

SPEED POST WITH ACK DUE

Shri. Srikanth K S/o Kannian No.176/21,Chennai Flats, Padi Kuppam Road, Anna Nagar West,Chennai,600040	Shri. Srikanth K S/o Kannian Honeywell Technology Solutions Lab Pvt Ltd Survey # 1912, Devarabijanhalli, Varthur Hobli, Bangalore - 560103.
Shri. Srikanth K S/o Kannian Flat No S1,Second Floor (Rear Side), Plot No 16, Ganapathy Nagar, Kattupakkam, Chennai -600 056	Shri. Srikanth K S/o Kannian Flat No F1,First Floor (Rear Side), Plot No 16, Ganapathy Nagar, Kattupakkam, Chennai -600 056

SARB/SKG/2026/134

Date: 05.06.2026

Dear Sir,

NOTICE UNDER RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES

Please take notice that the secured assets mortgaged/charged to the Bank more fully described in the schedule hereunder shall be sold by public e-auction to be held on 29.06.2026 through the Bank's approved service provider M/s. BAANKNET, at the web portal <https://BAANKNET.COM> between 11.00 a.m. and 4.00 p.m. For further details, please refer to the notice to be published in the newspapers.

Yours truly,



(Authorized Officer)

Encl: e-Auction Sale Notice dated 05.06.2026

	STATE BANK OF INDIA Stressed Assets Recovery Branch-5170
Authorized Official's Details: Name: Shri. Parthasaradhi C Mobile No: 9444719444 Land Line No: 044-28881034	2nd Floor, Red Cross Buildings, # 32, Red Cross Road , Egmore, Chennai – 600008. Telephone: 044-28881037 E-mail: sbi.05170@sbi.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002.

Notice is hereby given to the public in general and in particular to the Borrower and Guarantor that the below described immovable property mortgaged/charged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of State Bank Of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on **29.06.2026** for recovery of Rs **1,46,58,501/- (Rupees One Crore Forty Six Lakhs Fifty Eight Thousand Five Hundred One only)** as on **03.06.2026** due to the State Bank of India, SARB, Chennai from **Mr. Srikanth K** with further interest together with all other costs, incidental expenses and charges. The Reserve price will be for **Property-1 is Rs.45, 00,000/- Property-2, is Rs.45, 00,000/-and EMD will be for Property-1 is Rs.4,50,000/- , Property-2 is Rs.4, 50,000/-**

Description of the immovable property:

Primary Securities- Property 1:

SCHEDULE 'A'

All that piece and parcel of the house site bearing Plot No.16 measuring an extent of 3898 sq.ft., of land, Sub-Division Plot Approved by Commissioner, Poonamallee Panchayat Union Poonamallee as per Delegation given by Member Secretary, CMDA, Chennai-8 vide Approval PPA No. 37932/2014, Lr. No. 508/2014/A3 dated 18.08.2014, (Sub division of Plot No. 16A measuring 1900 sq. ft. and plot No. 16B measuring 1998 sq. ft.) Land comprised in Survey No. 211, bearing Patta No. 1526, as per Patta New Survey No. 211/9, the layout named as "GANAPATHY NAGAR", situated at Kattupakkam Village, Poonamallee Revenue Taluk, Thiruvallur District and being bounded on the:

North By :Plot belonging to Mr.Vimalanathan
South By :Plot belonged to Mrs.Jayalakshmi
East By :Plot No. 17
West By :24 feet road

Measuring
East to West on the Northern side: 58 Feet 75 Inches
East to West on the Southern side: 60 Feet 05 Inches
North to South on the Eastern side: 70 Feet 25 Inches
North to South on the Western side: 60 Feet 05 Inches

In all measuring an extent 3898 sq. ft. of land and situated within the Sub-Registration District of Kandrathur and Registration District of Chennai South.

SCHEDULE 'B'

An undivided share of vacant land of 312 sq.ft. from and out of the extent of 3898sq.ft morefully described in Schedule-"A" here above.

SCHEDULE 'C'

A flat "S1" with builtup area of 950 sq.ft (Including common area) in Second floor in Block 16B constructed in the land morefully described in the Schedule – "A" property mentioned above

Property ID : 87308

Plinth Area of the Flat :

As per document	As per Plan	As per Site
950 Sq.ft	748 Sq.ft	850 Sq.ft

Primary Securities Property 2:



SCHEDULE 'A'

All that piece and parcel of the house site bearing Plot No.16 measuring an extent of 3898 sq.ft., of land, Sub-Division Plot Approved by Commissioner, Poonamallee Panchayat Union Poonamallee as per Delegation given by Member Secretary, CMDA, Chennai-8 vide Approval PPA No. 37932/2014, Lr. No. 508/2014/A3 dated 18.08.2014, (Sub division of Plot No. 16A measuring 1900 sq. ft. and plot No. 16B measuring 1998 sq. ft.) Land comprised in Survey No. 211, bearing Patta No. 1526, as per Patta New Survey No. 211/9, the layout named as "GANAPATHY NAGAR", situated at Kattupakkam Village, Poonamallee Revenue Taluk, Thiruvallur District and being bounded on the:

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In all measuring an extent 3898 sq. ft. of land and situated within the Sub-Registration District of Kundrathur and Registration District of Chennai South.And this property lying within the limits of Poonamallee Panchayat Union

SCHEDULE 'B'

An undivided share of vacant land of 312 sq.ft. from and out of the extent of 3898sq.ft morefully described in Schedule-"A" here above.

SCHEDULE 'C'

A flat "F1" with Builtup area of 950 sq.ft(Including common area) in First floor in Block 16B constructed in the land morefully described in the Schedule – "A" property mentioned above.

Property ID : 87309

Plinth Area of the Flat:

As per document	As per Plan	As per Site
950 Sq.ft	748 Sq.ft	850 Sq.ft

Encumbrances known to the Bank if any : Nil

Latitude: 13.044028 N, Longitude: 80.125750E

Details of Sale

Reserve Price: Property-1 Rs .45,00,000/- Property-1 Rs .45,00,000/-	Earnest Money Deposit (EMD): Property-1 is Rs.4,50,000/- Property-2 is Rs.4,50,000/-
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Date & Time of e-auction	29.06.2026, From 10.00 AM to 04.00 PM With auto time extension of 10 minutes each till sale is completed.
EMD Remittance:	Pre-bid EMD being the 10% of Reserve price to be transferred by interested bidders in the global EMD wallet of https://BAANKNET.COM by means of NEFT.
Bid Multiplier	Rs.25,000/-
Inspection of property	Date: 16.06.2026 Time: 11.00 AM to 1.00 PM 21.06.2026 Time 11.00 AM to 5.00 PM

- For detailed terms and conditions of the E-auction sale, please refer to the link provided in e-auction website <https://baanknet.com>

For STATE BANK OF INDIA
Stressed Assets Recovery Branch, Chennai

Authorised Officer

Date: 05.06.2026

Place: Chennai

AUTHORISED OFFICER

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

Property will be sold on 'AS IS WHERE AS IS WHAT IS AND WHATEVER THERE IS IS,' basis:

1	Name and address of the Borrower	1. Shri. Srikanth K S/o Kannian No.176/21,Chennai Flats, Padi Kuppam Road, Anna Nagar West,Chennai,600040 2. Shri. Srikanth K S/o Kannian Honeywell Technology Solutions Lab Pvt Ltd Survey # 1912, Devarabijanhalli, Varthur Hobli, Bangalore - 560103 3. Shri. Srikanth K S/o Kannian Flat No S1,Second Floor (Rear Side), Plot No 16, Ganapathy Nagar, Kattupakkazn, Chennai -600 056 4. Shri. Srikanth K S/o Kannian Flat No F1,First Floor (Rear Side), Plot No 16, Ganapathy Nagar, Kattupakkazn, Chennai -600 056						
2	Name and address of Branch, the secured creditor	<u>SBI, SARB, CHENNAI (Code: 05170)</u> No.32, Montieth Road,II Floor, Indian Red Cross Buildings, Egmore, Chennai-2400008.						
3	<u>Complete Description of the immovable secured assets to be sold with identification marks or number, if any, on them</u> <u>Primary Securities: Item 1:</u> <u>SCHEDULE 'A'</u> All that piece and parcel of the house site bearing Plot No.16 measuring an extent of 3898 sq.ft., of land, Sub-Division Plot Approved by Commissioner, Poonamallee Panchayat Union Poonamallee as per Delegation given by Member Secretary, CMDA, Chennai-8 vide Approval PPA No. 37932/2014, Lr. No. 508/2014/A3 dated 18.08.2014, (Sub division of Plot No. 16A measuring 1900 sq. ft. and plot No. 16B measuring 1998 sq. ft.) Land comprised in Survey No. 211, bearing Patta No. 1526, as per Patta New Survey No. 211/9, the layout named as "GANAPATHY NAGAR", situated at Kattupakkam Village, Poonamallee Revenue Taluk, Thiruvallur District and being bounded on the: North By :Plot belonging to Mr.Vimalanathan South By :Plot belonged to Mrs.jayalakshmi East By :Plot No. 17 West By :24 feet road Measuring East to West on the Northern side: 58 Feet 75 Inches East to West on the Southern side: 60 Feet 05 Inches North to South on the Eastern side: 70 Feet 25 Inches North to South on the Western side: 60 Feet 05 Inches In all measuring an extent 3898 sq. ft. of land and situated within the Sub-Registration District of Kundrathur and Registration District of Chennai South. <u>SCHEDULE 'B'</u> An undivided share of vacant land of 312 sq.ft. from and out of the extent of 3898sq.ft morefully described in Schedule-"A" here above. <u>SCHEDULE 'C'</u> A flat "S1" with builtup area of 950 sq.ft(Including common area) in Second floor in Block 16B constructed in the land morefully described in the Schedule – "A" property mentioned above <u>Plinth Area of the Flat differs as below:</u> <table><tr><th>As per document</th><th>As per Plan</th><th>As per Site</th></tr><tr><td>950 Sq.ft</td><td>748 Sq.ft</td><td>850 Sq.ft</td></tr></table> <u>Primary Securities: Item2:</u> <u>SCHEDULE 'A'</u> All that piece and parcel of the house site bearing Plot No.16 measuring an extent of 3898 sq.ft., of land, Sub-Division Plot Approved by Commissioner, Poonamallee Panchayat Union Poonamallee as per Delegation given by Member Secretary, CMDA, Chennai-8 vide Approval PPA No. 37932/2014, Lr. No. 508/2014/A3 dated 18.08.2014, (Sub division of Plot No. 16A measuring 1900 sq. ft. and plot No. 16B measuring 1998 sq. ft.) Land comprised in Survey No. 211, bearing Patta No. 1526, as per Patta New Survey No. 211/9, the layout named as "GANAPATHY NAGAR", situated at Kattupakkam Village, Poonamallee Revenue Taluk, Thiruvallur District and being bounded on the: North By :Plot belonging to Mr.Vimalanathan South By :Plot belonged to Mrs.jayalakshmi East By :Plot No. 17 West By :24 feet road Measuring East to West on the Northern side: 58 Feet 75 Inches East to West on the Southern side: 60 Feet 05 Inches		As per document	As per Plan	As per Site	950 Sq.ft	748 Sq.ft	850 Sq.ft
As per document	As per Plan	As per Site						
950 Sq.ft	748 Sq.ft	850 Sq.ft						



North to South on the Eastern side: 70 Feet 25 Inches North to South on the Western side: 60 Feet 05 Inches In all measuring an extent 3898 sq. ft. of land and situated within the Sub-Registration District of Kundrathur and Registration District of Chennai South. And this property lying within the limits of Poonamalle Panchayat Union			
SCHEDULE 'B' An undivided share of vacant land of 312 sq.ft. from and out of the extent of 3898sq.ft morefully described in Schedule-"A" here above.			
SCHEDULE 'C' A flat "F1" with Builtup area of 950 sq.ft(Including common area) in First floor in Block 16B constructed in the land morefully described in the Schedule – "A" property mentioned above			
Plinth Area of the Flat differs as below:			
	As per document 950 Sq.ft	As per Plan 748 Sq.ft	As per Site 850 Sq.ft
4	Details of the encumbrances known to the secured creditor.		NIL
5	Other Information		NIL.
6	The secured debt for recovery of which the property is to be sold		1,46,58,501/- (Rupees One Crore Forty Six Lakhs Fifty Eight Thousand Five Hundred One only) as on 03.06.2026.
7	<u>Deposit of earnest money :</u> Earnest Money Deposit (EMD) : Property-1 Rs.4,50,000/- Property-2, Rs.4,50,000/- being the 10% of Reserve price to be transferred by interested bidders in the global EMD wallet of https://BAANKNET.COM by means of NEFT. Interested bidder may deposit pre-bid EMD with M/s.BAANKNET before 3.00pm on 29.06.2026. Credit of pre-bid EMD shall be given to the bidder only after receipt of payment in M/s.BAANKNET's wallet account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.		
8	(i) Reserve price of the immovable secured assets: (ii) Bank account in which EMD to be remitted. (iii) Last Date and Time within which EMD to be remitted:	Property: 1. Rs.45, 00,000/- & Property, 2. Rs.45, 00,000/- (ii) Bidders own wallet Registered with M/s.BAANKNET on its e-auction site https://BAANKNET.COM by means of NEFT. Bank: State Bank of India, SARB, Egmore, Chennai-600 008. (iii) Please refer to item 6 above	
9	<u>Time and manner of payment:</u> The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset.		
10	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Date: 29.06.2026 From 10.00 AM to 04.00 PM with unlimited extensions of 10 minutes each. Place: Chennai	
11	The e-Auction will be conducted through the Bank's approved service provider as mentioned here:e-Auction tender documents containing -e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned here :	https://BAANKNET.COM at the web portal	
12	(i) <u>Bid increment amount:</u> Rs.25,000/- (ii) <u>Auto extension:</u> Date: 29.05.2025. From 11.00 AM to 04.00 PM with unlimited extensions of 10 minutes each (iii) <u>Bid currency & unit of measurement :</u> INR		
13	Date and Time during which inspection of the immovable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: 16.06.2026 Time: 11.00 AM to 1.00 PM 21.06.2026 Time 11.00 AM to 5.00 PM Name: Sivakumar Gandhi , City Case Officer Mobile No: 9042606351 Land Line No: 044-28881051; e-mail: sbi.05170@sbi.co.in	



Other conditions :

- (a) The Bidders should get themselves registered on <https://BAANKNET.COM> by providing requisite KYC documents and registration fee as per the practice followed by M/s.BAANKNET well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website).
- (b) The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with M/s.BAANKNET at <https://BAANKNET.COM> by means of NEFT transfer from his bank account.
- (c) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with M/s.BAANKNET is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction.
- (d) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorised Officer of the bank and the remaining amount i.e 25 % of sale price to be paid immediately i.e. on the same day or not later than next working day, as the case may be
- (e) During e-Auction, if no bid is received without increment within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.
- (f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
- (g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.
- (h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
- (i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
- (k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- (l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- (m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- (n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
- (p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.
- (q) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
- (s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.
- (t) This sale will attract the provisions of sec 194-IA of the Income Tax Act.
- (u) It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.

For STATE BANK OF INDIA
Stressed Assets Recovery Branch, Chennai

Authorised Officer

AUTHORISED OFFICER

Date: 05.06.2026
Place: CHENNAI