

IOB to raise up to ₹5K cr during FY27

FE BUREAU
Chennai, June 13

STATE-RUN INDIAN OVERSEAS Bank (IOB) plans to raise up to ₹5,000 crore in equity capital during FY27 through a mix of qualified institutional placements (QIPs), follow-on public offers, rights issues, preferential allotments and employee stock schemes. The proposal forms part of a special resolution included in the notice for the bank's 26th AGM scheduled on July 7.

According to the notice, the capital raise could be undertaken through one or more tranches and may include preferential allotments to institutional investors such as Life Insurance Corporation of India (LIC), mutual funds, companies and other qualified institutional buyers. As of March 31, 2026, the Government of India held a 92.44% stake in IOB. In Decem-



The capital raise could be undertaken via one or more tranches and may include preferential allotments to institutional investors

ber 2025, the Centre diluted 2.17% of its holding via an OFS, raising around ₹2,000 crore. The bank has also sought shareholders' approval for the extension of MD and CEO Ajay Kumar Srivastava's tenure as Whole-Time Director.

SpaceX IPO a 'true test for capitalism', says Uday Kotak

ANI
New Delhi, June 13

FOUNDER AND NON-EXECUTIVE Director of Kotak Mahindra Bank, Uday Kotak, on Saturday described the blockbuster initial public offering (IPO) of SpaceX as a "true test for capitalism," saying the company's valuation defies conventional metrics and reflects a massive bet on humanity's future.

Commenting on the listing of the Elon Musk-led company, Kotak said in a post on X, "SpaceX IPO, listing, and beyond, is a true test for capitalism." He noted that the company's market value cannot be assessed through traditional frameworks, stating that "the valuation does not fit any traditional matrix and is a huge bet on the future course of planet earth." Kotak said the success or failure of such a valuation would ultimately depend on how the future unfolds.

"Only time will tell whether we, the human race, have



UDAY KOTAK, FOUNDER, KOTAK MAHINDRA BANK

The company's valuation defies conventional metrics and reflects a massive bet on humanity's future

arrived into the fairy tale world we grew up in as children, or are in a mega bubble," he said. Praising both entrepreneur Elon Musk and the ecosystem that enabled the company to grow, Kotak added, "Either ways, kudos to the man who came as an immigrant, and to the country that has allowed such boundless creativity to flourish despite all the risks it embeds."

₹40,000-CR MONEY LAUNDERING PROBE Former RCom official sent to ED custody

A DELHI COURT on Saturday sent former Reliance Communications (RCom) senior executive Gautam Bhailal Doshi to five days of Enforcement Directorate custody in a money laundering case linked to alleged diversion of loan funds worth over ₹40,000 crore.

Special Judge Gaurav Rao was hearing the agency's plea seeking Doshi's custody for 14 days. Doshi was produced at the judge's residence at around 8:15 am after he was arrested and taken to Delhi from Bombay on transit remand.

In its order, the court said, "Considering the submissions of ED, the nature of the allegations and to unearth the complete conspiracy as well as establish the complete fund trail, their recovery, role of other individuals involved, I deem it fit to grant 5 days' custody of the accused to the ED."

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— Narendra Modi
Prime Minister

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Ather Energy board nod to ₹2,500-cr fundraise via QIP

FE BUREAU
Chennai, June 13

ATHER ENERGY HAS secured board approval to raise up to ₹2,500 crore through a mix of qualified institutional placements (QIPs) and other equity-linked instruments, a year after the Bengaluru-based electric two-wheeler maker raised ₹2,981 crore through its initial public offering (IPO).

In a regulatory filing late on Friday, the company said it plans to raise up to ₹1,500 crore through one or more tranches of QIPs.

It may raise an additional ₹1,000 crore through equity shares, foreign currency convertible bonds (FCCBs), preferential allotments, rights issues, or other eligible securities. The board has also constituted a fund-raise committee to oversee the capital raising exercise.

The proposed fundraising comes weeks after rival Ola Electric raised ₹780 crore through a QIP, drawing participation from investors including Motilal Oswal Mutual Fund, Invesco, and SBI Mutual Fund.



AT A GLANCE

The fundraising also comes at a time when Ather is preparing to operationalise the first phase of its Factory 3.0 in Chhatrapati Sambhaji Nagar, Maharashtra.

The facility, which will be the firm's largest manufacturing plant, will have an annual capacity of one million units at full scale. The first phase, with a capacity of 500,000 units, is expected to be commissioned by the end of current calendar year.

Shares of Ather Energy ended flat at ₹1,028 on the NSE on Friday. The stock touched a 52-week high of

Minister flags missing 40 lakh tonne of coal

UNION COAL MINISTER G Kishan Reddy has written to the Telangana government, flagging reports that 40 lakh tonne of coal worth about ₹1,600 crore is missing and urging an urgent inquiry to ascertain the facts and safeguards at Singareni Collieries Company (SCCL), already strained by unpaid dues of over ₹51,500 crore.

In a letter dated June 10, 2026, to Telangana Chief Minister A Revanth Reddy, the Union Minister said that "a news item published across various newspapers relating to the disappearance of 40 lakh tonnes of coal worth ₹1,600 crore, resulting in significant financial loss to the company."

"Given SCCL's current financial position due to unpaid dues exceeding ₹51,500 crore from the Telangana government, these allegations could further hamper the financial stability of SCCL."

Singareni Collieries is jointly owned by the Telangana government and the Centre on a 51:49 equity basis.

Moneywise Financial Services Pvt. Ltd. | www.smcfinance.com
Head Office: 11-68, Shanti Chambers, Pusa Road, New Delhi - 110005
Ph No. +91-11-30111000 | Email: nbfc@smcfinance.com

DEMAND NOTICE

UNDER THE PROVISIONS OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("THE ACT") & THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("THE RULES")

The undersigned being the Authorized Officer of Moneywise Financial Services Pvt. Limited (SMC) under the Act and in exercise of the powers conferred under Section 13(12) of the Act read with Rule 3 issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) within 60 days from the date of receipt of the said notice. The undersigned reasonably believes that borrower(s) is/are avoiding the service of the Demand Notice(s), therefore the service of notice is being effected by affixation and publication as per Rules. The contents of Demand Notice(s) are extracted here below:

Sr No	Name of the Borrower/Co-Borrowers Property Holders as the case may be	Date of Demand Notice u/s 13(2) & Total O/s.
1	Loan Account No. LA00368- Ms. Dagade Vadewale Borrower Co-Borrowers: 1. Mr. Onkar Charudatta Dagade, 2. Mrs. Ujjwala Charudatta Dagade 3. M/s Hotel Vasantao Having address at: Shop No-1, Dube Mansion, Opp to Railway Station, Karjat, Raigarh, Maharashtra-410201 Also at: Near Dhapaya Mandir, 533, L.B.S Road, Dagade Ali, Karjat Raigarh, Maharashtra-410201	08/06/2026 Rs. 1,63,71,931/- (Rupees One Crore Thirty Three Lakh Seventy One Thousand Nine Hundred Thirty One Only) as on 04/06/2026. NPA Date: 03/06/2026

Description of Security Assets/Mortgage Property: Shop No-1, Ground Floor, Building Known as Dube Mansion, Area-71.45 Sq. Mtr (Carpet), CTS No-90/1 to 90/8, 90/9-10, 90/11 to 90/28, Village-Karjat, Taluka-Karjat, Distt-Raigarh, State-Maharashtra-410201.

The borrower(s) are hereby advised to comply with the Demand Notice(s) and to pay the demand amount mentioned therein within 60 days from the date of this publication together with applicable interest, additional interest, bounce charges, cost and expenses till the date of realization of payment. The borrower(s) may note that Moneywise Financial Services Pvt Ltd is a secured creditor and the loan facility availed by the Borrower(s) is a secured debt against the immovable property/properties being the secured asset(s) mortgaged by the borrower(s). In the event borrower(s) are failed to discharge their liabilities in full within the stipulated time, Moneywise shall be entitled to exercise all the rights under Section 13(4) of the Act to take possession of the secured asset(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder and realize payment. Moneywise is also empowered to ATTACH AND/OR SEAL the secured asset(s) before enforcing the right to sale or transfer. Subsequent to the Sale of the secured asset(s), Moneywise also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the mortgaged properties is insufficient to cover the dues payable to the Moneywise. This remedy is addition and independent of all the other remedies available to Moneywise under any other law.

The attention of the borrower(s) is invited to Section 13(8) of the Act, in respect of time available, to redeem the secured asset(s) and further to Section 13(13) of the Act, whereby the borrower(s) are restrained / prohibited from disposing of or dealing with the secured asset(s) or transferring by way of sale, lease or otherwise (other than in the ordinary course of business any of the secured asset(s), without prior written consent of Moneywise and noncompliance with the above is an offence punishable under Section 29 of the said Act. The copy of the Demand Notice is available with the undersigned and the borrower(s) may, if they so desire, can collect the same from the undersigned on any working day during normal office hours.

You may contact Mr. Pradeep Singh, Authorised Signatory or Mr. Amit Mishra, Reconciliation & Collections Head of Moneywise at 11/6-B, Second Floor, Shanti Chambers, Pusa Road, New Delhi 110005, through Contact No. +91 7678299535 / +91 9999078663 respectively or E-mail at pradeepsingh@smcfinance.com or amitmishra@smcfinance.com.

Date: 14/06/2026
Place: Mumbai

Authorized Officer, Moneywise Financial Services Pvt. Ltd.

For Advertising in TENDER PAGES
Contact
JITENDRA PATIL
Mobile No.: 9029012015
Landline No.: 67440215

STATE BANK OF INDIA

Authorised Officer's Details: - Mobile No.9892834460
Landline No. (Office):-022-41611417 CO Mob No: 9822472850

Branch - Stressed Assets Management Branch -II,
Raheja Chambers, Ground Floor, Wing -B,
Free Press Journal Marg, Nariman Point, Mumbai 400021
Tel No: 022-41611423, E-mail id: team4.15859@sbi.co.in

Appendix - IV - A[See Proviso to Rule 8(6)] **SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to (State Bank of India) as secured creditor in the Physical Possession of which has been taken by the Authorized Officer of State Bank of India, the secured creditor will be sold on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" on 02.07.2026. The e-auction of the charged properties (under SARFAESI Act, 2002) for realization of Bank's dues will be held on and on the terms and conditions specified here under.

Name of Borrower(s)	Name of Guarantor(s)	Outstanding Dues for Recovery of which Property/ies is/are Being Sold
M/s. Satyam Eximtext International Pvt.Ltd. 109-L1, The Summit Business Bay, Samarth Nagar, Hanuman Road, Western Express Highway, Vile Parle (East), Mumbai 400 057.	Personal Guarantors 1. Mr. Arvind Omprakash Varma 2. Ms. Sarla Rajkumar Varma	Rs. 39,11,69,222.00 as on 30.12.2018. + interest there on + expenses & costs w.e.f. 30.12.2018 (less cash recoveries, if any)

Names of Title Deed Holders	Description of Property/ies	Date & Time of e-Auction:	Reserve Price and EMD Details	Date & Time of Inspection property
Mr. Arvind Omprakash Varma (Personal Guarantor to M/s. Satyam Eximtext International Pvt. Ltd.)	All that piece and parcel of land bearing Plot No. 3 and Plot No. 4 admeasuring 4960 square meters together with construction standing thereon admeasuring 5808 square meters situated on the land bearing its Rev. S. No. 152/1 its Block no. 120 situated at village: Mota Borsara, Taluka: Mangrol, District: Surat, Gujarat-394110 standing in the name of Mr. Arvind Omprakash Varma	Date: - 02.07.2026 Time: - from 11:00 a.m. to 4:00 p.m. with unlimited extensions of 10 Minutes each	Reserve Price Rs. 8.62 Cr Below which the property will not be sold Earnest Money Deposit (EMD) 10% of the Reserve Price i.e. Rs. 86,20,000.00 Bid Increment Amount Rs. 10,000/-	17.06.2026 from 11.00 a.m. to 4.00 p.m.

"CARE: It may be noted that, this e-auction is being held on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS and "WHATEVER THERE IS BASIS". There is no encumbrance known to authorized officer. However, the intending bidder should make their own enquiry and due diligence regarding the encumbrance upon the property from respective offices / Government departments. The payment of all statutory / non-statutory dues, Society maintenance dues, MSEDCL bills and property taxes, rates, assessments, charges, fees etc., owing to any authority or to anybody shall be the sole responsibility of successful bidder only. The successful bidder shall deposit the remaining amount of 25 % of the sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than the next working day, as the case may be, after the acceptance of the offer by the Authorized Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction. For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's websites: <https://sbi.bank.in> & PSB Alliance on its e-auction site <https://baanknet.com>

Bank website https://sbi.bank.in	e-auction website- https://baanknet.com/eaction-psb/eaction/		
Property id No	Property Location	Video / Photos of Property	USP of Property
SBIN20032360550			

STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT

The Borrowers / Guarantors have been given notice dated 04.06.2026 as required under proviso of rule 8 (6) of Security Interest (Enforcement) Rules, 2002.

Date: 14.06.2026
Place : Mumbai

Sd/-
Authorized Officer, State Bank of India

STATE BANK OF INDIA

Authorised Officer's Details: - Mobile No.9892834460
Landline No. (Office):-022-41611417 CO Mob No: 9822472850

Branch - Stressed Assets Management Branch -II,
Raheja Chambers, Ground Floor, Wing -B,
Free Press Journal Marg, Nariman Point, Mumbai 400021
Tel No: 022-41611423, E-mail id: team4.15859@sbi.co.in

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Name of Borrower(s)	Name of Guarantor(s)	Outstanding Dues for Recovery of which Property/ies is/are Being Sold
M/s. Solitaire Textefeb & Traders Pvt. Ltd. 605, Business Classic, Chincholi Bunder Road, Malad (West), Mumbai-400064.	Personal Guarantors 1. Mr. Rinku Indrakumar Patodia, 2. Ms. Anita Rinku Patodia, Corporate Guarantors 1. Ms. Geeta Gopal Synthetics Pvt. Ltd.	Rs. 13,74,55,673.15 (Rupees Thirteen Crore Seventy-Four Lac Fifty-Five Thousand Six Hundred Seventy-Three and paise Fifteen only) as on 04.11.2012 with further interest and expenses & costs w.e.f. 04.11.2012 (less cash recoveries, if any) Demand Notice Date: -05.11.2012

Names of Title Deed Holders	Description of Property/ies	Date & Time of e-Auction:	Reserve Price and EMD Details	Date & Time of Inspection property
M/s. Geeta Gopal Synthetics Pvt. Ltd. (Corporate Guarantor to M/s. Solitaire Textefeb & Traders Pvt. Ltd.)	Unit No. 601, 6th Floor, 'A' Wing, Solaris-1 Premises Co-operative Society Limited, Opp L&T Gate No 6, Saki-Vihar Road, Powai, Andheri (E), Mumbai-400072 owned by M/s. Geeta Gopal Synthetic Pvt. Ltd. (Society maintenance due Rs. 46,45,080.00)	Date: 02.07.2026 Time: - from 11:00 a.m. to 4:00 p.m. with unlimited extensions of 10 Minutes each	Reserve Price Rs. 1.29 Cr Below which the property will not be sold Earnest Money Deposit (EMD) 10% of the Reserve Price i.e. Rs. 12,90,000/- Bid Increment Amount Rs. 10,000/-	22.06.2026 from 11.00 a.m. to 4.00 p.m.

"CARE: It may be noted that, this e-auction is being held on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS and "WHATEVER THERE IS BASIS". There is no encumbrance known to authorized officer. However, the intending bidder should make their own enquiry and due diligence regarding the encumbrance upon the property from respective offices / Government departments. The payment of all statutory / non-statutory dues, Society maintenance dues, MSEDCL bills and property taxes, rates, assessments, charges, fees etc., owing to any authority or to anybody shall be the sole responsibility of successful bidder only. The successful bidder shall deposit the remaining amount of 25 % of the sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than the next working day, as the case may be, after the acceptance of the offer by the Authorized Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction. For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's websites: <https://sbi.bank.in> & PSB Alliance on its e-auction site <https://baanknet.com>

Bank website https://sbi.bank.in	e-auction website- https://baanknet.com		
Property id No	Property Location	Video / Photos of Property	USP of Property
SBIN1000002064219			

STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT

The Borrowers / Guarantors have been given notice dated 04.06.2026 as required under proviso of rule 8 (6) of Security Interest (Enforcement) Rules, 2002.

Date: 14.06.2026
Place : Mumbai

Sd/-
Authorized Officer, State Bank of India

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