

बैंक ऑफ़ इंडिया
Bank of India



HYDERABAD ASSET RECOVERY BRANCH

10-1-1199/2, PTI BUILDING, 3rd FLOOR, A.C.GUARDS, HYDERABAD-500004
PH: 040-23317312/13 Email: AssetRecoveryBranch.Telangana@bankofindia.bank.in

Ref.No.HARB/RD/2026-27/20

Date: 21.05.2026

To,

1.Mr Guthula Chandra Rao (Borrower) S/o Venkata Reddy D.No5-3-22/15A,Dommeti Vari Street, Amalapuram,East Godavari District , Andhra Pradesh 533201	2. Mr.Thumu Venkateswara Rao (Co-borrower) S/o Chandra Rao D.No.11-22,Konkapalli, Ramalayam veedhi, Peruru Village, Amalapuram Mandal, East Godavari District Andhra pradesh 533201
3.Mrs Gujjata Durga Devi (Guarantor) W/o Yesu Babu D.No.1-86,Pai Kothuru, Rameshwaram, Pedapudi Mandal, East Godavari District Andhrapradesh 533006	

NOTICE FOR SALE OF SECURED ASSETS UNDER THE SARFAESI ACT, 2002 READ WITH RULE 8(6) AND 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

The undersigned being Authorized Officer of Bank of India is duly empowered to issue this notice of Sale and exercise all the powers of sale under the SARFAESI Act, 2002 and the Rules framed there under.

Notice is hereby given to you/ borrowers/guarantors/ mortgagors and the public in general that the below described immovable properties mortgaged/ charged to the secured creditor Bank of India, the constructive / physical possession of which has been taken by the Authorized officer of Bank of India, will be sold on "As is, where is" , "As is, what is" and " Whatever there is" basis through e-auction on **29.06.2026** for Recovery of dues as detailed below due to the secured creditor Bank of India from Borrowers and Guarantors detailed below.

The e-auction Sale notice is scheduled to be published on **25.05.2026** one in English and the other in Vernacular both having circulation in the locality where the property is situated and the secured assets shall be put up for sale in the following mode either in one or more lots and on the terms and conditions as published in the e-auction sale notice and also on the website <https://baanknet.com/eauction-psb/x-login>

Mode of Sale: Public Auction through 'Online E-Auction/Bidding'
Auction Website: <https://baanknet.com/eauction-psb/x-login>
Date of Sale: 29.06.2026
Time of Sale: 11.00 AM to 5.00 PM (With multiple extensions till sale is concluded)



Classification: Internal

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Details of Borrowers and Guarantors with Outstanding Balance		
Borrowers : Mr Guthula Chandra Rao & Mr. Mr.Thumu Venkateswara Rao , Guarantor: Mrs Gujjata Durga Devi with outstanding of Rs.54,82,703.81 plus Interest at contractual rate from 28.08.2023 with costs, expenses etc.		
Particulars of the immovable property charged to the Bank to be sold:		
EQM of G+ Upper 2 Floors residential building bearing D.No.101-6-587 (Assessment no:2836) within an extent of 118.00 Sq.Yds in R.S.no.84/1 in Kadiyam sub registrar office limits, Dowleswaram gram panchayat and village ,East Godavari District with all easement rights and bounded by:		
East: Site of Meesala Hari Babu to some extent and Site of Marisetty Durga Prasad		
West: Site of Vishnu Mahanti Venkta Padmavathi		
North: Land sold to other by Dalli Mutyala Rao		
South: Road		
Possession : Symbolic		
Reserve Price : 42.35 lakhs	EMD : 4.25 lakhs	Bid Increase Amount: 0.50 lakhs
MOD : 3583/2019 dt 09.09.2019 SRO: Kadiyam; Sale Deed Doc No.3565/2019 dt 07.09.2019		
SRO: Kadiyam		

As per the provisions of SARFAESI Act, 2002, which empowers the Authorized Officer to conduct the auction by giving a notice of 30 days to the borrower, by affixing the auction notice and by publishing notice of sale. In view of the above, it has been decided by the Authorized officer to conduct auction on **29.06.2026**.

Please note that all expenses pertaining to demand notice, taking possession, valuation and sale etc., shall be first deducted from the sale proceeds, which may be realized by the undersigned as the balance of the sale proceeds will be appropriated towards your liability as aforesaid. Please look for the sale advertisement that will appear in newspapers as stated above and as per the amendment to the SARFAESI ACT, 2002 w.e.f. 01-09-2016 you can redeem the property by paying the entire dues before the publication of notice in the newspaper as stated above. You are also at liberty to participate in the e-auction sale to be held on the terms and conditions thereof including deposit of earnest money or may bring suitable buyers.

Date : 21.05.2026
Place : Hyderabad

बैंक ऑफ़ इंडिया / For Bank of India

T. Jyotsna

प्रतिष्ठित अधिकारी/Authorized Officer
Authorized Officer



Classification: Internal