



बैंक ऑफ बरोडा Bank of Baroda



ANNEXURE – 14

DETAILED TERMS AND CONDITIONS VEHICLE AUCTION

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that Bank has repossessed/seized the Hypothecated Motor Vehicle mentioned below in exercise of the powers conferred under Hypothecation/Loan Agreement executed by the parties and Vehicle will be sold on "As is where is", "As is what is", and "Whatever there is" basis for recovery of dues in below mentioned account/s. The details of Borrower/s/Guarantor/s/Vehicle/Total Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below

Sr No.	Name & address of Borrower/s / Guarantor	Total Dues.	Vehicle Make & Model RTO Regd No.	1. Date of e-Auction Time of E-auction - Start Time to End Time 2. Last date and time submission of Bid.	1.Reserve Price 2.Earnest Money Deposit (EMD) 3.Bid Increase Amount	EMD Deposit Account No IFSC Code Branch	Vehicle / Movable Asset Inspection date & Time
1	HANSITA TOURS AND TRAVELS (PROP: KANCHAN JANARDAN THAKUR) ADDRESS: THAKUR HOUSE LAL BAHADUR SHASTRI NAGAR L M ROAD NEAR KNDARPADA CIRCLE DAHISAR WEST MUMBAI-400068 MR. SADANAND ANNI SHETTY(GUARANTOR) ADDRESS: ROOM NO 8, GANESH CHAWL SIDDHIVINAYAK NAGAR S, NEAR N.G PARK,	Rs.5,89,655.18+ unapplied Interest+ other charges	Reg No : MH47BL1949 Reg Year: 2023 Maker : MARUTI SUZUKI ModelNo: ERTIGAVXI(O)1.5L- CNG-BSVI Colour : Prime Auburn Red Engine NO: K15CN9239525 Chassis No: MA3BNC62SPE617928 Fuel:Petro/CNG	1.Date of e-Auction 13.07.2026 Time of E-auction - Start Time 14.00 hrs to End Time 18.00 hrs. 2. Last date and time submission of Bid - 13-07-2026 till 18.00 hrs	1.Reserve Price- Rs.5,50,000.00 2.Earnest Money Deposit (EMD) - Rs. 65,000.00 3.Bid Increase Amount - Rs.10,000.00	Ac No:36080015181869 IFSC: BARB0MCSEWR (Fifth Character is Zero) Bank of Baroda Sewri branch, Mumbai	Inspection:02.07.2026 Time:11.00 AM to 4.00 PM Yard Address: BMC Pay & Park, Shreeniwas Cotton Mill Compound, Shankar Rao Naram Path, Next to City View Apartments Lower Parel W, Mumbai 400013



Kurla West Branch, Shop No19to27, Star Heights, Bharat Cinema, New Mill Road, Kurla West, Mumbai-400070, Email: dbkurl@bankofbaroda.bankofbaroda.com
Web: www.bankofbaroda.com



1. The Online E-Auction will be held through auction portal website i.e. <https://baanknet.com> on the date and time mentioned above with unlimited extension of 10 minutes. The intending bidders / purchasers are required to register through <https://baanknet.com> (Buyer Registration – link provided in the home page of the website) by using their mobile number and valid email-id. The intending bidders / purchasers are further required to upload KYC documents and Bank Details. The intending bidders / purchasers can be guided by the Bidder User Manual provided in the home page of the auction portal website.

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4. While bidding, the bidder has to select the property for which offer is submitted from the list mentioned in the above website and/or returned without interest.

Help Desk -
For service contact Number: 8291220220 & email ID support.BAANKNET@psballiance.com

- For queries contact Number: 8291220220 & email ID support.BAANKNET@psbfinance.com
For Registration and Login and Bidding Rules visit Bidder User Manual link provided in the home page of <https://baanknet.com>.
For auction property related queries, Bidders may contact Bank officials on the contact details given in last para.

Register on <https://baanknet.com> using mobile number and email ID.

- Upload requisite KYC Documents.
- Pay EMD amount by Payment Gateways and also by Generating challan and transfer EMD amount to bidder's EMD Wallet.
- After EMD amount is reflected in Bidder's e-wallet, Bidder needs to participate in the auction by clicking on the "**Participate**" option of the particular property.
- Submission of bid shall be through Online mode on the auction date and time.
- In case of successful Bid, the balance bid amount to be paid by successful bidder as per the terms as mentioned hereunder.
- 5. The bid price to be submitted shall be one increment above the reserve price and during the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and by minimum increase in the bid amount given in the table to the last higher bid of the bidders. The property will not be sold below the reserve price set by the Authorized Officer. The bid quoted below the reserve price shall be rejected. The bidders may increase their bids in multiples of the amount specified in the public sale notice/Terms and condition of Sale. **Unlimited extension of 10 Minutes time will be given in case of receipt of bid in last ten minutes.** Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes, the property will be sold to the bidder who has submitted the highest bid.

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minutes to the last highest bid, the e-auction shall be closed and last highest bidder shall become successful bidder, when accepted by authorized officer.

6. Neither the Bank nor PSB Alliance Pvt. Ltd. (BAANKNET Portal) will be held responsible for any Internet Network problem/Power failure/any other technical lapses/failure etc. In order to ward -off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.
7. Intending Bidders are advised to properly read the Sale Notice, Terms & Conditions of e-auction, Bidder User Manual on operational part of e-Auction and follow them strictly.
8. Separate EMD & BID has to be submitted for each Vehicle by mentioning the details/ property ID.
9. Prospective bidders are advised to peruse the RC copies of vehicle with the Bank and other records at RTO, outstanding challan etc. before bidding and conduct their due diligence in all respect.
10. After finalization of e-Auction by the Authorized Officer, successful bidder (H1 Bidder) will be informed by our above referred auction service provider through email on email address registered with the service provider.
11. The successful Auction Purchaser / Bidder shall have to deposit 25% (Twenty Five Percent) of the bid amount (i.e. including EMD amount deposited earlier) immediately on finalization/concluding of Auction i.e. **on the same day or not later than next working day**.
12. The successful Auction Purchaser / Bidder shall have to deposit balance amount of bid / purchase price **on or before fifteenth days of auction or such extended period** as may be agreed upon in writing between the purchaser and the bank, **but in any case, not exceeding three months**. In case of failure to deposit the amount as mentioned above within the stipulated time, the amount deposited by successful bidder will be forfeited by the Bank and Bank shall have the liberty to conduct a fresh auction/ sale of the vehicle & the defaulting bidder shall not have any claim over the forfeited amount and the vehicle.
13. Default of Payment: Default in payment of 25% of bid amount (less EMD) on the same day or the next working day as stated above and/ or 75% of balance bid amount within the stipulated time shall render automatic cancellation of sale without any notice. The EMD

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and any other monies paid by the successful bidder shall be forfeited to the Bank by the Authorised Officer.

14. The successful bidder shall pay RTO Transfer Charges statutory dues / GST & other taxes / charges / fees / Insurance payable etc as per applicable Laws. The successful Auction Purchaser / Bidder shall have to pay applicable Goods & Service Tax (GST) over and above sale amount to Bank.
15. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained. The Sale Certificate will be issued only in the name of the successful bidder.
16. On receipt of total bid amount, Bank will issue Invoice/certificate of Sale in prescribed form and Auction Purchaser shall get the vehicle transferred in their name in RTO record within 10 days of receipt of invoice & forms by paying necessary RTO Transfer charges statutory dues / taxes / charges / fees / Insurance payable etc after which only bank will hand over the vehicle to Auction Purchaser. In case Auction Purchaser fail to get the vehicle transferred in their name in 10 days, Auction Purchaser will be liable for Vehicle Parking / safekeeping charges as applicable to the bank.
17. The EMD of the unsuccessful bidder will be returned to the concerned BAANKNET portal e-wallet on the closure of the e-auction sale proceedings through RTGS/NEFT without interest.
18. The Authorised Officer/ Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale/modify any terms and conditions of the sale without any prior notice and without assigning any reason, including calling upon the next highest bidder to perform in case the earlier bidder fails to perform.
19. The Sale Certificate will not be issued pending operation of any stay/ injunction/restraint order passed by the DRAT/High Court or any other court against the issue of Sale Certificate. Further no interest will be paid on the amount deposited during this period. The deposit made by the successful bidder, pending execution of Sale Certificate, will be kept in non-interest bearing deposit account. No request for return of deposit either in part or full/cancellation of sale will be entertained. In case of stay on further proceedings by DRT/DRAT/High Court or any other Court, the auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation against Authorised officer / Bank.





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20. The Intending purchaser can inspect the vehicle on date and time mentioned above at his/her expense.
21. The parking charges as well as any additional charges accrued until the date of release of the vehicle, shall be borne solely by the successful auction purchaser.
22. Bank reserves its rights to accept or reject the offer or to change the terms and conditions or to postpone or cancel the sale without assigning any reasons whatsoever. For more details you may contact the Authorised Officer Mr. Rajiv Janu on, Mobile 8652639814.

Place: Mumbai
Date: 05.06.2026

Mr. Rajiv Janu
Authorised Officer
Bank of Barod

