



बैंक ऑफ़ बड़ौदा Bank of Baroda



BOB: ROSARB: AUCTION:26-27/08

Date: 01-06-2026

SALE NOTICE

M/s. Horizon Infotech Prop. Mr. Sushil Kumar Verma Roy Building, 3 rd floor, Airport Road, Hinoo, Ranchi – 834002 Jharkhand	Mr. Sushil Kumar Verma (Proprietor) S/o, Sudhir Kumar Verma Flat No. 201, 2 nd Floor, Chandrakala Apartment, Hesag, P.S Jagganathpur, Ranchi – 834003, Jharkhand	Mrs. Milli Verma W/o Sushil Kumar Verma Flat No. 201, 2 nd Floor, Chandrakala Apartment, Hesag, P.S. Jagganathpur, Ranchi – 834003, Jharkhand
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Dear Sir / Madam,

Re: Notice under Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act, 2002)

Whereas the Authorized Officer of the Bank of Baroda u/s 13(2) of the above said SARFAESI Act, 2002 and in exercise of the powers conferred u/s 13(2) of the said Act read with Rule 3 issued a Demand Notice on **06-07-2022** calling upon the Borrowers (1) **M/s Horizon Infotech**, (2) **Mr. Sushil Kumar Verma (Proprietor)**, (3) **Mrs. Milli Verma (Guarantor)**, to repay the amount in terms of the said notice within 60 days from the date of the said notice.

And whereas the Borrower(s)/ Guarantor(s)/ Corporate Guarantor(s) having failed to repay the amount and hence, authorized officer of bank in exercise of the powers conferred u/s 13(4) of the said Act read with Rule 4 and/or Rule 8 of the Rules has seized/ taken over the possession of the property/properties (hereinafter referred as the said properties) more particularly described herein below on **13-09-2022**.

And whereas the undersigned in exercise of the powers conferred u/s 13(4) (a) of the SARFAESI Act, 2002 proposes to realize the bank's dues by Sale of the said properties.

And whereas the Sale of the said properties will be done on "as is where is basis and whatever there is basis" through E-Auction and the date of Sale has been fixed on **22.06.2026 from 02:00 pm to 06:00 pm** wherein based on Valuation Reports dated **22-12-2025**, Reserve Price and EMD as mentioned below has been given in respect of the immovable/ movable property and as per other terms and conditions as stipulated under the said Act/ Rules.

The amount due from the Borrower(s)/ Guarantor(s)/ Corporate Guarantor(s) as above to the bank as on the scheduled date of Sale will be **Rs.27,61,519.85 unapplied interest and charges w.e.f. 05.07.2022 as per Demand Notice and contractual dues Rs.46,70,918.33 as on 31.12.2025 plus cost and interest there on** which has to be realized by the Sale of the said properties, which please note.

Details of Secured Assets/Mortgaged Property	Reserve Price	Status of Possession
	EMD Deposit	Symbolic / Physical
Equitable Mortgage of the property consisting of Flat No. Unit 1, 2nd Floor, having Super Built up area of 1206 Sq. ft. in the 2nd Floor with one car parking space in the ground floor of the building namely Chandrakala Apartment at village Hesag, PS.- Jagannathpur, Thana No. 247, District - Ranchi with the right in the common area in Chandrakala Apartment standing in the name of Sushil Kumar Verma S/o S K Verma. Bounded and Butted as follows: North: Common Passage South: Unit No. 2 East: Unit No. 3 West: Common Passage	Bid increase amount	Date and time of inspection of property
	Rs. 36,45,000/-	Symbolic
	Rs. 3,64,500/-	On 15.06.2026 from 11:00 am to 03:00 pm
	Rs. 40,000/-	

Yours faithfully,

Chief Manager & Authorized Officer



तीसरा तल्ला, एल.एम. स्कवेर, सुजाता चौक, मेन रोड राँची 834001, झारखण्ड

3rd FLOOR, L M SQUARE, SUJATA CHOWK, MAIN ROAD, RANCHI - 834001, JHARKHAND

Phone No. 7542032124