

संदर्भ सं. / Ref. No: 04/6940/ROK/Auction-13250/2026
Loan No. **4487261000020, 4487710000031 & 4487746000002**

दिनांक / Date: 09.06.2026

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **Kakinada Regional Office** of the Canara Bank, will be sold on "As is where is", "As is what is and " Whatever there is" on **30.06.2026**, for recovery of **Rs.27,28,708.56/- (Rupees Twenty Seven lakhs Twenty Eight Thousand Seven Hundred Eight and Paise Fifty Six Only)** as on 31.03.2026 with further interest and charges thereon due to the **Kakinada Main II(13250)** of Canara Bank from **Borrower/s M/s Padma Trading Company** represented by its **Propreitor: Kontham Naga Padma and Mrs. Kontham Naga Padma, W/o : K Srinivas .**

The reserve price will be **Rs.13,94,000 (Rupees Thirteen Lakhs Ninety Four Thousand only)** and the earnest money deposit will be **Rs. 1,39,400 (Rupees One Lakh Thirty Nine Thousand Four Hundred only)**. The Earnest Money Deposit shall be deposited on or before **29.06.2026** at 4.00 PM.

Details and full description of the immovable property with known encumbrances, if any.

	Immovable	Title Holder
1.	East Godavari District, Peddapuram mandal, within the limits of Peddapuram Sub-Registry, Peddapuram Municipal limits, Peddapuram Town Area, Ward no.5, Adjacent to premises bearing D.No.8-4-40/3, V Survey Ward No.2, Block No.1, TS.No.5/1=TS.No.2-1-5/1A, From out of a full extent of Ac.3-40 cents of landed property an extent of Ac.1-13 1/3 cents and from out of which, an extent of Ac.01-04 ½ cents of landed property is converted into house sites vide DTCP, LP.NO.11/09/R, Rajahmundry and plot site No.8 therein and measuring of an extent of Sq.214.5 yards=Sq.179.34 mts vacant site is bounded by the following boundaries as under :- East : Plot site No.7 West : Plot site No.9 North: Landed property of J.Lalitha South : 40t.wide Road Within the above mentioned measurements with all easement rights thereto.	Mrs. Kontham Naga Padma

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Authorised Officer, Regional Office, Kakinada, D.No. 2-26-1, Ward No. 5, 50 Buildings Centre, Srinagar, Kakinada, Andhra Pradesh - 533003. Telephone Nos. 0884-2366727, e-mail: rokddrec@canarabank.com** during office hours on any working day.

Place: Kakinada
Date: 09.06.2026



प्राधिकृत अधिकारी / ~~Authorized Officer~~
प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)

क्षेत्रीय कार्यालय: काकिनाड़ा
द्वा. सं. २-२६-१, वार्ड सं. ५, ५० बिल्डिंग
सेंटर, श्रीनगर, काकिनाड़ा, आंध्र प्रदेश -
५३३००३

Regional Office: Kakinada
D.No. 2-26-1, Ward No. 5, 50
Buildings Centre, Srinagar, Kakinada,
Andhra Pradesh - 533003

T: 0884-2366727
e-Mail: rokddrec@canarabank.com
www.canarabank.com

support.BAANKNET@psballiance.com.

(h) EMD deposited by the unsuccessful bidder shall be refunded to them. **The EMD shall not carry any interest.**

(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 10000/- (Rupees Ten Thousand only)** for each property. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(k) **For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**

(l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only.

(m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or **Kakinada Main II Branch (13250)** who, as a facilitating centre, shall make necessary arrangements.

(o) For further details contact Chief Manager, **Canara Bank, Kakinada Main II Branch**. Telephone Nos. 9440905120, e-mail: cb13250@canarabank.com or **Canara Bank, Regional office Authorized officer @ Ph: 8333057117, E.Mail: rokkdrec@canarabank.com** or contact the service provider **M/S PSB Alliance (BAANKNET)**, Mobile: 8291220220, E mail id: support.BAANKNET@psballiance.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)

Place: Kakinada
Date: 09.06.2026

