



Indian Overseas Bank

Puthucode Branch (1272)

8-192 Puthucode, Alathur Taluk, Puthucode, Kerala-678687

Mob:8925951272 E-mail- iob1272@iob.bank.in

Date: 11.06.2026

SALE NOTICE OF IMMOVABLE SECURED ASSETS

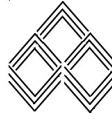
Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To,

Sl No	Borrower/Guarantor (Name and full address) (Indicate in bracket if borrower/guarantor is also mortgagor)
1.	Mr. Vineeth (Borrower/Mortgagor) S/O Chandran Padinjare Veedu, Poojamthodi, Kanakakkannur, Puducode, Alathur, Palakkad, Kerala 678687

Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice dated **09.12.2025** issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in The New Indian Express and Deshabhimani on 10.12.2025 by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above-named borrowers / mortgagors / guarantors have failed to pay the dues in full save and except payments amounting to **Rs.24,237/- (Rupees Twenty Four Thousand Two Hundred and Thirty Seven only)** after issuance of demand notice dated **01.07.2025**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "**As is where is**", "**As is what is**" and "**Whatever there is**" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.



4. After appropriating the aforesaid repayments of Rs.24,237/- the dues in the loan account as on **11.06.2026** is **Rs.9,96,129/92 (Rupees Nine Lakhs Ninety Six Thousand One Hundred and Twenty Nine and paise Ninety Two Only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.
5. We hereby give you notice of **15** days that the below mentioned secured assets shall be sold by the undersigned on **29.06.2026** between 10.00 A.M and 4.00 P.M hours with **auto extension of 10 minutes through** e-auction using **<https://baanknet.com/>**
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in The Indian Express & Deshabhimani shortly.

Schedule of Secured Assets:

All that part and parcel of 0.0253 Hectares of land along with a two storied residential building with no.2/789 situated in Block 33, TP no.11591, comprised in Re Sy No. 79/63, (Re. Sy. No. 79/30 as per the title deed), Old Sy. No. 76/6, Palakkad Dist., Alathur Taluk, Puthucode Village, Alathur SRO owned by Vineeth C

Boundaries as per Title Deed:

East: Property of Ramakrishnan

West: Panchayat Road and Property of Chandran

North: Property of Damodaran

South: Property of Indira & Chandran

Yours faithfully,

Authorised officer

Encl.:

1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice



Indian Overseas Bank

Puthucode Branch (1272)

8-192 Puthucode, Alathur Taluk, Puthucode, Kerala-678687

Mob:8925951272 E-mail- iob1272@iob.bank.in

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of **Indian Overseas Bank** has taken **constructive** possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on „**As is where is**“, **As is what is**“ and **Whatever there is**“ for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal <https://baanknet.com/>

Sl No	Borrower/Guarantor (Name and full address) (Indicate in bracket if borrower/guarantor is also mortgagor)		
1.	Mr. Vineeth (Borrower/Mortgagor) S/O Chandran Padinjare Veedu, Poojamthodi, Kanakannur, Puducode, Alathur, Palakkad, Kerala 678687		

Schedule of Secured Assets :

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Boundaries as per Title Deed:

East: Property of Ramakrishnan

West: Panchayat Road and Property of Chandran

North: Property of Damodaran

South: Property of Indira & Chandran

Reserve Price/ EMD/ Bid Multiplier (in Rs)	Reserve price in	EMD amount	Bid Multiplier
	23,60,000	2,36,000	15,000



Date of NPA:	06.06.2025
Date of Demand notice:	01.07.2025
Dues claimed in Demand Notice	Rs.9,17,135/92 (Rupees Nine Lakhs Seventeen Thousand One Hundred Thirty Five and Ninety Two Paise Only)
Date of possession notice:	09.12.2025
Dues claimed in Possession Notice:	Rs.9,39,276/-(Rupees Nine Lakhs Thirty Nine Thousand Two Hundred and Seventy Six only)

The dues of the borrower as on **11.06.2026** is **Rs.9,96,129/92(Rupees Nine Lakhs Ninety Six Thousand One Hundred and Twenty Nine and paise Ninety Two Only)** after appropriating repayments if any, along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

Date and time of e-auction: 29.06.2026 between 10.00 A.M. to 4.00 P.M. with auto extension of 10 minutes each till sale is completed at the platform of <https://baanknet.com/>

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS mode **(After generation of Challan from <https://baanknet.com/> which will provide account details)** in bidders Global EMD Wallet account. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest.

Known Encumbrance if any

*Outstanding dues Rs..... of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)

Not known - * The bidders are advised to make their own enquiries regarding outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc) and Bank will not take any responsibility for the same. All statutory dues to be borne by the auction purchaser.

***Bank's dues have priority over the Statutory dues.**

The submission of online application for bid with EMD shall start from **15.06.2026** Inspection of Property -with prior appointment on any bank working day from **15.06.2026**. For terms and conditions of auction sale please visit website:(1) <https://baanknet.com/> (2) www.iob.in

This publication is also a 15 days' notice to the Borrower/s/ Mortgagor/s/Guarantor/s of the above loans under Rule 8(6) of SARFAESI act 2002 about holding of the e-auction sale by inviting tenders from the PUBLIC in General. For sale of secured assets for terms and conditions please visit our web portal www.iob.in and <https://baanknet.com/>

Authorised Officer

Date: 11.06.2026
Place: Puthucode

Indian Overseas Bank



Indian Overseas Bank,
Puthucode Branch (1272)
8-192 Puthucode, Alathur Taluk, Puthucode, Kerala-678687
Mob:8925951272 E-mail- iob1272@iob.bank.in

Date: 11.06.2026

E-AUCTION SALE NOTICE

**SALE OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK UNDER THE
SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND
ENFORCEMENT OF SECURITY INTEREST ACT, 2002**

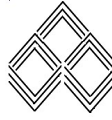
Whereas

Sl No	Borrower/Guarantor (Name and full address) (Indicate in bracket if borrower/guarantor is also mortgagor)		
1.	Mr. Vineeth (Borrower/Mortgagor) S/O Chandran Padinjare Veedu, Poojamthodi, Kanakannur, Puducode, Alathur, Palakkad, Kerala 678687		

has borrowed money from Indian Overseas Bank against the mortgage of the immovable properties more fully described in the schedule hereunder and on upon classification of the account as NPA, the Bank has issued a demand notice under Section 13(2) of the SARFAESI Act, 2002 (Act) on **01.07.2025** calling upon the borrower

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1.	Mr. Vineeth (Borrower/Mortgagor) S/O Chandran Padinjare Veedu, Poojamthodi, Kanakannur, Puducode, Alathur, Palakkad, Kerala 678687		

to pay the amount due to the Bank, being **Rs.9,17,135/92 (Rupees Nine Lakhs Seventeen Thousand One Hundred Thirty Five and Ninety Two Paise only)** payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.



Whereas the borrowers & guarantors having failed to pay the amount dues in full to the Bank as called for in the said demand notice, the Bank has taken possession of the secured assets more fully described in the schedule hereunder on **09.12.2025** under Section 13 (4) of the Act with the right to sell the same in “**As is where is**” , “**As is what is**” and “**Whatever there is**” basis under Section 13(4) of the Act read with Rules 8 & 9 of the Security interest (Enforcement) Rules, 2002 for realization of Bank's dues. The dues to the bank as on the date of taking possession was intimated as **Rs.9,39,276/- (Rupees Nine Lakhs Thirty Nine Thousand Two Hundred and Seventy Six only)** payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any, since the date mentioned in the demand notice.

7. The dues of the borrower as on **11.06.2026** works out to **11.06.2026** is **Rs.9,96,129/92 (Rupees Nine Lakhs Ninety Six Thousand One Hundred and Twenty Nine and paise Ninety Two Only)** after reckoning repayments, amounting to **Rs.24,237/-** subsequent to the Bank issuing demand notice.

The undersigned in exercise of the powers conferred under Sec 13(4) of the said Act proposes to realize the Bank's dues by sale of the under mentioned properties.

Schedule of Secured Assets:

All that part and parcel of 0.0253 Hectares of land along with a two storied residential building with no.2/789 situated in Block 33, TP no.11591, comprised in Re Sy No. 79/63 , (Re. Sy. No. 79/30 as per the title deed), Old Sy. No. 76/6, Palakkad Dist., Alathur Taluk, Puthucode Village, Alathur SRO owned by Vineeth C

Boundaries as per Title Deed:

East: Property of Ramakrishnan

West: Panchayat Road and Property of Chandran

North: Property of Damodaran

South: Property of Indira & Chandran

Reserve Price/ EMD/ Bid Multiplier (in Rs)	Reserve price in	EMD amount	Bid Multiplier
	23,60,000	2,36,000	15,000

Date and time of e-auction: 29.06.2026 between 10.00 A.M. to 4.00 P.M. with auto extension of 10 minutes each till sale is completed at the platform of <https://baanknet.com/>

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS mode (**After generation of Challan from <https://baanknet.com/> which will provide account details**) in bidders Global EMD Wallet account. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest.



Known Encumbrance if any	Not known - * The bidders are advised to make their own enquiries regarding outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc) and Bank will not take any responsibility for the same. All statutory dues to be borne by the auction purchaser. *Bank's dues have priority over the Statutory dues.
*Outstanding dues Rs..... of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	

Terms and Conditions

1.The properties will be sold by e-auction through the service provider <https://baanknet.com/> under the supervision of the of the Authorized Officer of the bank.

2. The intending Bidders /Purchasers are requested to register on portal <https://baanknet.com/> using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his **Global EMD Wallet account by 28.06.2026 at 5.00 P.M.** Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.

3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS mode (**After generation of Challan from <https://baanknet.com/> which will provide account details**) in bidders Global EMD Wallet account. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.

4. The intending participants of e-auction may download copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-auction related to this e-auction from portal (<https://baanknet.com/>).

5. The submission of online application for bid with EMD shall start from 29.06.2026

6. Bidder's Global Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.

7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 360 Minutes with auto extension time of 10 minutes each till the sale is concluded.

8. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of as mentioned against each property to the last higher bid of the bidders. 10 minutes' time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 10 minutes to the last highest bid, the e-auction shall be closed.

9. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (less EMD amount) immediately on the same day and not later than the next working day in



favour of “**Indian Overseas Bank, Puthucode Branch**” to the credit of **A/C. No 12720113035001 – SARFAESI SALE PARKING ACCOUNT, Indian Overseas Bank, Puthucode, Branch Code: 1272, IFSC Code: IOBA0001272.**

10. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.

11. The sale certificate will be issued in the name of the successful bidder (purchaser) only, after payment of the entire sale price amount and other taxes/charges, if any.

12. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.

13. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.

14. The property is being sold on “**As is where is**”, “**As is what is**” and “**Whatever there is**” basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.

15. As regards the statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

16. Sale is subject to confirmation by the secured creditor Bank.

17. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.

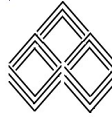
18. *In compliance with Section 194 IA of the Income Tax Act, 1961 income tax @ 1 % on the Reserve Price shall be deducted and paid under the PAN of the Purchaser. Since the Tax has been calculated only on the Reserve Price, the bidder shall bear the 1 % income tax on the bid multiplier amount and the bank shall not take any responsibility for the same.

*In case of any sale/transfer of immovable property of Rupees Fifty lakhs and above, the transferee has to pay an amount equal to 1 % of the consideration as Income Tax. And E Auction platform charges be paid by the highest bidder

19. For verification about the title documents and inspection thereof, the intending bidders may contact **Indian Overseas Bank, Puthucode Branch** during office hours till **25.06.2026.**

20. The intending bidders are advised to read the sale notice, terms and conditions of e-auction, help manual on operational part of e-auction and follow them strictly. In case of any difficulty or assistance is required before or during e-auction process, the bidder may contact authorised representative of e-auction service provider (<https://baanknet.com/>, details of which are available on the e-Auction portal.

21. Once the e-Auction is closed, successful bidder shall be informed by the above referred service provider through SMS/e-mail in the mobile number/e-mail registered



with the service provider. However, the sale is subject to confirmation by the secured creditor.

22. Platform (<https://baanknet.com/>,) for e-auction will be provided by service provider M/S EBKRAY Limited having Registered office at **Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400 037** (contact Phone & Toll-free Numbers +918291220220 & E Mail- **support.ebkray@psballiance.com** operation time of Help desk: 8:00 am to 8:00 pm). The intending Bidders /Purchasers are required to participate in the e-auction process at e-auction Service Provider's website (<https://baanknet.com/>.)

For further details regarding inspection of property / e-auction, the intending bidders may contact the Branch Manager **Ms. Dhanya, Mob No.8925951272, Indian Overseas Bank, Puthucode Branch** during office hours

Authorised Officer

Date: 11.06.2026
Place: Puthucode

Indian Overseas Bank