



Belagavi Tilakwadi Branch (0558)
P.B. No. 525, 197-D/2,
Khanapur Road, Tilakwadi
Belagavi- 590006

(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and to the borrower **M/s Aadi Agro Ventures Pvt Ltd** and its **Directors and Guarantor Mr. Vinit Vasant Bichu, Directors - Mr. Sourabh Chandrakant Jadhav & Mr. Rajesh Ramesh Revankar and Corporate Guarantors - M/s Saurabh Cold Storages Ltd and M/s Vefru Agro Pvt Ltd.** that the below described immovable property mortgaged/charged to the Secured Creditor, the **constructive possession** of which has been taken by the Authorised Officer of Canara Bank, Regional Office, Belagavi will be sold on **15-07-2026** As is what is", and "Whatever there is", for recovery of **Rs.15,62,56,863.32 (Rupees Fifteen Crore Sixty Two Lakh Fifty Six Thousand Eight Hundred Sixty Three and Paise Thirty Two Only)** as on **09.06.2026** plus further interest there on and costs due to Tilakwadi branch of Canara Bank from **M/s Aadi Agro Ventures Pvt Ltd and its Directors and Guarantor Mr. Vinit Vasant Bichu, Mr. Sourabh Chandrakant Jadhav & Mr. Rajesh Ramesh Revankar and Corporate Guarantor M/s Saurabh Cold Storages Ltd and M/s Vefru Agro Pvt Ltd.**

Details and full description of the immovable property with known encumbrances, if any, are as follows:

Location and Details of the Property	Reserve Price	EMD and Last Date of Deposit of EMD	Encumbrances
All that piece and parcel of Plot No. 10 ,Comprised in R.S.No. 56 to 59 Corresponding CTS No 1189 and its city corporation PID No. 135038 , Land Measuring 50875 sq ft (3705.20 sq mtrs as per city survey records) along with building thereon. Situated at APMC, Kangrali K.H., Belagavi,standing in the name of M/s Saurabh Cold Storages Limited. East : By 60 Feet Road West : By 60 Feet Road North : By Rayat Bhavan of APMC South : By Cattle Shed of APMC	Rs.24,30,14,000.00 (Rupees Twenty Four Crore Thirty Lakh Fourteen Thousand only)	Rs.2,43,01,400.00 (Rupees Two Crore Forty Three Lakh One Thousand Four Hundred only) 14.07.2026 till 5.00 pm	Not Known

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager, Tilakwadi branch Canara Bank, Ph no : **9930535576** during office hours on any working day.

Date:10.06.2026
Place: Belagavi


Authorized Officer
CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
केनरा बँक / Canara Bank
क्षेत्रीय कार्यालय / Regional Office
बेलगावी / Belagavi.

5. The reserve price, earnest money deposit, date of deposit of earnest money and Details and full description of the immovable property is as under:

Location and Details of the Property	Reserve Price	EMD and Last Date of Deposit of EMD	Encumbrances
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6. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected with Prior Appointment with Authorized Officer, from 06.07.2026 to 09.07.2026 from 10.00 am. To 3.00 pm.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password.
- EMD amount of 10% of the Reserve Price is to be deposited through the website <https://baanknet.com>
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000.00(The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs.1,00,000/- as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from