



Indian Overseas Bank

Mangalagiri Branch

No.5-470&5-470A, Tenali Road, Mangalagiri

Email Id: iob3798@iob.in

Ph: 08645-234208

Date: 12.06.2026

SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To

KORRAPATI GOURI SANKAR,

(Managing Director- SDN Telecom Pvt. Ltd) & Guarantor

S/o. Narasimha Rao, 10-1064-Z-28, B S R Nagar,

Markapuram, Prakasam District-523316.

SEETHA MAHESH,

(Director- SDN Telecom Pvt. Ltd.) & Guarantor

S/o. Seetha Srinivasulu, 2-88,

Ramayanapu Street,

Porumamilla Village,

Kadapa-516193.

NITHIN KANAKAGARAJ,

(Guarantor & Mortgagor)

S/o. Kanagaraj Velusamy, 125/2, A R Nagar,

Mengles Road, Dindigul, Tamilnadu-624001

Sir/Madam,

1. This has reference to recovery action initiated against you under the provision of the SARFAESI Act, 2002.
2. Please refer to the possession notice Dated: **09.03.2022** issued to you regarding taking possession of the secured asset at more fully described in the schedule below and the paper publication of the said notice is done on **13.03.2022**
3. by the authorized officer for the purpose of realization of the secured asset in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the securitization and reconstruction of financial assets and enforcement of security interest act, 2002 and the rules there under.
4. You the above named borrowers/mortgagors/guarantors have failed to pay the dues in full save and except payments amounting to Rs.0 after issuance of demand notice dated: **03.07.2021**. Hence it is proposed to sell the secured assets mentioned in the schedule below on "as is where is" and "as it is what is" condition under sec 13(4) of the Act read with Rules 8 & 9 of the security interest (Enforcement) Rules, 2002.
5. After appropriating the aforesaid payments, the dues in the loan account No: **379803604000004** as on **11.06.2026** (date) is **Rs.62,04,113/- (Rupees Sixty Two Lakhs Four Thousand One Hundred and Thirteen Only)** along with further interest at contractual rates and rests, besides costs/charges incurred till the date of repayment in full.



6. We hereby give you notice of 15 days that the below mentioned secured assets shall be sold by the undersigned on **29.06.2026** between **11:00 A.M. and 02:00 P.M.** hours with auto extension of 5 minutes through e-auction using <https://baanknet.com/> (web portal).
7. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc., is enclosed for your ready information. Please also be advised that the said sale notice will also be published in The Hindu (daily) and Eenadu (daily) shortly. A Copy of the proposed paper publication is also enclosed.

Schedule of secured Assets

All the part and parcel of Residential site area measuring 185 ½ sq.yds or 155.09 sq.mts with construction thereon situated at D.No.178, Block no.2, Door No.2-40-1, Lingayapalem Village and Panchayat, Thullur Mandal, Guntur District standing in the name of Mr. Nithin Kangaraj, S/o. Kanagaraj Velusamy, as per sale deed Document No.133/2017 dated 18.08.2017.

Boundaries of the property:

East: 12.00 Ft. wide Joint Path Way

South: Property of Vemparala Appaiah

West: Site belongs Anumolu Lalithamma

North: Property of site belonged to Madala Sivanarayana



Yours Faithfully

Rupak Kumar Saha
Authorised Officer.



Encl:

1. E-Auction notice containing terms and conditions.
2. Proposed paper publication of E-Auction notice.