

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra एक परिवार एक बैंक	बैंक ऑफ महाराष्ट्र आस्ति वसुली शाखा आगरकर हाईस्कूल बिल्डिंग, दूसरी मंजिल, सोमवारपेठ, पुणे 411011- BANK OF MAHARASHTRA Asset Recovery Branch Agarkar High School Bldg., 2nd Floor, Somwar Peth, Pune – 411011 brmgr1453@mahabank.co.in/bom1453@mahabank.co.in	
प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501.SHIVAJINAGAR, PUNE-5		

AE59/Legal/EAuction/ Jagannath Auto /2026-27

Date 16.05.2026

1. **M/s Jagannath Auto Services**
Mr Arunkumar Jagannath Sathe &
Mr Sunil Bajarang Waghmare
Station Road Talegaon Chakan Road
Talegaon Dabhade Tal Vadgaon Maval
Dist Pune 410507

(Borrower)

Also at:

SS-IV Ground Floor Sector 2 Vashi Nagar Resident
Assocaition Navi Mumbai thane 400703

- 1.1 **Mr Arun Jagannath Sathe &**
Mrs. Vimal ArunKumar Sathe
(Guarantors)

1/1 Shiv Colony Marol Police Camp
Andheri East Mumbai 400059

1. **Mr. Yusuf Sarafali Kapadia**
(Guarantors)
SS-IV Ground Floor Sector 2 Vashi Nagar
Resident Assocaition Navi Mumbai thane
400703

2. **Mr Shasikant Jagannath Sathe &**
Sachin Jagannath Sathe
At Post Lakhewadi Tal Indapur Dist Pune
413103

3. **Mr Pitambar Tukaram Sakat**
31-1/2 Jai Malhar Zopadi Sangh Near Sai
Baba Mandir behind Prabhat Nagar
Ramabai Ambedkar Nagar Ghatkopar E
Mumbai 400075

4. **Mrs Bhamabai Damodar Sathe**
At Bawada Village Lakhewadi Taluka
Indapur, Dist Pune 413103

5. **Mr. Sunil Bajarang Waghmare**
B 106 Ellora Apartment Marol Andheri East
Mumbai 400059

Also, at
CSN 359Shop No 8 Mahapadam Complex
New Paccha Peth Solapur 413005



Dear Sir / Madam,

Sub: Notice for sale of immovable properties (Appendix - IV -A) Under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002

Please take a notice that:

In terms of the powers vested in the undersigned as the Authorized Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for recovery of **being Rs. 90,00,147/- (Rupees Ninety Lakh One Hundred Forty Seven Only) plus future interest thereon @ Contractual Rate w.e.f. 08/12/2014 apart from penal interest, other cost and expenses thereon minus recovery if any** due to Bank of Maharashtra.

The details of the property; reserve price and earnest money is as under

Short description of the immovable property and type of possession	Reserve Price / Earnest Money Deposit /Bid Increment
Property lot no.1 1.Flat No.7 on 2 nd Floor, admeasuring 560 Sq. Ft. built up situated at Shree Prathmesh Darshan Apartment, S. No. 46, H. No. 8 at Mauje Shirgaon, Kulgaon Badlapur, Dist. Thane. Encumbrances: Not Known Possession: Physical	Reserve Price: Rs.19,00,000.00/- (Rupees Nineteen lakhs Only) EMD: Rs.1,90,000.00/- (Rupees One Lakhs ninty Thousand Only) Bid Increment amount: Rs.25,000.00/- (Rupees Twenty-Five Thousand Only)
Property Lot No. 2 2. All those pieces and parcels of land and building Residential Apartment no. S-IV/279, situated at ground floor, plot no. 310 to 315, Gat no. Juhu 83A, Sector No. 2, Village- Vashi, Taluka-Thane, District- Thane, Navi Mumbai, Pin – 400703 Owned by Yusuf Kapadia & within the limits of Navi Mumbai Municipal Corporation. Encumbrances: Not Known Type of Possession: Physical	Reserve Price: Rs.68,00,000.00/- (Rupees Sixty-Eight Lakh Only) EMD: Rs.6,80,000.00/- (Rupees Six Lakh eighty Thousand Only) Bid Increment amount: Rs.25,000.00/- (Rupees Twenty-Five Thousand Only)

Date of E-auction: 16.06.2026 (Lot no.1) & 26.06.2026 (Lot No. 2)



It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 15 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

Yours faithfully,



(Sudhir Kulkarni)

Assistant General Manager & Authorized Officer
Asset Recovery Branch, Pune.



