



Indian Overseas Bank

Narasaraopet Branch

Email Id: iob2969@iob.in

D. No 12-13A/3, Godavarthi Heights,

Vinu konda Road Narasaraopet-522601

Ph: 08647-231400

Date: 11.06.2026

SALE NOTICE OF IMMOVABLE SECURED ASSETS

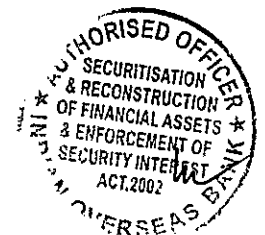
Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To

1. **Ms. Paleti Leela Lavanya D/o Paleti Purna Chandra Rao (Borrower)**
D.No. 11-11-2, Vijeta Residency, Ramireddypet,
Narasaraopet, Earlier Guntur Dist Now Palnadu Dist
Andharapradesh, Pin: 522601. Mobile: 9491449780
- 2) **Mr. Paleti Purna Chandra Rao S/o Venkateswarlu (Borrower & Mortgagor)**
D.No. 11-11-2, Vijeta Residency, Ramireddypet, Narasaraopet, Earlier Guntur Dist
Now Palnadu Dist Andharapradesh, Pin: 522601. Mobile: 9441647365

Sir/Madam,

1. This has reference to recovery action initiated against you under the provision of the SARFAESI Act, 2002.
2. Please refer to the possession notice Dated: 30.05.2023 issued to you regarding taking possession of the secured asset at morefully described in the schedule below and the paper publication of the said notice is done on 06.06.2023 by the authorized officer for the purpose of realization of the secured asset in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the securitization and reconstruction of financial assets and enforcement of security interest act, 2002 and the rules there under.
3. You the above named borrowers/mortgagors/guarantors have failed to pay the dues in full save and except payments amounting to Rs.25,21,375.93/- after issuance of demand notice dated: 01.03.2023. Hence it is proposed to sell the secured assets mentioned in the schedule below on "as is where is" and "as it is what is" condition under sec 13(4) of the Act read with Rules 8 & 9 of the security interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid payments, the dues in the loan account as on 07.06.2026(date) is **Rs.20,89,071.56/- (Rupees Twenty Lakhs Eighty Nine Thousand Seventy One and Fifty Six Paise Only)** along with further interest at contractual rates and rests, besides costs/charges incurred till the date of repayment in full.
5. We hereby give you notice of 15 days that the below mentioned secured assets shall be sold by the undersigned on 29.06.2026 between 11.00 AM and 02.00 PM hours with auto extension of 10 minutes through e-auction using



<https://baanknet.com> (web portal).

6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc., is enclosed for your ready information. Please also be advised that the said sale notice will also be published in **Andhra Prabha (Telugu) and The New Indian Express (English)** shortly. A Copy of the proposed paper publication is also enclosed.

Schedule of secured Assets

Narasaraopet Municipal Old Ward No.1, New Ward No.4, Near Patur Sivalayam Old Survey D.No.355/A, Ts.No. 676,677 Block No.1/8, Old Assessment No.5073, New Assessment No.6065, Door No. 4-3-25 which is an extent of 98.22 Sq.yds equivalent to 82.5 sq.mts site standing in the name of Mr.Paleti Purna Chandra Rao S/o Paleti Venkateswarlu bounded by:

Boundaries of the Property

East: Gogula Perraju and executant's own wall -16

South: Gogula Krishnavenamm and joint house wall - 42 and executant's own wall - 13'3" in total -55'3"

West: Municipal Road -16'

North: Mada Rama Krishna Joint wall -55'3"

Yours Faithfully


Authorised Officer.

Encl:

1. E-Auction notice containing terms and conditions.
2. Proposed paper publication of E-Auction notice.

