

बैंक ऑफ़ इंडिया
Bank of India



HYDERABAD ASSET RECOVERY BRANCH

10-1-1199/2, PTI BUILDING, 3rd FLOOR, A.C.GUARDS, HYDERABAD-500004
PH: 040-23317312/13 Email: AssetRecoveryBranch.Telangana@bankofindia.bank.in

Ref.No.HARB/RD/2026-27/21

Date: 21.05.2026

To,

Mrs Sekuboyina Lalitha Kumari (Borrower & Mortgagor) Proprietrix M/s Lalitha Packages W/o Mr S Suresh Babu Flat No:B-1/D, Block B, Pragathi Park Lane Residency, Opp VUDA Park, East Point Colony, Visakhapatnam, Andhra Pradesh – 530 017.	Mr S Suresh Babu (Guarantor), S/o S Bhaskara Rao, Flat No:B-1/D, Block B, Pragathi Park Lane Residency, Opp VUDA Park, East Point Colony, Visakhapatnam, Andhra Pradesh – 530 017.
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NOTICE FOR SALE OF SECURED ASSETS UNDER THE SARFAESI ACT, 2002 READ WITH RULE 8(6) AND 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

The undersigned being Authorized Officer of Bank of India is duly empowered to issue this notice of Sale and exercise all the powers of sale under the SARFAESI Act, 2002 and the Rules framed there under.

You have committed default in payment of the outstanding dues aggregating to being Rs.5,17,18,322.48 Ps Plus Interest @ contractual rate from the date of NPA at monthly rests together with costs, expenses etc and cost in respect of various credit limit granted by the Bank. Hence, the Authorised Officer has issued a Demand Notice U/s 13(2) of the Act dated 03.05.2025 calling upon you to pay the above mentioned amount within 60 days. You have failed to pay the amount even after the expiry of 60 days. Therefore, the Authorized Officer, in exercise of the powers conferred under Section 13(4) of the Act, took possession of the secured assets, more fully described in the schedule hereunder on 18.07.2025.

Since you have failed to repay the outstanding dues with interest along with costs even after giving 30 days of redemption notice, the Bank is now constrained to proceed with the sale of mortgaged schedules property which was taken into possession by the Authorised Officer, through e-auction platform: <https://baanknet.com/eauction-psb/x-login>

Notice is hereby given to you all that the Sale Notice is scheduled to be published in two newspapers on **25.05.2026**, one in English and the other in Vernacular both having circulation in the locality where the property is situated. The secured schedules assets shall be put up for sale in the following mode either in one or more lots, and on the terms and conditions as stipulated by the undersigned.

Mode of Sale:	Public Auction through 'Online E-Auction/Bidding
Auction Website:	https://baanknet.com/eauction-psb/x-login
Date of Sale:	29.06.2026
Time of Sale:	11.00 AM to 5.00 PM (With multiple extensions till sale is concluded)
Reserve Price:	(a) For the Schedule property Rs.270.00 Lakhs (Land & Building)
	(b) For the Schedule Plant & Machinery Rs. 19.50 Lakhs



Classification: Internal

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Please note that all the expenses related to demand notice, possession, valuation and sale etc., shall be first deducted from the sale proceeds. The balance sale proceeds will be appropriated towards your outstanding liability. You are at liberty to participate in the e-auction/sale subject to the terms and conditions of the auction including the deposit of earnest money or may bring suitable prospective buyers for the property.

Schedule of The Immovable Property

All that property consisting of Factory land, building and machinery situated at R.S.No:465 admeasuring an extent 7260.00 Sq Yards or Ac.1-50 Centrs in which ACC Shed, office rooms, generator set with shed, water tank, bathrooms etc bearing Door No: 2-126, situated at Farijallipeta Gram Panchayat area, Rajanagaram revenue village, Rajanagararm Sub Register Office, East Godavari District and bounded as follows:

EAST : Land of Vadrevu Kameswara Rao
 SOUTH : Approach road
 WEST : Land of Nathipam Pedha Kapu & others
 NORTH : Land of Nathipam Venkateswarlu

Within the above boundaries an extent of Ac.1-50 Cents or 7260 Sq Yards of site in which ACC shed with Plinth area of 8063.95 Sft of office rooms, generator set with shed, water tank, bathrooms etc bearing Door No:2-126 situated at Parijallipeta Gram Panchayat Area, Rajanagaram revenue village, Rajanagaram Sub Register Office, East Godavari District with all easement rights. The above property registered in the name of Mrs Sekuboyina Lalitha Kumari.

Sale Deed Doc No-11026/2022 SRO:Joint Subregistarr66 Rajanagaram
 MOD Doc.No-11118/2022 SRO:Joint Subregistrar22 Vishakapatnam(R.O)

Schedule of The Plant & Machinery

Corrugation M/c-5HP, Cutting Machine, Pasting Machines – 2 Nos, Greasing M/c, Slating M/c, Stitching M/c, Pressing M/c, Genset, Staples M/c, sheet Cutting M/c, Mini Boilers – 2 Nos. All are Local suppliers except Genset, which is Kirloskar make.

Date : 21.05.2026

Place : Hyderabad

बैंक ऑफ़ इंडिया / For Bank of India

T. Jagannathan

प्राधिकृत अधिकारी/Authorised Officer

Authorized Officer
 Hyderabad Asset Recovery Branch

