



INDIAN OVERSEAS BANK  
Good People to grow with



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Date: 13.05.2026

INDIAN OVERSEAS BANK  
Amaravathi AP Branch  
6-20, Museum Road  
Bapuji Nagar, Amaravathi  
Palnadu Dist, A.P. - 522020

**NOTICE OF SALE OF MOVABLE & IMMOVABLE SECURED ASSET**  
(Issued under Rule 8 (6) & 9(1) of the Security Interest (Enforcement) Rules 2002)

Date: 21.05.2026

To:

Borrower & Mortgagor:  
**Mr. Nandigama Ramesh**  
**S/o Shri Vasantha Rao**  
D No 5-578, BAPTIST PETA,  
MANGALAGIRI,  
GUNTUR Dist, A.P. - 522 503.

Sir/Madam,

1) This has the reference to the recovery action initiated against you under the provisions of SARFAESI Act 2002.

2) Please refer to the possession notice dated 16.02.2026 issued to you regarding taking possession of the secured asset at more fully described in the schedule below and the publication of the said possession notice in "The Hans India and Andhra Prabha" on 20.02.2026 by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.

3) You the above-named borrowers / mortgagors / guarantors have failed to pay the dues in full save and except payments amounting to NIL after issuance of demand notice dated 13.10.2025. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" "Whatever there is and without Recourse basis" condition under Sec 13(4) of the Act read with Rules 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

4) After appropriating the aforesaid repayments, the dues in the loan account as on 05.05.2026 is Rs. 13,64,707/- (Rupees Thirteen Lakhs Sixty-Four Thousand seven Hundred and Seven Only) along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

For INDIAN OVERSEAS BANK  
AUTHORISED OFFICER

5) We hereby give you notice of 30 days that the below mentioned secured assets shall be sold by the undersigned on **26.06.2026** between 11:00 AM and 01:00 PM with auto extension of 5 minutes through e-auction using <https://baanknet.com>.

6) A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc., is enclosed for your ready information. Please also be advised that the said sale notice will also be published in '**The Hans India and Andhra Prabha**' shortly. A copy of the proposed paper publication is also enclosed.

### Schedule of Secured Asset

All the part and parcel of Residential vacant site in an extent of 290.40 Sq Yds situated at D.No. 374 of Nidadamarru, Near Door No.3-192, Ward No.3, Nidadamarru to Kantheru Road, Near Main Centre, Nidadamarru Village and Panchayat, Amaravathi Mandal, Guntur Dist., standing in the name of Mr. Nandigama Ramesh (Borrower & Mortgager) S/o. Vasantha Rao, and bounded by :

#### Bounded by

**North:** 15ft wide joint road left for all by Kallam Sivamma and Potarlanka Kamakshi  
**South:** Property of Pamulapati Narasimha Reddy  
**East:** Property of Kallam Sivamma  
**West:** Property of Kallam Sivamma



**Reserve Price: Rs. 34,20,000/-**

**EMD: Rs. 3,42,000/-**

Yours Faithfully,  
**For INDIAN OVERSEAS BANK**  
**AUTHORISED OFFICER**  
**Authorised officer**