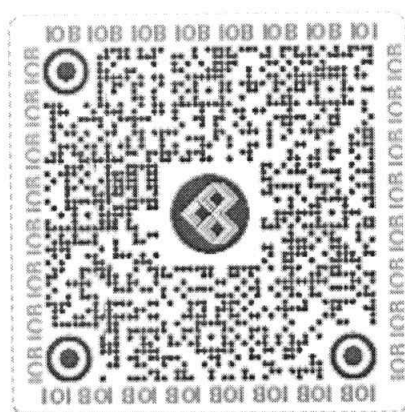




Boundaries of the Property:

East	Joint pathway
West	Property of Annamolu Lalithamma
North	Property of Maddala Sivanarayana
South	Property of Vemparla Appalaiah

Calculation of Reserve Price (2nd Auction):

Fair Market Value of the Security	Rs.18,55,000/-
Forced Sale Value of the Security	Rs.14,84,000/-
Reserve Price: @ FSV	Rs.14,84,000/-
TDS	Nil
Auction Reserve Price(rounded)*	Rs.14,84,000/- (rounded-off)
Minimum bi increment amount	Rs. 25,000/-

*As per circular No 15/2022-23 dated 13.10.2023 issued by law Department.

Committee has been informed that:

i) M/s. SDN Telecom Pvt. Ltd. had availed term loan under SME Easy scheme as mentioned above, from our Mangalagiri Branch on 21.06.2019 and the account became NPA on 31.12.2020. The present asset classification of the account is LOSS. Branch has issued Demand Notice under SARFAESI Act on 03.07.2021 and the same has been acknowledged on 10.07.2021. Branch took Symbolic Possession of the security on 09.03.2022 and the same was published in the Newspapers on 13.03.2022. Branch has conducted 1st E-Auction on 23.03.2026 and it failed for want of bidders.

ii) Branch has now requested for fixing reserve price for the securities as mentioned above for the purpose of 2nd E- Auction/Sale of the security.

iii) Other properties/securities available are: Nil

iv) The Account has not been Suit filed.

Branch to update the KYC of borrowers/guarantors/mortgagors in Finacle and ensure that the details are correct.

In view of the above, based on the recommendation/ request of the branch we may fix the reserve price of the above security as follows:

Vacant residential site admeasuring 185.50 Sq. Yds - Reserve Price of Rs.14,84,000/-

for the purpose of Sale/Auction under SARFAESI Act and we may permit the Authorised Officer to issue Auction /Sale Notice, to publish Auction/Sale Notice in News Papers and to conduct E-Auction/Sale as per the norms.

Branch to ensure issuance of Sale Notice with 30-days' time to the Borrower/Guarantor/Owner of the Properties to redeem the properties by liquidating all liabilities before publishing auction sale notice.

Submitted for approval.

(T. Satya Sruthi)
MANAGER

(Muthulakshmi S.)
CHIEF MANAGER