THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

PROPERTY WILL BE SOLD ON "AS IS WHERE IS, AS IS WHAT IS AND WHAT-EVER THERE IS" BASIS

1	Name and address of the Borrower	Mr. Jayamon PC Puthenthoduchira, C/o Jolly Jeencicil Thekkekarottu House, Chingavanam PO Kottayam – 686531
2	Name and address of Branch, the secured Creditor	State Bank of India SMEC – Kottayam (For Pallom Branch)
3	Complete Description of the movable secured assets to be sold with identification marks or number, if any, on them	Name of the Registered Owner**:** Mr. Jayamon PC Vehicle Make & Model :Piaggio Ape Auto Dx BSVI Vehicle Class: Three-Wheeler (Passenger) Registration No: KL 05 BC 3074 Chassis No: MBX000AWF3H443647 Engine No: A4HI764545 Fuel: Diesel Month & Year of Manufacture: 10/2023
4	Details of the encumbrances known to the secured creditor	No encumbrances other than Bank's hypothecation
5	The secured debt for recovery of which the property is to be sold	Rs. 417092/- (Rupees Four Lakh Seventeen Thousand Ninety Two only) as on 22-05-2026 with interest from 22-05-2026 and other expenses.
6	Deposit of earnest money	**Rs.23000/- (Rupees Twenty Three Thousand only)** being the 10% of Reserve Price to be transferred / deposited by bidders in his / her / their own Wallet provided by M/s. PSB Bank Alliance Ltd on its E – Auction site **"https://baanknet.in"** by means of RTGS / NEFT.
7	Reserve price of the movable secured assets: **Bank account** in which EMD to be remitted. **Last Date and Time** within which EMD to be remitted:	**Rs. 230000/- (Rupees Two Lakh Thirty Thousand only)** Interested bidder may deposit Pre-Bid EMD with **M/s. PSB alliance** well before the close of e-Auction. EMD to be remitted before 4:00 pm on 25-06-2026. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in M/s. PSB Alliance Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problems.
8	**Time and manner of payment**	**The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day**, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the amount deposited by the bidder shall be forfeited. **The Balance 75% and applicable GST of the sale price are payable on or before the 15th day of confirmation of sale of the secured asset** or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction. The bidder has to bear the yard rent.
9	Time and place of public auction or time after which sale by any other mode shall be completed.	**Date : 26-06-2026 from 11:00 am to 03:00 pm** by e-auction through web portal https://baanknet.com
10	The e-auction will be conducted through the Bank's approved service provider. E-auction tender documents containing e-auction bid form,	**M/s. PSB alliance** at the web portal https://baanknet.com

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	declaration etc., are available in the website of the service provider as mentioned above.	
11	(i) Bid increment amount: (ii) Auto extension: (limited / unlimited) (iii) Bid currency & unit of measurement	Rs. 3000/- Unlimited extensions of 5 minutes each. Indian Rupees
12	**Date and Time** during which inspection of the movable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	From 11:00 am to 03:00 pm on working days with prior appointment on or before 25-06-2026. Mr. Srikumar NK Mobile No.: 9446369300
13	Other conditions	(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by **M/s. PSB alliance** may be conveyed through e mail. (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the E/auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card/Driving License/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder(iv) valid e-mail ID, (v) contact number(mobile/Land Line) of the bidder etc., to the **Authorised Officer of State Bank Of India SMEC-Kottayam, 3rd Floor, Polachirackal Chambers, Opposite Collectorate, Kottayam-686002** by 25-06-2026 (date) and 4:00 pm (time). Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer. (c) Names of Eligible Bidders will be identified by the State Bank of India SMEC-Kottayam to participate in online e-auction on the portal https://baanknet.com (name of the portal) M/s. PSB alliance (name of the vendor) will provide User ID and Password after due verification of PAN of the Eligible Bidders (d) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction. (e) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering. (f) The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes. (g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-auction adopted by the service provider before participating in the e-auction. (h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-

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auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(j) The Authorised Officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reason.

(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.

(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.

(p) **The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees/GST etc. for transfer of the property in his/her name.**

(q) The payment of all statutory /non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.

(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.

(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.

t) The intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues/ affecting the property

		prior to submitting their bid. The e-auction advertisement does not constitute/ will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/dues. It shall be deemed that the intending bidders have done their own due diligence while submitting the tender. u) It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid. v) The sale will attract the provisions of Sec 194-IA of the Income Tax Act. w) The sale shall be subject to the rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
14	Details of pending litigation, if any, in respect of property proposed to be sold	No litigation pending as per our information.

For State Bank of India
22/05/2026
Chief Manager (Loan Administration)
SMEC, Kottayam

Date: 22-05-2026
Place: Kottayam

(Name of Authorised Officer)
AUTHORISED OFFICER,
STATE BANK OF INDIA