of which has been taken by the Authorized Officers of Bank of India will be sold on "as is where is", "as is what is" and "whatever there is" basis on **25-06-2026** for recovery of **Rs.5,29,36,257.37 (Rupees Five Crore Twenty Nine lakh Thirty Six Thousand Two hundred fifty seven and Thirty Seven Paise) + applicable interest plus costs and charges due to BANK OF INDIA, Vijayawada Branch from**

**Borrower/s:** 1. **Housing Loan-** Mr. SRINIVASA RAJASEKHAR THOTAKURA & Mrs. SUSMITHA THOTAKURA. 2. **M/s. Nugel Industries Pvt Ltd-** Director1: Mrs. SUSMITHA THOTAKURA, Director2: Mr. SRINIVASA RAJASEKHAR THOTAKURA 3. **M/s. Nuzen Enterprises** –Proprietrix Mrs. SUSMITHA THOTAKURA **Guarantors:** Mr. SRINIVASA RAJASEKHAR THOTAKURA & Mr. RAHUL CHOUDARY THOTAKURA.

The reserve price, EMD amount and Property details are as mentioned hereunder:

| Description of the Immovable Property                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Date & Time of E-auction                                                                                          | Reserve Price & EMD                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| EQM of Residential building consisting of Ground, First and Second floors bearing Assessment No.1073201497, Door No.54-16-1/7C,Situated in Veterinary colony, Gunadala, Vijayawada, Krishna Dist., 520008, situated in municipal ward no.33, R.S.No.396/3A, Gunadala admeasuring 450.00 sq.yds or 376.256 Sq.Mts., of house site, within the jurisdiction of the Vijayawada municipal corporation, owned by Mr. T Srinivasa Rajasekhar and Mrs. T Susmitha Jointly being bounded by:<br><br>Boundaries of building are as follows:<br>East : Plot No.26 Venkateswara Icon Apts.<br>South : 60ft. Wide Municipal Corporation Road<br>West : Property of Sabbineni Bhavani<br>North :Plot No.53, Property of Peddi Venkata Ratnam<br><br>In between the above boundaries an extent of 450 sq.yds. or 376.256 sq.mts of house site and the RCC building therein with a plinth area of Ground Floor 1828 Sq. Feet, First Floor 1732 Sq. Feet and Second Floor 1732 Sq. Feet and all its appurtenances, electrical fittings, electrical deposit and with all easement rights therein. | <b>25-06-2026</b><br><br><b>From 11.00 AM to 05.00 PM</b><br><br>With auto unlimited extension of 10 minutes each | <b>Rs.4,93,00,000/-</b><br><br>EMD is 10% of Reserve Price i.e. Rs.49,30,000/- |

To the best knowledge and information available with the Authorized Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

