



इण्डियन ओवरसीज बैंक
Indian Overseas Bank

Bhilwara Branch
1-5, Akar Tower, Old R.T.O Road
Bhilwara-311001

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Website: www.iob.in

SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To

Sl No	Borrower
1	M/s. S.R.Minchem Address: - Shop No.3, 3 rd Floor, Kamla Arcade, Ajmer Road, Bhilwara 311001, through its Proprietor Mr. Deepak Vyas S/o Shashi Ranjan Vyas (Proprietor) Address: 5-O-20, R.C.Vyas Colony Bhilwara 311001 (Proprietor)
2	Guarantor and Mortgagor
	Mr. Shashi Ranjan Vyas S/o Someshwar Lal Vyas (Guarantor and Mortgager) Address: 5-O-20, R.C.Vyas Colony,Bhilwara 311001

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the Symbolic possession notice dated 12.05.2026 issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in The Financial News and Dainik Badhte Kadam on 15.05.2026 by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above-named borrowers / mortgagors / guarantors have failed to pay the dues in full save and except payments amounting to Rs. 50,000/- (Rs. Fifty Thousand only) after issuance of demand notice dated 04.03.2026. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "**as is where is**", "**as it is what is**" and "**whatever there is**" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest(Enforcement) Rules, 2002.

4. After appropriating the aforesaid repayments, the dues in the loan account as on 17.06.2026 is Rs. 35,83,692.42 (Rupees Thirty Five Lakh Eighty Three Thousand Six Hundred Ninety Two and Paise Forty Two Only) along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

We hereby give you notice of 30 days that the below mentioned secured assets shall be sold by the undersigned on 23.07.2026 between 1.00 PM to 4.00 PM with auto extension of 10 minutes each till sale is completed, through e-platform of www.baanknet.com.

5. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc. is enclosed for your ready information. Please also be advised that the said sale notice will also be published in Newspapers shortly. A copy of the proposed paper publication is also enclosed.

Schedule of Secured Assets

S.No.	Description of properties
1.	All part and parcel of land situated at Khasra No. 235, Village- Dhangras, Gram Panchayat- Kanda, Tehsil & Dist- Bhilwara, Rajasthan admeasuring 28821.50 sq.ft in the name of Shashi Ranjan Vyas S/o Someshwar Lal Vyas. Bounded By: By North: Rasta & Khasra No. 233,234 By South: Khasra No. 236 By East: Khasra No. 250 & 251 By west: Khasra No. 405 & 232

Note : As per rule 3 (5) of Security Interest (Enforcement) rules ,2002 ,we hereby draw your kind attention to the provisions of section 13 (8) of the SARFAESI Act, under which the Borrower has the right to redeem the "Secured Assets" by tendering the amount of dues of the secured creditor at any time before the date of publication of notice for public auction from public for transfer by way of sale " As is where is" ,As is what is, ,whatever there is and without Recourse. The borrower, Mortgager and guarantors are therefore, requested to pay the entire amount due together with accrued interest, costs and charges, expenses thereon and redeem the secured assets before the date of publication of notice as stated herein.



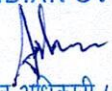
The right of redemption under section 13(8) of the SARFAESI Act can only be exercised before the public auction commences and not thereafter.

For detailed terms and conditions of the sale, please refer to the link provided in Indian Overseas Bank, Secured Creditor's website i.e.,

<https://Baanknet.com>(web portal of e-auction of service provider)

For Indian Overseas Bank




प्राधिकृत अधिकारी / Authorised Officer

Authorized Officer

Date: 18.06.2026

Place: Bhilwara

This NOTICE is 30 (Thirty) days' notice to the Borrower/Mortgagor(S)/Co-borrower (S) of the above said loan account pursuant to Rule 8(6) of Security Interest (Enforcement) Rules, 2002, regarding to holding of auction sale on the above-mentioned date and place."

- Encl. 1) E-Auction notice containing terms and conditions
2) Proposed Paper publication of E-Auction Notice.