

ASSET RECOVERY BRANCH, SURAT

BY REGD POST & COURIER

To:

1	M/S NIRANKAR EXHIBITION PROP. MRS. URVISHABEN KALPESHBHAI LANGHANOJA (BORROWER) AT G-1, ISHITA PARK SOCIETY-6, NEAR GAS CIRCLE SURAT- 395009
	M/S NIRANKAR EXHIBITION PROP. MRS. URVISHABEN KALPESHBHAI LANGHANOJA ALSO AT SHOP NO. 224, 2 nd Floor, Rajhans Point, Varachha Main Road, Surat - 395006 MOBILE - 7574024882
2	MRS. URVISHABEN KALPESHBHAI LANGHANOJA (BORROWER) AT A-101, RAMVATIKA APARTMENT, ZADESHWAR ROAD, OPPOSITE PETOL PUMP, BHARUCH, ZADESHWAR- 392011
	MRS. URVISHABEN KALPESHBHAI LANGHANOJA (BORROWER) ALSO AT G-1, ISHITA PARK SOCIETY-6, NEAR GAS CIRCLE SURAT- 395009
	MRS. URVISHABEN KALPESHBHAI LANGHANOJA (BORROWER) ALSO AT SHOP NO. 224, 2 nd Floor, Rajhans Point, Varachha Main Road, Surat - 395006 MOBILE - 7574024882
	MRS. URVISHABEN KALPESHBHAI LANGHANOJA (BORROWER) ALSO AT FLAT NO> 804, 8 th Floor, AALISHAN APARTMENT, UMRA ORIGINALLY MOJE - PANAS, SUB- DISTRICT : SURAT (AT PRESENT MAJURA), SURAT - 395007
3	MR. ASHISH JITENDRAKUMAR SHAH (GUARANTOR) AT A-101, RAMVATIKA APARTMENT, ZADESHWAR ROAD, OPPOSITE PETOL PUMP, BHARUCH, ZADESHWAR- 392011
	MR. ASHISH JITENDRAKUMAR SHAH (GUARANTOR) ALSO AT HEENA ELECTRICALS, B 304, SHANTINATH COMPLEX 3 RD FLOOR, SHANTI DEVI ROAD, NAVSARI, GUJARAT - 396445
4	MRS. REKHABEN RAJESHBHAI DHAMELIYA (GUARANTOR) AT E-403VINAYAK ENCLAVE, NEAR S.M.C. TALAV, DINDOLI, Opposite MANUAROVAR SOCIETY, SURAT CITY, SURAT - 394210
	MRS. REKHABEN RAJESHBHAI DHAMELIYA (GUARANTOR) ALSO AT PLOT NO. 12, SHIVALIK BUNGLOWS, NEAR PATEL FALIYA, ENA VILLAGE, TALUKA- PALSANA, DISTRICT - SURAT PIN- 394315

Sir/Madam,

SUB: NOTICE OF 30 DAYS FOR SALE OF IMMOVABLE SECURED ASSETS UNDER RULE 8 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

1. Union Bank of India, KATARGAM Branch, Surat, the secured creditor, caused a demand notice dated 26-02-2026 under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, calling upon you to pay the dues within the time stipulated therein. Since you failed to comply with the said notice within the period stipulated, the Authorised Officer, has taken possession of the immovable secured assets under Section 13(4) of the Act read with Rule 8 of Security Interest (Enforcement) Rules, 2002. Possession notice dated 06-05-2026 issued by the Authorized Officer, as per Appendix IV to the Security Interest (Enforcement) Rules,

ADD: TULSI MARKET, RING ROAD, MANDARWAZA, SURAT-395002. Email: arb.surat@unionbankofindia.bank.in

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2002 was delivered to you and the same was also affixed to the properties mortgaged with the Secured Creditor, apart from publication of the same in newspapers. Please note that as per the said demand notice you were informed about your right to redeem the property within the time available under Section 13(8) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

2. As you have failed to clear the dues of the secured creditor, the immovable secured assets that have been taken possession of by the Authorised Officer, will be sold by holding public E-auction on Wednesday, 24 June 2026 12:00 p.m. to 05:00 p.m. by inviting Bids from the public through online mode on www.baanknet.com.
3. You are also requested to ensure participation by parties interested in buying the immovable secured assets in the sale as proposed above.
4. A copy of the terms of sale is enclosed for your reference. Please note that the Auction will be conducted through E-Auction mode on the date and time mentioned in the enclosed terms of sale.

Yours faithfully,

Place: Surat

Date :20-05-2026


AUTHORISED OFFICER
FOR UNION BANK OF INDIA

[Appendix - IV-A]
[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical/symbolic possession of which has been taken by the Authorised Officer of Secured Creditor-Union Bank of India, will be sold on "As is where is", "As is what is", and "Whatever there is" on Wednesday, 24 June 2026, for recovery of ₹68,15,803.65 (Rupees Sixty Eight Lakh Fifteen Thousand Eight Hundred Three and Paise Sixty Five only) together with interest as on 25-02-2026 and future interest from 07-02-2026 plus expenses due to Secured Creditor, Union Bank of India from M/S NIRANKAR EXHIBITION PROP. MRS. URVISHABEN KALPESHBHAI LANGHANOJA (BORROWER), MRS. URVISHABEN KALPESHBHAI LANGHANOJA (BORROWER), MR. ASHISH JITENDRAKUMAR SHAH (GUARANTOR) and MRS. REKHABEN RAJESHBHAI DHAMELIYA (GUARANTOR). The reserve price will be Rs. 32,38,500.00 (Rupees Thirty Two Lakh Thirty Eight Thousand Five Hundred only) and the earnest money deposit will be Rs. 3,23,850.00 (Rupees Three Lakh Twenty Three Thousand Eight Hundred Fifty only).

Description of Immovable Property

All that rights and title of the immovable property known as Flat No: 804 admeasuring Super Built-up area 1240.00 sq. fts. And admeasuring built up area 81.48 sq. mts. In the land underneath the said building on the 8th Floor of the building known and named as "Aalishan Apartment" along with undivided proportionate share 2.5% constructed on the land bearing Sub Plot No. 1 & 4 to 10 totally admeasuring 1470.51 sq. mts. Of the final Plot No. 171; T.P. Scheme No. 4 (Umra-South); of Revenue Survey No. 144/1 paikie situated at Moje: at Present Umra Originally Moje: Panas, Sub-District: Surat (At Present: Majura), District: Surat.

List of Encumbrances known to the Authorised Officer: NIL

For detailed terms and conditions of the sale, please refer to the link provided in <https://www.unionbankofindia.bank.in/auction-property/viewauctionproperty.aspx>. The same is also enclosed herewith.

Place : Surat

Date :20-05-2026

Encl: Terms of sale


AUTHORISED OFFICER
FOR UNION BANK OF INDIA

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TERMS AND CONDITIONS OF SALE OF IMMOVABLE SECURED ASSETS

1. Name and address of the Borrower	1	M/S NIRANKAR EXHIBITION PROP. MRS. URVISHABEN KALPESHBHAI LANGHANOJA (BORROWER) AT G-1, ISHITA PARK SOCIETY-6, NEAR GAS CIRCLE SURAT- 395009 ALSO AT SHOP NO. 224, 2nd Floor, Rajhans Point, Varachha Main Road, Surat - 395006 MOBILE - 7574024882
	2	MRS. URVISHABEN KALPESHBHAI LANGHANOJA (BORROWER) AT A-101, RAMVATIKA APARTMENT, ZADESHWAR ROAD, OPPOSITE PETOL PUMP, BHARUCH, ZADESHWAR- 392011 ALSO AT G-1, ISHITA PARK SOCIETY-6, NEAR GAS CIRCLE SURAT- 395009 ALSO AT SHOP NO. 224, 2nd Floor, Rajhans Point, Varachha Main Road, Surat - 395006 MOBILE - 7574024882 ALSO AT FLAT NO. 804, 8th Floor, AALISHAN APARTMENT, UMRA ORIGINALLY MOJE - PANAS, SUB-DISTRICT : SURAT (AT PRESENT MAJURA), SURAT - 395007
Name and address of the Co-Applicant	1	N.A.
Name and address of the Guarantor	1	MR. ASHISH JITENDRAKUMAR SHAH (GUARANTOR) AT A-101, RAMVATIKA APARTMENT, ZADESHWAR ROAD, OPPOSITE PETOL PUMP, BHARUCH, ZADESHWAR- 392011 ALSO AT HEENA ELECTRICALS, B 304, SHANTINATH COMPLEX 3RD FLOOR, SHANTI DEVI ROAD, NAVSARI, GUJARAT - 396445
	2	MRS. REKHABEN RAJESHBHAI DHAMELIYA (GUARANTOR) AT E-403VINAYAK ENCLAVE, NEAR S.M.C. TALAV, DINDOLI, Opposite MANUAROVAR SOCIETY, SURAT CITY, SURAT - 394210 ALSO AT PLOT NO. 12, SHIVALIK BUNGLOWS, NEAR PATEL FALIYA, ENA VILLAGE, TALUKA- PALSANA, DISTRICT - SURAT PIN- 394315
2. Name and address of the Secured Creditor		UNION BANK OF INDIA, ARB SURAT Branch, TULSI MARKET, RING ROAD, MAAN DARWAZA, SURAT - 395002



ADD: TULSI MARKET, RING ROAD, MAAN DARWAZA, SURAT-395002. Email: arb.surat@unionbankofindia.bank.in

 [unionbankofindia](https://www.facebook.com/unionbankofindia)

 [UnionBankTweets](https://twitter.com/UnionBankTweets)

 [unionbankinsta](https://www.instagram.com/unionbankinsta)

 [UnionBankofIndiaUtube](https://www.youtube.com/UnionBankofIndiaUtube)

 [unionbankofindia](https://www.linkedin.com/company/unionbankofindia)

 [unionbankinsta](https://plus.google.com/unionbankinsta)

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3. Description of immovable secured assets to be Sold All that rights and title of the immovable property known as Flat No: 804 admeasuring Super Built-up area 1240.00 sq. fts. And admeasuring built up area 81.48 sq. mts. In the land underneath the said building on the 8th Floor of the building known and named as "Aalishan Apartment" along with undivided proportionate share 2.5% constructed on the land bearing Sub Plot No. 1 & 4 to 10 totally admeasuring 1470.51 sq. mts. Of the final Plot No. 171; T.P. Scheme No. 4 (Umra-South); of Revenue Survey No. 144/1 paikee situated at Moje: at Present Umra Originally Moje: Panas, Sub-District: Surat (At Present: Majura), District: Surat.	
4. The details of encumbrances, if any known to the Secured Creditor	Nil
5. Details of Stay / Status Quo / Litigation pending against the property, if any, known to the secured creditor in Courts/Tribunals etc.	N.A.
6. Last date for submission of EMD	EMD shall be deposited and Linked/Mapped with the Property ID before the expiry of auction time prior to placing the bid. It is advisable to deposit and Link / Map the EMD amount with the property ID well in advance to avoid any technical glitch.
7. Date & Time of auction	<u>Wednesday, 24 June 2026 12:00 p.m. to 05:00 p.m.</u> (with 10 min unlimited auto extensions) E-auction website- www.baanknet.com
8. The secured debt for the recovery of which the immovable secured asset is to be sold:	₹68,15,803.65 (Rupees Sixty Eight Lakh Fifteen Thousand Eight Hundred Three and Paise Sixty Five only) together with interest as on 22-02-2026 and future interest from 26-02-2026 plus expenses
9.1 Reserve price for the properties below which the immovable property may not be sold:	Rs. 32,38,500.00 (Rupees Thirty Two Lakh Thirty Eight Thousand Five Hundred only)
9.2 EMD Payable	Rs. 3,23,850.00 (Rupees Three Lakh Twenty Three Thousand Eight Hundred Fifty only).

10. 1. Registration

The Online E-Auction will be held through web portal/website <https://baanknet.com> on the date and time mentioned above with unlimited extension of 10 minutes. The intending bidders / purchasers required to register through <https://baanknet.com> (Buyer Registration - link provided in the home page of the website) by using their mobile number and valid email-id. They are further required to upload KYC documents and Bank Details.

10. 2. KYC Verification

On completion of registration, the intending bidders / purchasers are required to upload KYC documents and Bank account details. KYC documents shall be verified by e-auction service provider which may take 2 to 3 working days. Hence the registration and uploading formalities are to be completed well in advance.

10. 3. EMD Payment

On completion of KYC verification, the intending bidders / purchasers are required to pay EMD through NEFT/RTGS/NET BANKING/UPI by generating a Challan through this website in his/their Global EMD Wallet. Payment should be made within 3 days after generating the Challan for NEFT / RTGS otherwise the Challan shall become invalid. The payment shall be ensured well in advance before the stipulated time. If the required

EMD amount is not held in their Global Wallet, they will not be allowed to participate. Payment of EMD in any other mode will not be accepted. The Earnest Money Deposit shall not bear any interest and in case of unsuccessful bid, the same will be returned to the unsuccessful bidder by the service provider without interest.

10.4 Bidding

The bidder has to select the property for which offer is submitted from the list mentioned in the above website and/ or bidder can directly enter Property ID.

10.5. Help Desk

- For queries contact Number: 8291220220 & email ID support.BAANKNET@psballiance.com
- For Registration and Login and Bidding Rules visit Buyer Manual link provided in the home page of <https://baanknet.com>
- For auction related queries e-mail to arb.surat@unionbankofindia.bank.in or contact - UNION BANK OF INDIA, ARB SURAT Branch, TULSI MARKET, RING ROAD, MANDARWAZA, SURAT - 395002, E-mail ID - arb.surat@unionbankofindia.bank.in Branch Manager cum Authorised Officer- Mr. Rahul Kumar at Mobile Mo. 7859011911.

10.6 Steps Involved

- Register on <https://baanknet.com> using mobile number and email ID.
- Upload requisite KYC Documents.
- Pay EMD amount by Payment Gateways and also by Generate challan and transfer EMD amount to bidder's EMD Wallet.
- Submission of bid shall be through Online mode on the auction date and time.
- In case of successful Bid, the balance bid amount to be paid as per the terms as mentioned hereunder.

Bidders are advised to go through the website: <https://baanknet.com> and <https://www.unionbankofindia.co.in/auction-property/view-auction-property.aspx> and www.unionbankofindia.co.in tenders for detailed terms and conditions of Auction Sale before submitting their bids and taking part in the E-Auction sale proceedings. Successful bidder will be intimated through e-mail after the closing of the e-Bidding Process.

11. The intending bidders may, if they choose, after taking prior appointment from the Authorised Officer, inspect the immovable/movable secured assets to be sold before the date of E-Auction. It shall be the sole responsibility of the bidders to inspect and satisfy themselves about the secured assets and specification before submitting the bid. On participation by any person or corporate it shall be deemed that the bidders have fully satisfied themselves as to the property /assets and claims/ dues affecting the property under Sale in all respects.

12. (a) In case of bidding the bid increment shall not be less than Rs. 33,000/- in excess of highest bid amount or the immediate preceding bid, as the case may be with multiple increment value of Rs. 33,000/- (b) Invariably, the first bid of the property/ies will be Reserve Price + one Increment. This amount will be the minimum bid amount to participate in bidding process.

13. The sale will be confirmed in favor of the highest bidder and the confirmation of sale shall be subject to the confirmation by the Secured Creditor.

14. Bids once made shall not be cancelled or withdrawn. The failure on the part of bidder to comply with any of the terms and conditions of e-auction, mentioned herein will result in forfeiture of the amount paid by the bidder.

ADD: TULSI MARKET, RING ROAD, MAAN DARWAZA, SURAT-395002. Email: arb.surat@unionbankofindia.bank.in

15. The successful bidder, so declared by the Authorised Officer, shall deposit 25% of the Sale Price (inclusive of EMD) in Cash/DD/RTGS/NEFT/Internet transfer /Cheque subject to realization, immediately on the sale day or not later than next working day with the Bank account bearing Number 798201980050000 of the Union Bank of India, ARB Surat, IFSC Code -UBIN0579823 and the balance 75% of the Sale Price on or before 15th day of confirmation of Sale or within such extended period as agreed upon in writing between the secured creditor and the purchaser, in any case not exceeding 3 months. In the event of failure to tender 25% (15%+EMD) of the sale price as per the terms of Sale by the successful bidder; the EMD so deposited by him shall be forfeited to secured creditor and the bid accepted shall stand cancelled automatically and the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold. In default of payment of balance amount of purchase price before 15 days from the date of confirmation of sale by the Secured Creditor or such extended period as may be mutually agreed upon between the secured creditor and the purchaser (not exceeding 3 months) the amount already deposited by the auction purchaser shall be forfeited and the property shall forthwith be sold again and the defaulting purchaser shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
16. The Authorised Officer may, where the property sold is subject to any encumbrances, if he thinks fit, allow the purchaser to deposit with him the money required to discharge the encumbrances and any interest due thereon together with such additional amount that may be sufficient to meet the contingencies or further costs, expenses and interest as may be determined by him. On such deposit of money for discharge of encumbrances, the Authorised Officer may issue or cause the purchaser to issue the notices to the persons interested in or entitled to the money deposited with him and take steps to make the payment accordingly.
17. On confirmation of sale by the secured creditor and if the terms of payment have been complied with by the successful bidder, the Authorised Officer shall issue a certificate of sale of immovable property in favor of the purchaser in Appendix-V to the Security Interest (Enforcement) Rules, 2002.
18. Legal charges for conveyance, stamp duty, registration charges and other incidental charges as applicable shall be borne by the successful bidder only.
19. As per Section 194-IA of the Income Tax Act 1961, TDS @ 1% will be applicable on the sale proceeds or stamp duty value of such property, whichever is higher, where either sale proceeds or stamp duty value is Rs.50,00,000/- (Rupees fifty lakhs) and above. The successful bidder/purchaser shall deduct the TDS from the sale price and deposit the same with the Income Tax Department in Form No. 16-B, containing the Bank's name and the PAN number as a seller and submit the original receipt of the TDS Certificate to the Bank. (Applicable for immovable property, other than Agricultural land)
20. The Authorised Officer will deliver the property on the basis of Symbolic Possession taken on as is where is basis, to the purchaser free from encumbrances, known to the Secured Creditor on deposit of money by the purchaser towards the discharge of such encumbrances.
21. The certificate of sale will be issued specifically mentioning whether the purchaser has purchased the immovable/movable secured assets free from any encumbrances known to the secured creditor or not. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction shall be entertained.
22. The unsuccessful Bidders who have deposited EMD shall be entitled to have the same refunded without any interest immediately after the confirmation of sale by the Authorised Officer in favour of successful bidder. The unsuccessful bidder is required to place request for refund with <https://baanknet.com> The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).



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23. If the Borrower were to pay to the Authorised Officer the entire amount due, with the up-to-date expenses including the expenses / charges / cost in taking possession and conducting the sale, to the secured creditor before e-Auction, the sale by E auction may be cancelled by the Authorised Officer.
24. Bank, the Secured Creditor, reserves the right to accept / reject the highest bid without assigning any reason thereof or to cancel the sale.
25. In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Bank shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank
26. The bank/service provider for e-auction shall not have any liability towards bidders for any interruption or delay or technical snag in access to the site irrespective of the causes.
27. The above immovable secured assets will be sold in "As is where is", "As is What is" and "whatever there is" condition.
28. The Sale shall be subject to the outcome of Securitisation Application u/s 17 pending or filed in future by the Debtor, if any.
29. The entire sale consideration shall be exclusively available for appropriation towards dues to the Bank and it is exclusive of encumbrances of all statutory dues and other dues if any, shall be settled by the proposed purchaser out of his own sources.
30. To the best of information and knowledge of the Authorised Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent enquiry regarding the encumbrances, title of the property put to auction and the claims / rights/ dues affecting the property, prior to submitting their bid. The E Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank to sell the property. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues.

Place: Surat

Date: 20-05-2026

AUTHORISED OFFICER
FOR UNION BANK OF INDIA

