

(Annexure-14 A)

PROPERTY WILL BE SOLD ON “AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS” BASIS

THE TERMS AND CONDITIONS OF SALE

The Asset will be sold on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS” basis.

1	Name and address of the Borrower	1) Mrs. Priyanka Manikandan C/O Ajith S, Ground Floor, Kavery Apartment, Surya Lane, Karama Road , Elamakkara 682026 and address also at Mrs. Priyanka Manikandan C/O Manikandan, Manikunnath, Thiruvegapura , Palakkad , Kerala 679304 and address also at Mrs. Priyanka Manikandan C/O Manikandan, Capgemini Tech Services India Ltd 155-156, EPIP Zone White Field Rd, Phase 2, Brookefield , Bengaluru 560066 and address also at Mrs. Priyanka Manikandan, 15(2) Kannappar Street, Mullai Nagar, Meenambalapuram, Madurai-625002 2) Mr. Ajith S , C/O Sureshkumar, Ground Floor, Kavery Apartment , Surya Lane Karama Road , Elamakkara 682026	
2	Name and address of the Branch, the Secured Creditor	State Bank of India, Home Loan Centre I (Previously Retail Assets Centralised Processing Centre), 1 st Floor, Vankarath Towers, Bypass Junction, Palarivattom, Ernakulam – 682 024.	
3.	Complete Description of the movable secured assets to be sold with identification marks or number, if any, on them		
	Vehicle No	KL07CW8265	
	Vehicle Class	TATA NEXON XM (S) 1.2 RTN BS6	
	Chassis No	MAT627243MLG49576	
	Engine No	REVTRNIIGYXK66141	
	Colour	CALGARY WHITE	
	Fuel	PETROL	
	Month & Year of Manufacture	07/2021	
4	Details of the encumbrances known to the secured creditor	Nil to the knowledge of Bank	
5	The secured debt for recovery of which the property is to be sold	Rs.5,94,910/-as on 10.06.2026 together with future interest, charges and other incidental expenses thereon from 10.06.2026	
6	Deposit of earnest money	EMD Rs.46,610.20/- (Rupees Forty six thousand six hundred and ten and twenty paise only) being the 10% of reserve price to be transferred/deposited by bidders to his/her/their Wallet provided in the E-Auction site https://baanknet.com	
7	Reserve price of the immovable assets:	Rs.4,66,102/- (Rupees Four Lakhs Sixty six thousand one hundred and two only)**GST @18% APPLICABLE .	
	Wallet in which EMD to be	Wallet provided in the E-Auction site https://baanknet.com	

	remitted	
	Last Date and Time within which EMD to be remitted:	Last Date of EMD Deposit: 28.06.2026 Time: 05.00 P.M
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9	Time and place of public auction or time after which sale by any other mode shall be completed.	E auction Date: 29.06.2026 Time: 10.00 A.M to 03.00 P.M
10	The e-auction will be conducted through the Bank's approved service provider	https://baanknet.com For detailed terms and conditions of the E-auction sale, E-Auction tender document containing online e-auction bid form, Declaration etc, please refer to the link provided in https://baanknet.com
	Bid increment amount	Rs.10,000/-
	Auto Extension times (Limited or unlimited)	Unlimited Extension of 10 minutes each
	Bid currency & unit of measurement	Indian rupees
12	Date and time during which inspection of the movable secured assets to be sold along with documents of the property. Contact person with mobile number.	From 20.06.2026 to 28.06.2026 From 11.00a.m to 4.00 p.m on working days on prior appointment Name: Priyanka Mohanan T Mobile No: 9446003665 Smt Geetha K Mobile No 9446006647
13	Other conditions: (i) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by https://baanknet.com may be conveyed through e mail). (ii) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) viz. ID card/Driving License/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder(iv) valid e-mail ID, (v) contact number(mobile/Land Line)of the bidder etc., to the Authorised Officer of State Bank of India, Home Loan Centre I (Previously Retail Assets Centralised Processing	

Centre, 1st Floor, Vankarath Towers, Bypass Junction, Palarivattom, Ernakulam. Scanned copies of the original of these documents can also be submitted to e-mail racpc.ernakulam@sbi.co.in of Authorised Officer.

(iii) Names of eligible bidders will be identified by State Bank of India, Retail Assets Centralised Processing Centre (RACPC) to participate in online e-Auction on the portal <https://baanknet.com> who will provide User ID and Password after due verification of PAN of the Eligible Bidders.

(iv) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.

(v) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.

(vi) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

(vii) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.

(viii) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(ix) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(x) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.

(xi) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(xii) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

(xiii) The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with <https://baanknet.com>. The Bidder has to place a request with <https://baanknet.com> for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

(xiv) The Authorized Officer is not bound to accept the highest offer and the Authorized officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

(xv) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.

(xvi) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.

(xvii) The payment of all statutory / non- statutory dues, taxes, GST, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.

	(xviii) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only. (xix) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/ participated in the e-Auction will be entertained.	
14	Details of pending litigation, if any, in respect of property proposed to be sold.	Nil to the knowledge of the Bank

Date: **10.06.2026**

Place: **Ernakulam**

**AUTHORISED OFFICER
STATE BANK OF INDIA**