

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref: ARM SN SVD RUBBER 03/2026-27

Date: 25/05/2026

To

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| <p>1. Rubber O Malabar Products Private Limited, Industrial Development Area, Edayar Binanipuram Mupathadom P O, Aluva Kerala 683110</p> <p>2. Usman M Mattummam House Post Office Road Shoranur, Palakkad 679121</p> <p>3. Muhammed Rasheed P K S/O Abdul Kader 282 B Yasrib Near Parammal Palli Kaviyoor, Peringathoor Chokli, Kannur - 670672</p> <p>4. Naseema Usman Mattummam House Post Office Road Shoranur, Palakkad 679121</p> <p>5. Ummer Hussain Mattummam House Post Office Road Shoranur, Palakkad 679121</p> <p>6. Muhammed Abdul Rahim (since deceased represented by legal heirs)</p> <p>6(a). Sulekha W/O Late Muhammed Abdul Rahim Pullaniyil house, Jasmin Villa Nhangattiri PO, Ongallur, Pattambi Palakkad - 679311</p> <p>6(b). Fijas P, S/O Late Muhammed Abdul Rahim Pullaniyil house, Jasmin Villa Nhangattiri PO, Ongallur, Pattambi Palakkad - 679311</p> | <p>6(c). Fayis P, S/O Late Muhammed Abdul Rahim Pullaniyil house, Jasmin Villa Nhangattiri PO, Ongallur, Pattambi Palakkad - 679311</p> <p>6(d). Ms Jasmine P, D/O Late Muhammed Abdul Rahim Santha Mahal, Pathayi Center Kanhiramukku Maranchery Malappuram, Kerala - 679584</p> <p>6(e). Ms.Jabeena Pullaniyil J, D/O Late Muhammed Abdul Rahim Pullaniyil house, Jasmin Villa Pattambi , Thrithala, Nhangattiri Palakkad, Kerala- 679303</p> <p>6(f). Ms. Jaseena P, D/O Late Muhammed Abdul Rahim Tirukad PO, Angadipuram Tirurkad Malappuram; Kerala - 679321</p> <p>6(g). Ms Farisha D/O Late Muhammed Abdul Rahim Pullaniyil house, Jasmin Villa Pattambi, Thrithala, Nhangattiri Palakkad, Kerala- 679303</p> <p>6(h) Ms Jamsheela Anees, D/O Late Muhammed Abdul Rahim W/O Anees Ahmed Ali Pullaniyil house, Jasmin Villa Pattambi, Thrithala, Nhangattiri Palakkad, Kerala- 679303</p> |
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ए आर एम शाखा /ARM Branch

2<sup>nd</sup> Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016

PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

Sir / Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned is once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER, CANARA BANK**

Encl: Sale Notice

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**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM  
SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the symbolic / constructive possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **19/06/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of ₹ 17,74,04,507.38 (Rupees Seventeen Crores Seventy Four Lakhs Four Thousand Five Hundred Seven and Paise Thirty Eighty Only) due as on 30.04.2026 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from borrower **M/s Rubber O Malabar Products Private Ltd** represented by the Managing Director Mr Usman M, Additional Director Mr Mohammed Rasheed, Guarantors Mr Usman M, Mr Mohammed Rasheed, Smt Naseema Usman, Mr Ummer Hussain, Legal Heirs of Mr Muhammed Abdul Rahim [(1) Smt Sulekha W/o late Muhammed Abdul Rahim, (2) Fijas P, S/O Late Muhammed Abdul Rahim, (3) Fayis, S/o Late Muhammed Abdul Rahim, (4) Smt Jasmine P, D/O of Late Muhammed Abdul Rahim (5) Ms.Jabeena Pullaniyil J, D/O Late Muhammed Abdul Rahim, (6) Ms. Jaseena P, D/O Late Muhammed Abdul Rahim, (7) Smt M S Farisha, D/O of late Muhammed Abdul Rahim, (8) Smt Jamsheela Anees, D/o Late Muhammed Abdul Raheem]

**The Reserve Price**

**Property No.1 - Rs 2,22,00,000/- ( Rupees Two Crore Twenty Two lakhs Only)**

**Property No.2 - Rs 61,00,000/- ( Rupees Sixty One Lakhs Only)**

**Property No.3 - Rs 14,50,000/- ( Rupees Forteen Lakhs Fifty Thousand Only)**

**The Earnest Money Deposit**

**Property No.1 - Rs.22,20,000/- (Rupees Twenty Two Lakhs Twenty Thousand Only)**

**Property No.2 - Rs 6,10,000/-(Rupees Six Lakhs Ten Thousand Only)**

**Property No.3 - Rs 1,45,000/-( Rupees One Lakh Forty Five Thousand Only)**

(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

**Last Date for deposit of Earnest Money Deposit - On or before 19/06/2026 by 10:00 AM.**

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PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

**Details of Property:**

**Property 1**

(Property in the name of Mrs Naseema Usman covered by Deed No 1156/2004)

All that part and parcel of the immovable property to a total extent of 12.25 Ares of land in Sy No 11/1 in Shoranur village Ottapalam Taluk, Palakkad District owned by owned by Smt Naseema Usman, Mattummal House, Shornur.

**Boundaries:**

North - Edavazhy

South- Municipail Road and Property of Ramankutty Nair

East- Property of Ramankutty Nair

West - Property of Ravi, Moidu Kunjmohammed

**Property 2**

(Property in the name of Smt Naseema Usman covered by Deed No 482/2005 and 483/2005)

All that part and parcel of the immovable property to a total extent of 94.44 ares of land in Re Sy No 7/3, 7/4, 7/5, 14/5, 14/8, 14/9, of Shornur II village, Ottapalam taluk Palakkad District owned by Smt Naseema Usman.

**Boundaries:**

North - Property of Mana and others.

South- Railway Property.

East- Thodu.

West - Narrow Road.

**Property 3**

(Property in the name of Sri Usman covered by Deed No 368/2010 and 369/2010)

**Item no 1**

All that part and parcel of the immovable property to an extent of 1.92 Ares of land in Sy No 14/8 in Shoranur Village Ottapalam taluk, Palakkad District owned by Sri Usman.

**Boundaries:**

North - Property of Usman and Road.

South- Property of Mattummal Naseema Usman

East- Property of Perumal Muthali.

West - Property of Kozhisseri Mana.

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**Item no 2**

All that part and parcel of the immovable property to a total extent of 1.50 Ares of land in Sy No 14/7 of Ottapalam taluk, Shoranur II village, Palakkad District owned by Sri Usman.

**Boundaries:**

North - Vazhy

South- Property of Kozhissery Mana.

East- Property of Vimala.

West - Property of Kozhissery Mana.

Item 1 & 2 in single compact plot

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website ([www.canarabank.com](http://www.canarabank.com)) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: [cb2875@canarabank.com](mailto:cb2875@canarabank.com) during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date: 25/05/2026

Place: Ernakulam

**AUTHORISED OFFICER  
CANARA BANK**

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PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

## ASSET RECOVERY MANAGEMENT BRANCH

### DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,  
2<sup>nd</sup> Floor, Canara Bank Building,  
Chittoor Road, Ernakulam South - 682 016  
(Ph.No.0484 - 2353072 / 2353071)
  
2. Name and Address of the Borrowers and Guarantors :
  1. Rubber O Malabar Products Private Limited,  
Industrial Development Area, Edayar  
Binanipuram  
Mupathadom P O, Aluva  
Kerala 683110
  2. Usman M  
Mattummal House  
Post Office Road  
Shoranur, Palakkad 679121
  3. Muhammed Rasheed PK  
S/O Abdul Kader  
282 B Yasrib
  4. Naseema Usman  
Mattummal House  
Post Office Road  
Shoranur, Palakkad 679121
  5. Ummer Hussain  
Mattummal House  
Post Office Road  
Shoranur, Palakkad 679121
  6. Muhammed Abdul Rahim (since deceased  
represented by legal heirs)
    - 6(a). Sulekha W/O Late Muhammed Abdul Rahim  
Pullaniyil house, Jasmin Villa  
Nhangattiri PO, Ongallur, Pattambi  
Palakkad - 679311
    - 6(b). Fijas P, S/O Late Muhammed Abdul Rahim  
Pullaniyil house, Jasmin Villa  
Nhangattiri PO, Ongallur, Pattambi  
Palakkad - 679311
    - 6(c). Fayis P, S/O Late Muhammed Abdul Rahim  
Pullaniyil house, Jasmin Villa  
Nhangattiri PO, Ongallur, Pattambi  
Palakkad - 679311
    - 6(d). Ms Jasmine P, D/O Late Muhammed Abdul  
Rahim  
Santha Mahal, Pathayi Center

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PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

Kanhiramukku Marancherj  
 Malappuram, Kerala - 679584

6(e). Ms.Jabeena Pullaniyil J, D/O Late  
 Muhammed Abdul Rahim  
 Pullaniyil house, Jasmin Villa  
 Pattambi , Thrithala, Nhangattiri Palakkad,  
 Kerala- 679303

6(f). Ms. Jaseena P, D/O Late Muhammed Abdul  
 Rahim  
 Tirukad PO, Angadipuram  
 Malappuram; Kerala -

6(g). Ms Farisha D/O Late Muhammed Abdul  
 Rahim  
 Pullaniyil house, Jasmin Villa  
 Pattambi, Thrithala, Nhangattiri Palakkad,  
 Kerala- 679303

6(h)Ms jamsheela Hafees, D/O Late Muhammed  
 Abdul Rahim  
 W/O Anees Ahmed Ali  
 Pullaniyil house, Jasmin Villa  
 Pattambi, Thrithala, Nhangattiri Palakkad,  
 Kerala- 679303

- 1) Total liabilities as on 30.04.2026 : ₹17,74,04,507.38 (Rupees Seventeen Crores Seventy-Four Lakhs Four Thousand Five Hundred Seven and Paise Thirty Eighty Only) due as on 30.04.2026 Plus further interest thereon from 01.05.2026 along with suit expenses and other legal charges
- 2) (a) Mode of Auction : Online Auction (E-Auction)
- (b) Details of Auction service provider : M/s PSB Alliance (Baanknet)  
 Help Desk Number : 8291220220  
[support.BAANKNET@psballiance.com](mailto:support.BAANKNET@psballiance.com)
- (c) Date & Time of Auction : 19/06/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- (d) Portal of E-Auction : <https://baanknet.com>
- 3) Reserve Price : Property No.1 - Rs 2,22,00,000/- ( Rupees Two Crore Twenty Two lakhs Only)  
 Property No.2 - Rs 61,00,000/- ( Rupees Sixty One Lakhs Only)  
 Property No.3 - Rs 14,50,000/- ( Rupees Forteen Lakhs Fifty Thousand Only)
- (Only the bids with minimum 1 incremental offer above reserve price will be accepted)

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- o. The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.
- p. The Sale Certificate shall be issued in the same name in which the bid is submitted.
- q. On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.
- r. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.
- s. The detailed terms and conditions are also available in the link “E-Auction” provided in Canara Bank’s website ([www.canarabank.com](http://www.canarabank.com)).
- t. For further details ARM Branch Ernakulam (Ph. No. 0484- 2353072/ 2353071) may be contacted during office hours on any working day, e-mail id [cb2875@canarabank.com](mailto:cb2875@canarabank.com) OR M/s PSB Alliance (Baanknet), Help Desk Number : 8291220220, Email id: [support.BAANKNET@psballiance.com](mailto:support.BAANKNET@psballiance.com)

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Ernakulam  
Date: 25/05/2026

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