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Indian Overseas Bank
Regional Office
SAMD Department
B/2, West Sahid Nagar, 2nd Floor
Bhubaneswar-751007, ORISSA
RO / SAMD / 10 / 2026-27

Telephone: 0674-2544171
: 2541406, 2540032

Date: 14.05.2026

Regd Post with Acknowledgement Due (RPAD)

SALE NOTICE OF IMMOVABLE / MOVABLE SECURED ASSETS
Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

Mr. BHARAT CHANDRA JENA,
S/o- LATE RAMA CHANDRA JENA
AT- KHANABARI, PO- ANDHAIPALLY,
VIA- BARIKPUR BAZAR,
BHADRAK RURAL, ODISHA- 756112

Dear Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice dated **27.02.2026** issued to you regarding taking possession of the secured assets at morefully described in the schedule below by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full amounting to **Rs.2,98,652.72 (Rupees Two Lakhs Ninety Eight Thousand Six Hundred Fifty Two and Paisa Seventy Two Only)** plus interest, costs etc thereon after issuance of demand notice dated **16.07.2025**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" , "as it is what is" and "whatever there is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid repayments, the dues in the loan account as on 05.05.2026 is **Rs.2,89,827.72 (Rupees Two Lacs Eighty Nine Thousand Eight Hundred Twenty Seven and Paisa Seventy Two Only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full less recovery if any.
5. We hereby give you notice of **30 days** that the below mentioned secured assets shall be sold by the undersigned on **24.06.2026** between **11.00 a.m. to 2.00 p.m.** with auto extension of 05 minutes through e-auction using <https://baanknet.com/eauction-psb/bidder-registration> (Web portal) of our banks approved service provider **PSB Alliance (baanknet.com)** under the supervision of the Authorised Officer of our Bank.

प्रिडियन ओवरसीज बैंक
INDIAN OVERSEAS BANK
Dalabram Sahu,
अधिकृत अधिकारी/Authorised Officer
प्रिडियन, बल्लभपुरा / P.O., Bhubaneswar



6. * A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please be advised and informed that the said sale notice will also be published on **15.05.2026 in BUSINESS STANDARD (English daily newspaper) and SAMAJ (Odia daily newspaper)**. A copy of the paper publication is also enclosed.

Scheduled Property Details -I

All the part & parcel of land & building bearing Mut. Khata No.187/40 correspondence to M.S. Khata No.149, Plot No.713, land area Ac.0.11 Dec. bounded by North- Self, South- Road, East- Sarat Jena and West- Jagmohan Pradhan and Plot No.699, land area- A 0.04 Dec. bounded by North- Self, South- Road, East- Rama Chandra Jena and West- Road, situated at Mouza- Khanabari, Post- Andhaipally, Tahsil- Bhadrak, Dist- Bhadrak, standing in the name of Mr. Bharat Chandra Jena.

Yours Faithfully

इण्डियन ओवरसीज बैंक
For INDIAN OVERSEAS BANK

D. K. Sahu

Authorised Officer
आधिकृत अधिकारी / R.O., Bhubaneswar

Encl:

1. E-auction notice containing terms and conditions
2. Paper publication dated. 15.05.2026 of E-auction notice.