

BRANCH : Morvi

Balmandir, Opp. V. C. Tech High School, Morvi, Gujarat

E mail : bmraj0572@centralbank.co.in

By R.P.A.D.

Date-11.06.2026

To,

M/s Gadhia Overseas (Partnership firm) Flat No 701, 7 th floor, Plot No 01, Survey No 183p, Plot No 3,4,5, Iscon Palace C- Tower. Morbi, Gujarat 363 641.	Mrs. Savitri Sagarbhai Gadhiya (Partner) Address : Madhura Society, Ravapar Road, Morbi - 363641
Mrs. Jignasaben Pradeepbhai Patel (Partner) Address : Flat No - 701, 7th Floor, Iscon Palace, Tower - C, Opp. Ramco Bunglow, Canal Road, Morbi - 363641	Mrs. Savitri Sagarbhai Gadhiya (Partner) Address : Shery No - 13, Plot No - 214, Alap Park, Canal Road, Morbi - 363641
Mr. Pradeepbhai Tribhovanbhai Patel (Guarantor) 701, Iscon Palace Block -C, Canal Road, Ravapar, Opp. Ramco Bunglow, Morvi, Gujarat 363 641	Mr. Pradeepbhai Tribhovanbhai Patel (Guarantor) Flat No - 101, 1st Floor, Iscon Palace, Tower - A, Opp. Ramco Bunglow, Canal Road, Morbi - 363641

Reg: Notice of Sale of Secured Assets - A/c M/s Gadhia Overseas, B/o Morvi.

Whereas you borrowers/guarantors hereinabove have failed to repay the outstanding dues towards discharge of your liabilities in full **despite our notice dated 21.07.2025 under Sec. 13 (2), Published on 07.08.2025 and thereafter possession notice dated 18.10.2025 under Sec.13 (4) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002** and the rules thereunder till date, the undersigned as authorized officer in exercise of powers conferred under the provisions of said Act propose to sell the secured assets/immovable property/ies through e-auction on **29/06/2026 for Rs 59,32,000/-** as per enclosed Public Auction Notice.

Notice of 15 **days** is hereby given to you for sale of immovable secured assets, as described below, towards realization of outstanding dues.

Description of Secured Assets

All that piece and parcel of property consisting of:

Full Description of Property :

Property in the name of Mr. Pradihbhai Tribhovanbhai Patel
7th floor, Flat No 701 (total built up area Sq. Mts. 142.65) in multi storied residential apartment building known as 'Iscon Palace-C' standing on plot no 1 of N. A. Land S. No. 183p, and plot No 3, 4 & 5 of N. A. Land S. No. 184p1 situated at Village Ravapara, Taluka Morbi, Dist. Morbi and which is bounded as follows :

Boundaries:

North	6.70 Mtr. Wide Internal Road
South	N. A. Land of S. No. 184P
East	Open space thereafter Iscon Tower -B
West	Staircase, Passage, Lift, OTS & Flat No. 702 & Main Door of this Flat

For, Central Bank of India

Authorized Officer



સેન્ટ્રલ બેંક ઓફ ઇન્ડિયા
સેન્ટ્રલ બેંક ઓફ ઇન્ડિયા
Central Bank of India

TO THE PUBLIC BY THE ORDER OF THE BOARD OF DIRECTORS, CENTRAL BANK OF INDIA

Branch : Balmandir, OPP. V. C. Tech High School, Morvi. Gujarat. (Mob. 9687690021)
e-mail-bmraj0572@centralbank.co.in

APPENDIX- IV-A [See proviso to rule 8 (6)] Sale Notice for Sale of Immovable Properties on 29.06.2026

E-Auction Sale Notice for sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) that the below described immovable property mortgaged / charged to the secured creditor, the **Physical Possession** of which have been taken by the authorized officer of Central Bank of India, Secured creditors, will be sold on **"As is where is", "As is what is" and "whatever is there is" basis** on 29.06.2026 for recovery of due to the Central Bank of India from Borrower(s) and Guarantor(s). The Reserve Price and earnest money deposit (EMD) is displayed against the details of respective properties.

SR.	Name of the Borrowers/Guarantors / Mortgagers	Branch Contact Details @ Branch Name @Branch email id	Demand Notice Date & Due Amount	Description of Immovable Property	Reserve Price EMD 10% Incremental Amount
1.	M/s Gadhia Overseas (Partnership Firm)	Mr GHANSHYAM GAUR Mob - 9687690021	21.07.2025 Rs 1,13,71,281/- + Overdue Interest + Other Charges thereon.	Property In the name of Mr. Pradipbhai Tribhovanhai Patel 7 th floor, Flat No 701 (total built up area Sq. Mts. 142.65) in multi storied residential apartment building known as 'Iscon Palace-C" standing on plot no 1 of N. A. Land S. No. 183p, and plot NO 3, 4 & 5 of N. A. Land S. No. 184p1 situated at Village Ravapara, Taluka Morbi, Dist. Morbi and which is bounded as follows : Boundaries: North : 6.70 Mtr. Wide Internal Road South : N. A. Land of S. No. 184P East : Open space thereafter Iscon Tower -B West : Staircase, Passage, Lift, OTS & Flat No. 702 & Main Door of this Flat	Rs 59,32,000/- Rs. 5,93,200/- Rs 25,000/- Physical Possession
2.	Mrs. Savitri Sagarbhai Gadhiya (Partner)	Chief Manager - Morvi Branch. bmraj0568@centralbank.co.in			
3	Mrs. Jignasaben Pradeepbhai Patel (Partner)				
4	Mr. Pradeepbhai Tribhovanhai Patel (Guarantor)				



સોનર ગોડ ઓફ ઇન્ડિયા
સોનર ગોડ ઓફ ઇન્ડિયા
Central Bank of India

1911 સુધી સરકારી બેંક સેવાઓ આપવાનું પ્રથમ બેંક. CENTRAL TO YOU SINCE 1911

Branch : Balmandir, OPP. V. C. Tech High School, Morvi. Gujarat. (Mob. 9687690021)

e-mail-bmraj0572@centralbank.co.in

E-Auction Date: 29/06/2026, Time: 12 Noon to 5 PM With Auto Extension of 10 Minutes.

Date of Inspection & Time: 24/06/2026 between 12 Noon to 5 PM

Bidder will register on website and upload KYC documents and after verification of KYC documents by the service provider, EMD to Be Deposited In Global EMD wallet through NEFT/RTGS/transfer (after generation of challan from)
The auction will be conducted through the Bank's approved service provider "https://baanknet.com"

E-auction will be held "As is where is", "As is what is" and "whatever is there is" basis. For detailed terms and conditions please refer to the link provided in www.centralbankofindia.co.in secured creditor or auction platform { <https://baanknet.com> } baanknet Helpline No.-(M) : 8291220220

STATUTORY 15 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

Borrowers/Guarantors/ Mortgagors are hereby notified to pay the sum as mentioned above along with up to date interest and ancillary expenses before the date of e-auction, failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

Date: 11/06/2026,

Place: Morvi



For, Central Bank of India

Authorized Officer

Sd/- Authorized Officer, Central Bank of India

Terms and conditions

1. The Sale will be done by the undersigned through e-auction platform provided at the Website <https://baanknet.com> on 29.06.2026 (12:00 to 05:00 PM). The intending Bidders/Purchasers are requested to register on portal (<https://baanknet.com>) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider, (it is advice please avoid last day registration) the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet well in advance or one hour before the auction end time. (BEFORE 4.00 PM on 29.06.2026). In case EMD amount is not available in Global EMD Wallet, system will not allow to bid. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance or one hour before the auction end time. Bidders may give offers either for one or for all the properties. Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e-auction. Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding. In case of offers for more than one property bidders will have to deposit EMD for each property.
2. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through i.e. NEFT/RTGS/Transfer/UPI (After generation of Challan from (<https://baanknet.com>) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode, such as Cheques will not be accepted. Bidders, not depositing the required EMD in his Wallet, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest. The EMD of the unsuccessful bidders will be returned without interest.
3. Platform (<https://baanknet.com>) for e-Auction will be provided by our e Auction service provider PSB alliance having its Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower Near Wadala Truck Terminal, Wadala East, Mumbai 400 037. The intending Bidders/Purchasers are required to



Branch : Balmandir, OPP. V. C. Tech High School, Morvi. Gujarat. (Mob. 9687690021)

e-mail-bmrajk0572@centralbank.co.in

વનિયોગ્ય બેંક

participate in the e-Auction process at e-Auction Service Provider's website <https://baanknet.com>. This Service Provider will also provide online demonstration/ training on e-Auction on the portal. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the Banks websites/webpage portal. <https://www.centralbankofindia.co.in>, <https://baanknet.com>. The intending participants of e- auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-Bank portal (<https://baanknet.com>).

4. The bid price to be submitted shall be equivalent or above the reserve price and during the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and by minimum increase in the bid amount given in above table to the last higher bid of the bidders. "The bidder shall improve their offer in multiple of as mentioned above property which will be the bid Increase Amount". The property will not be sold below the reserve price set by the Authorized Officer. The bid quoted below the reserve price shall be rejected. The bidders shall increase their bids in multiples of the amount specified in the public sale notice/Terms and condition of Sale. Unlimited extension of 10 Minutes time will be given in case of receipt of bid in last ten minutes. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.

5. Intending Bidders are advised to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.

6. In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider (<https://baanknet.com>), details of which are available on the e-Auction portal.

7. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/email. (On mobile no/ email address given by them/ registered with the service provider).

8. The successful bidder shall have to deposit 25% [Twenty Five Percent] of the bid amount, less EMD amount deposited through NEFT/RTGS in a/c No -1372841668, Name : Central Bank of India, Rajkot, IFSC-CBIN280571, the same day or not later than next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale or such time as agreed between parties but not exceeding 90 days. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

9. Default of Payment: Default of payment of 25% of bid amount (less EMD) on the same day or the next working day as stated above and/ or 75% of balance bid amount within the stipulated time shall render automatic cancellation of sale without any notice. The EMD and any other monies paid by the successful bidder shall be forfeited by the Authorized Officer of the Bank.

10. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per Rules. The purchaser shall bear the stamp duties, including those of sale certificate, registration charges, all other dues applicable existing and future relating to properties.

11. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained. The Sale Certificate will be issued only in the name of the successful bidder.

12. The Sale Certificate will not be issued pending operation of any stay/ injunction/restraint order passed by the DRT/DRAT/High Court or any other court against the issue of Sale Certificate. Further no interest will be paid on the amount deposited during this period. The deposit made by the successful bidder, pending execution of Sale Certificate, will be kept in non-interest bearing deposit account. No request for return of deposit either in part or full/cancellation of sale will be entertained. In case of stay of further proceedings by DRT/DRAT/High Court or any other Court, the auction may either be



સોજરા બેંક ઓફ ઇન્ડિયા
સોજરા બેંક ઓફ ઇન્ડિયા
Central Bank of India

1911 સુધી સ્થાપિત થયેલ "સેન્ટ્રલ" તો યુ સિન્સ 1911

Branch : Balmandir, OPP. V. C. Tech High School, Morvi. Gujarat. (Mob. 9687690021)
e-mail-bmraik0572@centralbank.co.in

deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation.

13. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale/modify any terms and conditions of the sale without any prior notice and without assigning any reason including calling upon the next highest bidder to perform in case the earlier bidder fails to perform.

14. The Intending purchaser can inspect the property on date and time mentioned above at his/her expense. **For inspection about the title document & other documents available with the Bank, the intending bidders may contact Central Bank of India during office hours on 24/06/2026.**

15. The property is being sold on "As is where is", "As is what is" and "Whatever there is" basis and the intending bidders should make their own discreet independent inquiries & verify the concerned Registrar/SRO/Revenue Records/ other Property dues regarding the encumbrances besides the Bank's charge and shall satisfy themselves regarding the, title nature, description, extent, quality, quantity, condition, encumbrance, lien, charge, etc over the property before submitting their bids. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues other than mentioned above (if any). No claim of whatsoever nature regarding the property put for sale charges/encumbrances over the property or on any other matter etc., will be entertained after submission of the online bid

16. The Bank does not undertake any responsibility to procure any permission/license, NOC, etc. in respect of the property offered for sale or for any dues like outstanding water/service charges, transfer fees, electricity dues, dues to the Municipal Corporation/local authority/Co-operative Housing Society or any other dues, taxes, levies, fees, transfer fees if any in respect of and/or in relation to the sale of the said property. Successful Bidder has to comply with the provisions of Income Tax regarding purchase of property & to pay the tax to the authorities as per applicable rates.

17. The sale is subject to confirmation by the Bank.

18. The sale is subject to conditions /Rules/Provisions prescribed in the SARFAESI Act 2002 and Rules framed there under and the conditions mentioned above. For more details if any prospective bidders may contact the authorized officer Mr Digambar Bhojar, Chief Manager, Bhavnagar on Tel No. Mobile 9689678182.

19. Borrowers/Guarantors/ Mortgagors are hereby notified to pay the sum as mentioned above along with up to date interest and ancillary expenses before the date of e-auction, failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT 2002

Date: 11/06/2026.
Place: Morvi

For, Central Bank of India



Authorized Officer
Central bank of India