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Indian Overseas Bank
Regional Office
SAMD Department
B/2, West Sahid Nagar, 2nd Floor
Bhubaneswar-751007, ORISSA
RO / SAMD / 11 /2026-27

Telephone: 0674-2544171
: 2541406, 2540032



EO872127657IN

Date: 14.05.2026

Regd Post with Acknowledgement Due (RPAD)

SALE NOTICE OF IMMOVABLE / MOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To,

1. **M/s M K C Traders,** (Borrower)
Proprietor Late Mr. Shiba Narayan Nayak
S/o- Late Dharmendra Nayak
At: Pradhan Sahi, Dolo Yatra Padia,
Choudwar, Cuttack - 754025
2. **Mrs. Puspa Nayak,** (Guarantor/Mortgagor)
W/o- Late Shiba Narayan Nayak,
At: Pradhan Sahi, Dolo Yatra Padia,
Choudwar, Cuttack - 754025
3. **All legal heirs of Late Mr. Shiba Narayan Nayak**
At: Pradhan Sahi, Dolo Yatra Padia,
Choudwar, Cuttack - 754025

Dear Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice dated **08.06.2016** issued to you regarding taking possession of the secured assets at morefully described in the schedule below by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full amounting to **Rs.61,73,553/- (Rupees Sixty One Lakhs Seventy Three Thousand and Five Hundred Fifty Three Only)** Plus interest, costs etc thereon after issuance of demand notice dated **16.03.2016**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" , "as it is what is" and "whatever there is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid repayments, the dues in the loan account as on **16.03.2016** (date) is **Rs.61,73,553/- (Rupees Sixty One Lakhs Seventy Three Thousand and Five Hundred Fifty Three Only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full less recovery if any.

इण्डियन ओवरसीज बैंक
For INDIAN OVERSEAS BANK

Debabrata Sahu.

Authorised Officer
क्षेत्रीय कार्यालय, भुवनेश्वर / R.O., Bhubaneswar



5. We hereby give you notice of **15 days** that the below mentioned secured assets shall be sold by the undersigned on **24.06.2026** between **11.00 a.m. to 2.00 p.m.** with auto extension of 05 minutes through e-auction using <https://baanknet.com/eauction-psb/bidder-registration> (Web portal) of our banks approved service provider **PSB Alliance (baanknet.com)** under the supervision of the Authorized Officer of our Bank.
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published on **15.05.2026** in **The Statesman** (English daily newspaper) and **SAMAJ** (Odia daily newspaper). A copy of the paper publication is also enclosed.

Scheduled Property Details

All the part and parcel of the residential land & building over Plot no.1007/2128, Khata no.534/318, having an area of Ac 0.060 dec. (2613.60 Sqft.), Mouza- Choudwar, Ps- Choudwar, Tahasil- Tangi-Choudwar, Dist- Cuttack, standing in the name of **Mrs. Puspa Nayak**.

Bounded by

East: Sibanarayan Nayak & others

West: Road

North: Laxmi Narayan Nayak & others

South: Dharmananda Nayak

Yours faithfully,

इण्डियन ओवरसीज बैंक
For INDIAN OVERSEAS BANK

Debabrata Sahu,

प्राधिकृत अधिकारी/Authorised Officer
निदेश कार्यालय, भुवनेश्वर / R.O., Bhubaneswar

Authorised Officer

Enclosed: - (1) E-auction notice containing terms and conditions

(2) Paper publication dated **15.05.2026** of E-auction notice.

