



CANARA BANK, NANDYAL R S Road BRANCH,  
NANDYAL, NANDYAL DISTRICT, A.P.518501,  
Cell No; 9492083581, e-mail Id:  
cb13739@canarabank.com

COVERING LETTER TO SALE NOTICE

Ref: SARFAESI/313459830/2025

Date: 01-09-2025

To

| BORROWER FIRM                                                                                                                                        | PROPRIETOR                                                                                                                                                                      |
|------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| M/s. REEYA IISHANA ENTERPRISES<br>Prop; BOBBATI ASHOK KUMAR REDDY<br>D.NO.25-423-E3, R S ROAD, NANDYAL<br>NANDYALA TOWN,<br>NANDYAL DIST. PIN 518501 | Mr. BOBBATI ASHOK KUMAR REDDY<br>S/O B PRABHAKAR REDDY<br>FLAT NO.509, D NO. 25-692-C-509,<br>SRINIVAS NAGAR, 25 <sup>th</sup> WARD, NANDYALA TOWN,<br>NANDYAL DIST. PIN 518501 |

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of Canara Bank NANDYAL R S Road Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our NANDYAL R S Road Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.  
कृते केनरा बैंक/For CANARA BANK

Yours faithfully,

  
Authorised Officer

Authorised Officer,  
Canara Bank

ENCLOSURE – SALE NOTICE

**ANNEXURE – III**

**(Auction Sale Notice for Immovable properties)**

**AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, NANDYAL R S ROAD BRANCH
2. Name and Address of the Borrower(s)/ Guarantor(s):

| BORROWER FIRM                                                                                                                                        | PROPRIETOR                                                                                                                                                                      |
|------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| M/s. REEYA IISHANA ENTERPRISES<br>Prop; BOBBATI ASHOK KUMAR REDDY<br>D.NO.25-423-E3, R S ROAD, NANDYAL<br>NANDYALA TOWN,<br>NANDYAL DIST. PIN 518501 | Mr. BOBBATI ASHOK KUMAR REDDY<br>S/O B PRABHAKAR REDDY<br>FLAT NO.509, D NO. 25-692-C-509,<br>SRINIVAS NAGAR, 25 <sup>th</sup> WARD, NANDYALA TOWN,<br>NANDYAL DIST. PIN 518501 |

3. Total liabilities as on (31.08.2025) : Rs. 59,03,655.33+ Int & other charges

4. (a) Mode of Auction : E-AUCTION

(b) Details of Auction service provider

- i) Company Name : M/s PSB Alliance [BAANKNET]
- ii) Web site : <https://baanknet.com/>

(c) Date & Time of Auction : 06-10-2025 & 10:30AM

(d) Place of Auction : Online  
<https://baanknet.com/>

**5. Details of Property/ies :**

|   | Immovable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Title Owner                                                               |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|
| 1 | <p>All part and parcel of Residential House Property with Flat No.509, D No. 25/692-C-509, SAI'S ANANDAM APARTMENT, Situated in Sy No.747/2, Srinivasa Nagar, Revenue Ward No. 25, Within the limits of Nandyal Municipal Corporation, Nandyal Registration &amp; Sub-Registration District.</p> <p><b>Boundaries of Apartment:</b></p> <p>East: Property of Ramalinga Reddy and A.C. Mohan Reddy<br/>West: Property of Gopisetty Rama Subbaih<br/>North: Road<br/>South: Drain<br/>Total Extent of 3000.80 Sq. Yards or 2532.96 Sq.Mts</p> <p><b>Boundaries of Flat No 509:</b></p> <p>East: Flat No. 508<br/>West: Open to Sky<br/>North: Flat No. 510<br/>South: Open to Sky</p> | <p><b>Mr. Bobbati Ashok<br/>Kumar Reddy<br/>S/o B Prabhakar Reddy</b></p> |

|   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                           |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|
|   | <p>Total Extent of Built up area of 1806 Sft, Including undivided share of land about 64.00 Sq.Yards.</p> <p>Reserve Price: 55,62,000/-<br/>EMD Deposit: Rs.5,56,200/-</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                           |
| 2 | <p>All parts and parcel of Residential Property Plot No.276, Situated in Sy No. 307 and 308/2 Pyki, Vidya Nagar, Rythunagar Gramapanchyati, Hamlet of Noonepalli Village, Nandyal Town and Mandal, Nandyal Registration and Sub Registration District with the following particulars.</p> <p><b>Boundaries:</b><br/> East: 60 Feets Wise Road<br/> West: Plot No. 277<br/> North: Plot No. 273<br/> South: 40 Feets Wide Road</p> <p><b>Measurements:</b><br/> East- West : 80 Links<br/> North-South: 90 Links<br/> Total Extent of 7.20 Cents or 348.48 Sq. Yards</p> <p>Reserve Price : Rs. 32,40,000/-<br/>EMD Deposit: Rs. 3,24,000/-</p> | <p><b>Mr. Bobbati Ashok<br/>Kumar Reddy<br/>S/o B Prabhakar Reddy</b></p> |

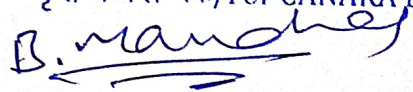
**6. Other terms and conditions:**

- The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- The property/ies will not be sold below the Reserve Price.
- The property can be inspected on **04.10.2025 between 10:00AM and 04:00PM.**
- The intending bidders shall deposit Earnest Money Deposit (EMD) of being 10 % of the Reserve Price, "in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before **04<sup>th</sup> of October 2025 by 4.00 pm.**
- Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within **\_\_15\_\_** days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.

h. For sale proceeds above Rs 50.00 Lakh (Rupees Fifty Lakh) and above, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.

i. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

j. For further details contact Canara Bank, NANDYAL R S ROAD Branch (Ph. 9492083581) e-mail id : cb13739@canarabank.com or service provider "BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220/ 7046612345/ 6354910172/9892219848/8160205051, e-mail:support.BAANKNET@psballiance.com" may be contacted during office hours on any working day.

कृते केनरा बैंक/For CANARA BANK  


प्राधिकृत अधिकारी/Authorised Officer

Canara Bank

Place: NANDYAL R S Road

Date: 01-09-2025