



Indian Overseas Bank, Neemrana Branch

Date-15.06.2026

(Address: -Shop No .S-32 RIICO COMPLEX Industrial Area Neemrana,
Behrod, Alwar RAJASTAN, 301705 - Phone No-8925952307 & email id-
iob2307@iob.in)

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
[Under Provision to Rule 8[6] and 9[1] of Security Interest [Enforcement] Rules 2002]

To,

Sl.No	Borrower
1	M/s Rama Traders Address: Bhungraahir, Shahjahanpur, Alwar, Rajasthan, 301427,
2	Mr. Kailash Chand Sharma ., Permanent address: village bhungraahir, Tehsil Mundawar, Alwar, , Pin- 301427
Sl.No	Guarantor
3	Mrs. Prakash Devi W/o Shri Ramanand Sharma Permanent address: bhungaraahir, Teh-mundawar, alwar, 301427, Communication address: bhungaraahir, Teh-Mundawar, Alwar, Rajasthan, 301427,

Notice is hereby given to the public in general and in particular to the Borrower [s] that the below described immovable property mortgaged/charged to the Secured Creditor, the **symbolic possession** of which has been taken by the Authorised Officer of INDIAN OVERSEAS BANK, Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on 23.07.2026, for recovery of **Rs.6,79,328/- (Rupees Six Lakhs Seventy Nine thousand three hundred twenty eight Only) as on 15.05.2026 plus further interest at contractual rates and rest along with cost** due to the Indian Overseas Bank, Secured Creditor from M/s Rama Traders through proprietor Mr. Kailash Chand Sharma.

Sl.No	Borrower
1	M/s Rama Traders Address: Bhungraahir, Shahjahanpur, Alwar, Rajasthan, 301427,
2	Mr. Kailash Chand Sharma ., Permanent address: village bhungraahir, Tehsil Mundawar, Alwar, , Pin- 301427
Sl.No	Guarantor
3	Mrs. Prakash Devi W/o Shri Ramanand Sharma Permanent address: bhungaraahir, Teh-mundawar, alwar, 301427, Communication address: bhungaraahir, Teh-Mundawar, Alwar, Rajasthan, 301427,

कृते इण्डियन ओवरसीज बैंक
For INDIAN OVERSEAS BANK

प्राधिकृत अधिकारी / Authorised Officer

The reserve price for the **MORTGAGED PROPERTY** will be as below: -

S.No.	Reserve Price (including TDS)	Earnest Money Deposit
01	Reserve Price for E Auction: Rs.15,20,000/-	Rs.1,52,000/-

[Give short description of the immovable property with known encumbrances, if any]

All that part and parcel of the property consisting of Residential Plot at PATTA no.38 situated at Village -Bhungara Ahir Tehsil Mundawar, Alwar, Rajasthan measuring 133.33Sq.yards in the name of Smt. Prakash Devi w/o Shri Ramanand Sharma

For detailed terms and conditions of the sale, please refer to the link provided in Indian Overseas Bank, Secured Creditor's website i.e

<https://www.baanknet.com> (web portal of e-auction of service provider)

For Indian Overseas Bank

Date : 15.06.2026
Place: Neemrana

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प्राधिकृत अधिकारी / Authorised Officer



Indian Overseas Bank Neemrana Branch

Date-15.06.2026

(Address: -Shop No .S-32 RIICO COMPLEX Industrial Area Neemrana, Behrod, Alwar RAJASTAN, 301705 - Phone No-8925952307 & email id- iob2307@iob.in)

E-AUCTION SALE NOTICE

SALE OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

Whereas M/s Rama Traders through proprietor Mr.Kailash Chand Sharma has borrowed monies from Indian Overseas Bank against the mortgage of the immovable property in the name of mortgager namely, Mrs. Prakash Devi W/o Shri Ramanand Sharma more fully described in the schedule hereunder and on upon classification of the account as NPA, the Bank has issued a demand notice under Section 13(2) of the SARFAESI Act, 2002 (Act) on 06.11.2024 calling upon M/s Rama Traders through proprietor Mr.Kailash Chand Sharma (**Borrower/ Mortgagers**) and Mrs. Prakash Devi W/o Shri Ramanand Sharma (**Guarantor / Mortgagers**) to pay the amount due to the Bank, being **Rs.7,12,053.25 [Rupees Seven Lakhs twelve thousand fifty three and twenty five Paise Only] as on 06.11.2024** payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.

Whereas the borrowers & guarantors having failed to pay the amount dues in full to the Bank as called for in the said demand notice, the Bank has taken Symbolic possession of the secured assets more fully described in the schedule here under on **07.03.2025** under Section 13 (4) of the Act with the right to sell the same in "**As is where is**", "**As is what is**" and "**Whatever there is**" basis under Section 13(4) of the Act read with Rules 8 & 9 of the Security interest (Enforcement) Rules, 2002 for realization of Bank's dues. The dues to the Bank as on the date of taking possession was intimated as **Rs.7,80,051.94(Rupees Seven Lakhs Eighty Thousand Fifty-One and Paise Ninety-four Only) as on 11.12.2025** payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment.

The dues of the borrower as on 15.05.2026 works out to **Rs.6,79,328/- (Rupees Six Lakhs Seventy-Nine thousand three hundred twenty-eight Only) payable** together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any. The undersigned in exercise of the powers conferred under Sec 13(4) of the said Act proposes to realize the Bank's dues by sale of the under mentioned property.

SCHEDULE OF PROPERTY:

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All that part and parcel of the property consisting of Residential Plot at PATTA no.38 situated at Village -Bhungara Ahir Tehsil Mundawar, Alwar, Rajasthan measuring 133.33Sq.yards in the name of Smt. Prakash Devi w/o Shri Ramanand Sharma

Date and time of e-auction	On 23.07.2026 (Thursday) between 1.00 P.M to 04.00 P.M.
Reserve Price	Rs.15,20,000/- (Rupees Fifteen Lakhs twenty thousand only)
Earnest Money Deposit	Rs.1,52,000/- (Rupees One Lakhs fifty two thousand only)
EMD Remittance	Indian Overseas Bank Neemrana Branch (Address: -Shop No .S-32 RIICO COMPLEX Industrial Area Neemrana, Behrod, Alwar RAJASTAN, 301705 - Phone No- 8925952307 & email id-iob2307@iob.in) IFSC: IOBA0002307 A/c No: 23070113035001 (SARFAESI Sale Parking Account) Account type: OAB
Bid Multiplier	Rs.10,000/- (the amount in multiples of which the bid is to be increased)
Inspection of property	22.06.2026 to 22.07.2026 from 01:00 P.M to 4:00 P.M (Prior Appointment).
Submission of online application for bid with EMD	22.06.2026 onwards
Last date for submission of online application for BID with EMD	22.07.2026 Till 5:00 PM
Known Encumbrance if any	NIL
Possession	Symbolic
*Outstanding dues – Not Known of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	Not Known (Bidders are advised to ascertain the Statutory liabilities. Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard. Bidder must independently verify all liabilities associated with the property)

*Bank's dues have priority over statutory dues.

Terms and Conditions

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1. The property will be sold by e-auction through the Bank's approved service <https://www.baanknet.com> under the supervision of the Authorized Officer of the Bank. Notice of sale shall also be uploaded in IOB intranet, iob.in and in <https://publishtenders.gov.in>.

2. The intending Bidders /Purchasers are requested to register on portal <https://www.baanknet.com> using their mobile number and email-id. Further, they are requested to upload requisite KYC documents.

3. Bids in the prescribed formats shall <https://www.baanknet.comregistration> using alongwith the EMD & scanned copy of KYC documents including photo, PAN Card & address proof to the service provider and the Authorized Officer before **17.00. hours on 22.07.2026.**

4. The EMD and other deposits shall be remitted through EFT / NEFT / RTGS to the Bank account as specified above and the amount of EMD paid by the interested bidder shall carry no interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.

5. Bids without EMD shall be rejected summarily.

6. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 120 Minutes with auto extension time of 10 minutes each till the sale is concluded.

7. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (inclusive of the EMD) immediately on the same day and not later than the next working day. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.

8. The sale certificate will be issued in the name of the purchaser only, after payment of the entire sale price amount and other taxes/charges, if any.

9. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.

10. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.

11. The property is being sold on "**As is where is**", "**As is what is**" and "**Whatever there is**" basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.

12. As regards the Statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

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13. Sale is subject to confirmation by the secured creditor.

14. The unsuccessful bidder/s will take up with M/S baanknet personally for remittance of EMD amount. Bank shall not be liable for any remittance of EMD amount of unsuccessful bidders.

15. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

16. * In compliance with Section 194 IA of the Income tax Act, 1961 income tax @ 1% on the Reserve Price shall be deducted by M/S baanknet and paid under the PAN Number of the Purchaser. Since the Tax has been calculated only on the Reserve Price, the bidder shall bear the 1% income tax on the bid multiplier amount and the Bank shall not take any responsibility for the same.

*In case of any sale / transfer of immovable property of Rupees Fifty lakhs and above, the transferee has to pay an amount equal to 1% of the consideration as Income Tax. For further details regarding inspection of property / e-auction, the intending bidders may contact the Branch Manager, **Indian Overseas Bank Neemrana Branch**

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Place: Neemrana

Date: 15.06.2026.

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PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property /ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of Indian Overseas Bank has taken Symbolic possession of the following property pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property. The sale will be done by the undersigned through e auction platform provided at the Web Portal <https://baanknet.com>

Name and details of borrower/mortgagers-

Sl.No	Borrower
1	M/s Rama Traders Address: Bhungraahir, Shahjahanpur, Alwar, Rajasthan, 301427,
2	Mr. Kailash Chand Sharma ., Permanent address: village bhungraahir, Tehsil Mundawar, Alwar, , Pin- 301427
Sl.No	Guarantor
3	Mrs. Prakash Devi W/o Shri Ramanand Sharma Permanent address: bhungaraahir, Teh-mundawar, alwar, 301427, Communication address: bhungaraahir, Teh-Mundawar, Alwar, Rajasthan, 301427,

Date of NPA	16.10.2024
Date of Demand notice	06.11.2024
Dues claimed in Demand Notice	Rs. 7,12,053.25 (Rupees Seven Lakhs twelve thousand fifty-three and twenty-five Paise Only) as on 06.11.2024
Date of possession notice	07.03.2025 (Symbolic Possession)
Dues claimed in Possession Notice	Rs. 7,80,051.94 (Rupees Seven Lakhs Eighty Thousand Fifty-One and Paise Ninety-four Only) as on 11.12.2025

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Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	Not Known. (Bidders are advised to ascertain the Statutory liabilities. Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.)
Reserve price	Rs.15,20,000/- (Rupees Fifteen Lakhs twenty thousand only)
EMD	Rs.1,52,000/- (Rupees One Lakhs fifty two thousand only)
Date & Time of auction	On 23.07.2026 (Thursday) between 1.00 P.M to 04.00 P.M.
Submission of online application for bid with EMD	22.06.2026 onwards
Last date for submission of online application for BID with EMD	22.07.2026 till 05:00 PM
Bid increase amount	Rs.10,000/-
Auto extension time	10 minutes
Known Encumbrance if any	Not known to Authorised Officer
Inspection Date& Time	22.06.2026 to 22.07.2026 from 01:00 P.M to 4:00 P.M (Prior Appointment).

DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that part and parcel of the property consisting of Residential Plot at PATTa no.38 situated at Village -Bhungara Ahir Tehsil Mundawar, Alwar, Rajasthan measuring 133.33Sq.yards in the name of Smt. Prakash Devi w/o Shri Ramanand Sharma

***Bank's dues have priority over the statutory dues**

For terms and conditions please visit:

<https://www.iob.in/e-Auctions.aspx>

<https://baanknet.com> (web portal of e-auction of service provider)

Date 15.06.2026

Place: Neemrana

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